



BANK OF TANZANIA

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SUMMARY OF ECONOMIC DEVELOPMENTS

Real GDP grew by 6.9 percent (year-on-year) in the second quarter of 2014 compared with 7.6 percent in the corresponding period in 2013, largely driven by improved performance in transport and communication, agriculture, manufacturing, electricity, wholesale and retail trade, real estate and business services.

Annual headline inflation eased to an average of 5.5 percent in the quarter ending December 2014 compared with 6.6 percent recorded in the preceding quarter and 6.0 percent recorded in the corresponding quarter in 2013. This development was mainly on account of a decrease in food, energy and fuels prices. Food and non-food inflation declined to 6.6 percent and 4.2 percent, respectively.

Extended broad money supply (M3) recorded an annual growth rate of 15.6 percent compared to 10.0 percent recorded in the year ending December 2013. This development was mainly driven by sustained strong growth of credit to private sector and increase in government borrowing from the banking system. During the quarter ending December 2014, overall banks' deposits and lending rates decreased marginally when compared with the rates recorded in the corresponding quarter of 2013. The spread between one-year deposit and lending rates widened to an average of 3.77 percentage points from 2.38 percentage points recorded in the quarter ending December 2013, but remained lower than 4.08 percentage points recorded in the quarter ending September 2014.

Government domestic revenue and grants amounted to TZS 2,884.8 billion, during the quarter ending December 2014, while total expenditure including expenditure float amounted to TZS 3,066.5 billion. Revenue collection amounted to TZS 2,696.0 billion. Grants disbursed amounted to TZS 131.4 billion, against the projection of TZS 333.2 billion for the quarter. Total external debt stock increased by USD 416.6 million to USD 14,126.5 million from the level recorded at the end of September 2014 mainly on account of new disbursements.

During the quarter ending December 2014, current account deficit widened to USD 1,129.5 million compared to a deficit of USD 891.2 million recorded in the corresponding quarter in 2013 mainly on account of a decline in official current transfers.

Zanzibar's real GDP growth was 6.4 percent, in the quarter ending September 2014 compared to 5.1 percent recorded in the same period in 2013, the increase was mainly attributed to growth in manufacturing, finance and insurance, fishing and tourism related activities. During the quarter ending December 2014, annual headline inflation slowed down to 4.5 percent, from 5.2 percent recorded in the corresponding quarter in 2013, largely on account of decreased prices of fuel. Government budgetary operations registered a deficit of TZS 11.3 billion after grants and adjustment to cash. Total resources amounted to TZS 100.0 billion, while expenditure was TZS 107.8 billion, out of which TZS 85.6 billion was recurrent expenditure and the balance was development expenditure. The current account balance recorded a surplus of USD 7.7 million, compared with a surplus of USD 10.7 million recorded in the quarter ending September 2014, mainly on account of decrease in exports of goods, services and current transfer inflows.

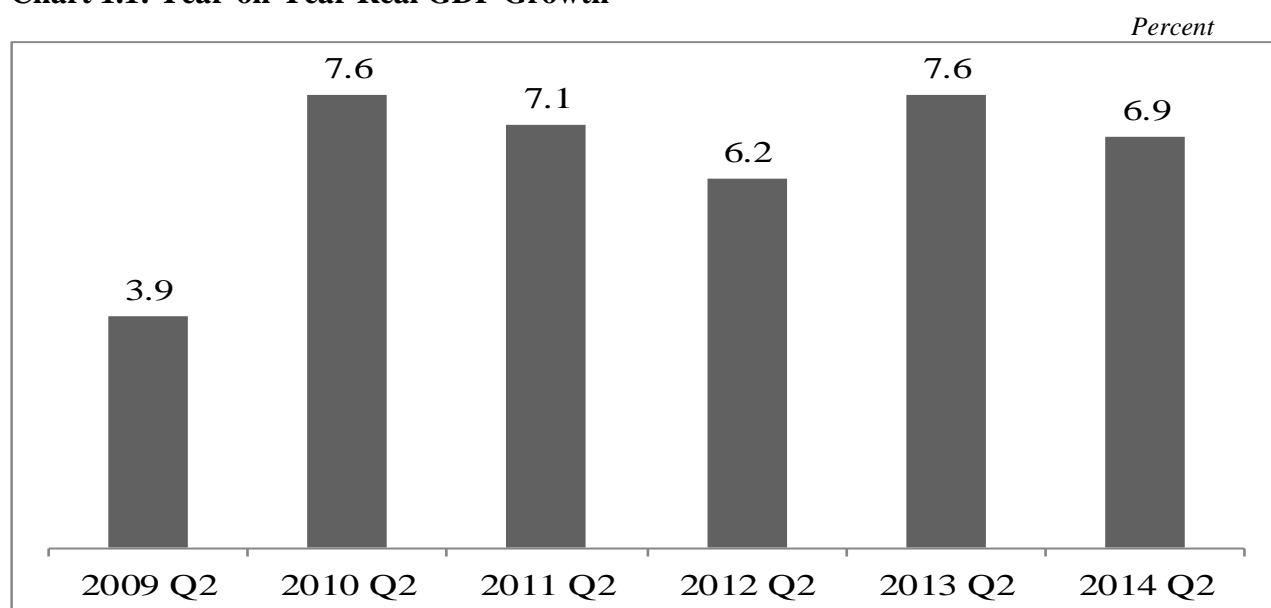
Headline inflation in all East African countries declined with the exception of Rwanda. The regional headline inflation declined to an average of 3.7 percent in the quarter ending December 2014, from 4.7 percent recorded in the preceding quarter. Generally, inflation rates in all the EAC partner states were within the convergence criteria level of not more than 8.0 percent. In the SADC region, inflation rate averaged 5.6 percent compared with 6.2 percent recorded in preceding quarter.

1.0 OUTPUT AND PRICES

Overall Economic Performance

Real GDP grew by 6.9 percent (year-on-year) in the second quarter of 2014 compared with 7.6 percent in the corresponding period in 2013 (**Chart 1.1**). Activities which recorded improved performance were transport and communication, agriculture, manufacturing, electricity, wholesale and retail trade; real estate and business services.

Chart 1.1: Year-on-Year Real GDP Growth



Note: Q refers to Quarter

Source: National Bureau of Statistics

Sectoral Performance

Procurement of Traditional Export Crops

Procurement of major traditional export crops increased substantially to 257,413.8 tonnes during the quarter ending December 2014 compared with 221,918.9 tonnes recorded in corresponding quarter in 2013 on account of increased procurement of cashew nuts and tea (**Table 1.1**). Procurement of cashew nuts and tea recorded improvement owing to good weather condition and timely utilization of agro chemicals. On the contrary, procurement of cotton declined partly due to inadequate utilization of pesticides and lower farm gate prices offered in the previous marketing season that made farmers to opt for other crops.

Table 1.1: Procurement of Traditional Export Crops

	Quarter ending		Percentage change
	Dec-13	Dec-14	
Tobacco	0.0	11,648.2	100.0
Cashew nuts	130,123.8	189,977.6	46.0
Coffee	47,729.0	36,151.0	-24.3
Cotton Lint	17,588.8	1,726.9	-90.2
Sisal	16,884.8	7,032.9	-58.3
Tea	9,592.5	10,877.2	13.4
Total	221,918.9	257,413.8	16.0

Tonnes

Source: Respective Crops Boards

Production of Gold and Diamond

During the quarter ending December 2014, production of gold increased to 8,733.1 kilograms from 8,658.7 kilograms recorded in the corresponding period in 2013. Despite the increase in volume, the value of gold fell by 18.4 percent to USD 332.4 million due to a decline in price in the world market. Similarly, the volume of diamond produced increased to 44,832.7 carats worth USD 18.1 million, compared with 31,157.4 carats valued at USD 10.2 million produced in the corresponding quarter in 2013.

Table 1.2: Production of Gold and Diamond

Mineral type	Unit	Quarter ending			Percentage change	
		Dec-13	Sep-14	Dec-14	Sep-14 to Dec-14	Dec-13 to Dec-14
Gold	Kilograms	8,658.7	8,376.8	8,733.1	4.3	0.9
	Value (USD Million)	407.3	319.9	332.4	3.9	-18.4
Diamond	Carats	31,157.4	59,621.0	44,832.7	-24.8	43.9
	Value (USD Million)	10.2	24.1	18.1	-24.9	76.7

Source: Respective Mining Companies

Food Supply Situation

Food supply situation in the country remained satisfactory. During the quarter ending December 2014, the National Food Reserve Agency (NFRA) purchased 175,177.2 tonnes of maize, 3,083.7 tonnes of sorghum and 1,739.5 tonnes of paddy. In the same period, the NFRA sold 13,098.6 tonnes of food; of which 10,053.8 tonnes to Prison Department and 3,044.8 tonnes to Disaster Coordination Unit under the Prime Minister's Office. The stock of maize and sorghum held by the NFRA increased to 466,583 tonnes of maize, sorghum and paddy as at the end of December 2014 compared with 232,963 tonnes recorded at the corresponding period in December 2013 (**Table 1.3**). This was the highest level of stock recorded since NFRA establishment.

Table 1.3: National Food Reserve Agency Stock

Period	<i>Tonnes</i>							% Change 2013-2014
	2006	2007	2010	2011	2012	2013	2014	
January	76,813	112,343	66,267	220,035	166,796	72,170	235,309	226.0
February	43,593	117,838	64,461	226,281	142,906	60,739	228,014	275.4
March	8,055	121,046	60,694	224,355	123,312	46,153	214,157	364.0
April	3,165	125,509	53,821	215,662	105,245	36,982	195,246	427.9
May	6,210	128,350	50,312	191,419	78,125	26,802	195,956	631.1
June	15,560	128,804	48,248	165,216	65,985	27,494	189,494	589.2
July	13,811	129,306	47,143	139,404	61,469	71,141	182,200	156.1
August	28,440	125,653	90,519	155,348	75,489	175,609	196,854	12.1
September	80,248	131,937	138,694	200,053	91,021	224,295	299,624	33.6
October	87,461	143,717	180,803	194,090	98,544	235,817	426,999	81.1
November	100,828	142,624	197,747	188,702	105,734	234,145	460,295	96.6
December	110,203	142,044	210,895	179,488	89,951	232,963	466,583	100.3

Source: National Food Reserve Agency

During the quarter ending December 2014, wholesale prices for all selected food crops increased, except for maize when compared to the preceding quarter mainly due to holiday festivities. Similarly, with exception of maize and sorghum, the prices increased when compared with the corresponding quarter in 2013 (**Table 1.4**).

Table 1.4: National Average Wholesale Prices for Selected Food Crops

Item	<i>TZS per 100 Kilogram</i>			Percentage change	
	Quarter ending				
	Dec-13	Sep-14	Dec-14		
Maize	53,714.4	42,369.8	38,606.7	-8.9	-28.1
Rice	119,961.6	115,999.0	133,902.4	15.4	11.6
Beans	134,383.1	133,205.5	146,105.3	9.7	8.7
Sorghum	75,365.2	59,710.7	62,553.4	4.8	-17.0
Potatoes	67,389.8	66,334.7	70,293.6	6.0	4.3

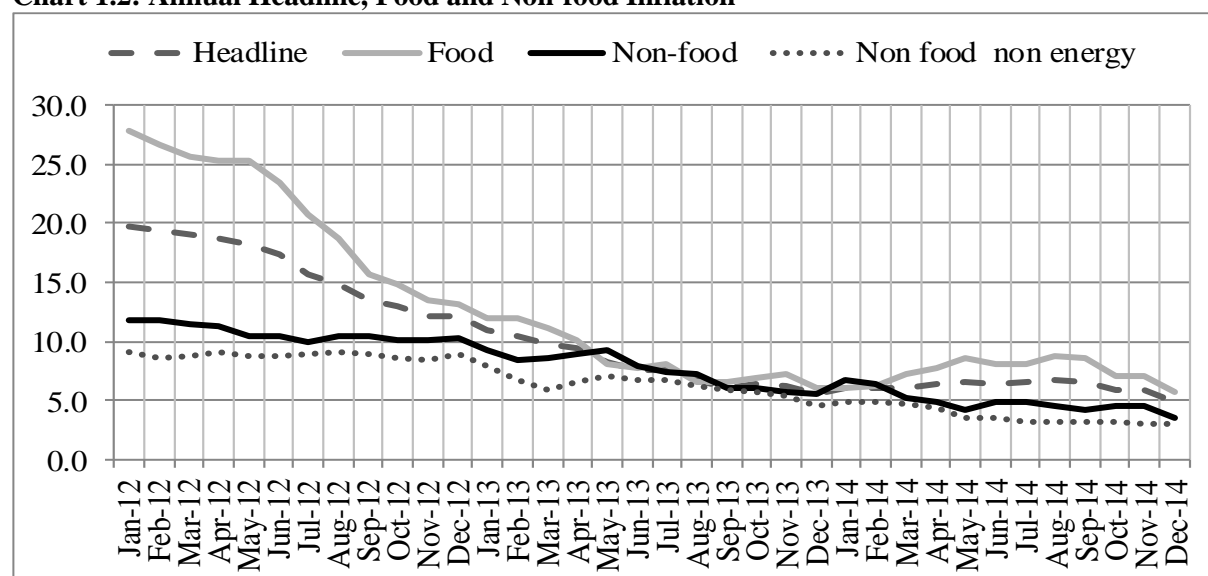
Source: Ministry of Industry, Trade and Marketing

Inflation Developments

Annual headline inflation eased to an average of 5.5 percent in the quarter ending December 2014 compared with 6.6 percent recorded in the preceding quarter and 6.0 percent recorded in the corresponding quarter in 2013. This development was mainly on account of a decrease in food, energy and fuels prices. Food and non-alcoholic beverages inflation averaged at 6.6 percent in the quarter ending December 2014, compared with 6.7 percent recorded in the corresponding quarter ending December in 2013. Similarly, non-food inflation decreased to

4.2 percent, from an average of 5.8 percent registered in the quarter ending December 2013 (Chart 1.2).

Chart 1.2: Annual Headline, Food and Non-food Inflation



Source: National Bureau of Statistics and Bank of Tanzania

When compared with the corresponding quarter of 2013, all categories of CPI registered lower inflation rates save for restaurant and hotels, communication, and recreation and culture categories (Table 1.5).

Table 1.5: Quarterly Percentage Changes in the National Consumer Price Index

Base: Sept 2010 = 100

Main groups	Weight	Quarter ending				
		Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
Headline/all items	100	6.0	6.0	6.4	6.6	5.5
Food and non alcoholic beverages	47.8	6.7	6.5	8.1	8.5	6.6
Transport	9.5	2.1	7.1	3.4	2.2	1.2
Housing, water, electricity, gas and other fuel	9.2	10.6	12.4	9.5	10.9	10.0
Clothing and footwear	6.7	9.5	3.6	3.0	2.5	2.9
Furnishing, housing equip. and house maintenance	6.7	2.7	1.9	2.3	1.9	1.4
Restaurants and hotels	6.4	2.1	2.0	2.4	3.1	3.4
Alcohol and tobacco	3.3	8.7	8.9	6.2	4.8	5.4
Communication	2.1	0.2	0.5	0.9	0.9	0.6
Education	1.7	0.7	1.0	5.2	5.1	5.1
Recreation and culture	1.3	2.4	5.5	0.7	0.6	0.7
Health	0.9	2.6	1.6	3.7	4.2	4.6
Miscellaneous goods and services	4.5	5.2	4.6	7.9	6.3	5.5
Other selected groups						
Food and non-alcoholic beverages - combining food consur	51.0	7.2	7.1	8.8	8.2	6.5
Energy and fuels - combining electricity and other fuels for u	5.7	11.1	14.4	11.2	12.6	10.0
All items less food (non-food)	49.0	5.8	6.0	4.6	4.5	4.2
All items less food and energy	43.3	5.2	4.8	3.8	3.2	3.1

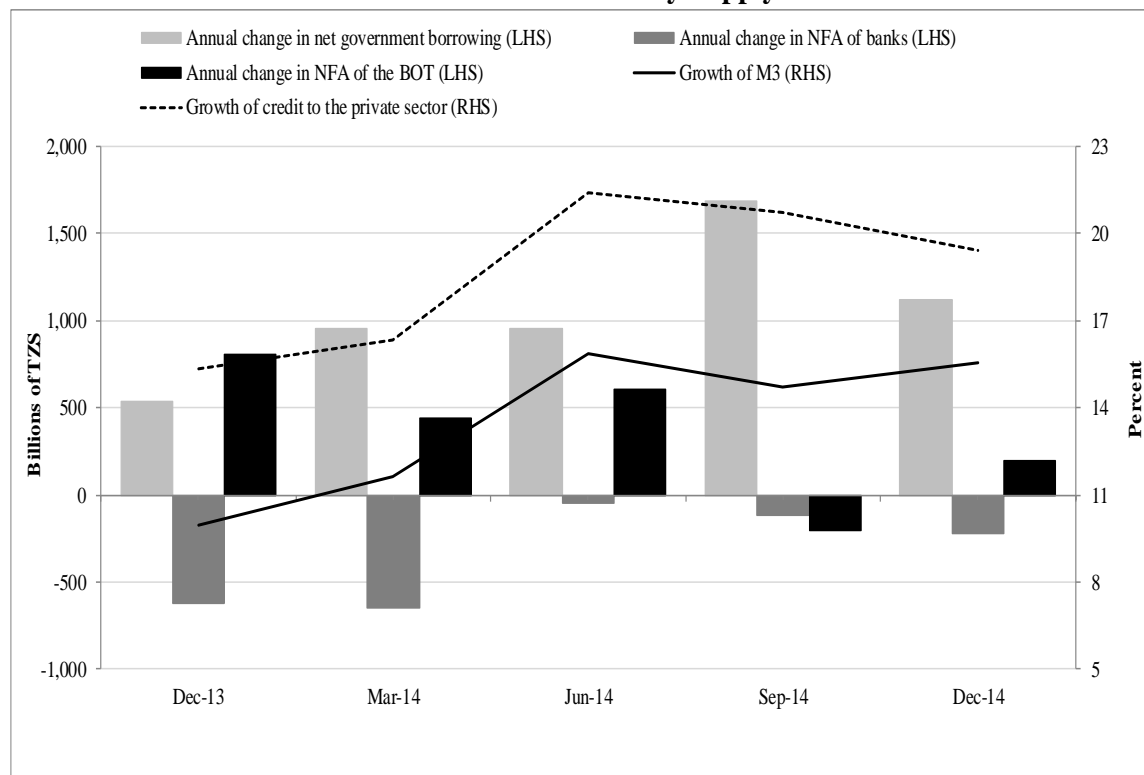
Source: National Bureau of Statistics

2.0 MONETARY AND FINANCIAL MARKET DEVELOPMENTS

Money Supply and Credit Developments

During the year ending December 2014, extended broad money supply (M3) grew by 15.6 percent compared with 10.0 percent recorded in the same period in 2013 (**Chart 2.1** and **Table 2.1**). The increase was mainly driven by sustained strong growth of credit to the private sector and increase in government borrowing from the banking system. During the period, credit to the private sector grew by 19.4 compared with a growth of 15.3 percent registered in the year ending December 2013, with major improvement recorded in all major economic activities (**Chart 2.2**). Net claims on central government more than doubled during the period under review as the government borrowed TZS 1,123.8 billion from the banking system to finance development projects, compared with TZS 535.2 billion recorded in corresponding period in 2013. The decrease in net foreign assets slightly reduced the impact of increase in domestic credit on money supply growth during the review period.

Chart 2.1: Annual Growth of Extended Broad Money Supply and its Sources

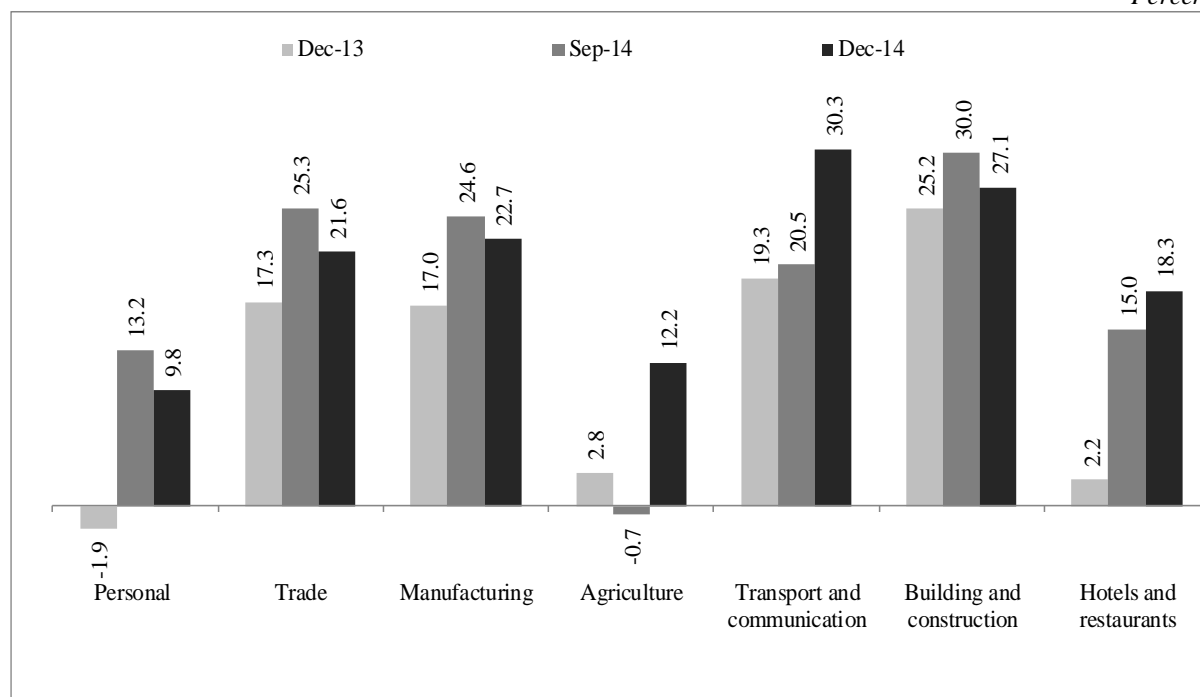


Note: LHS denotes Left Hand Side, RHS, Right Hand Scale and BOT is Bank of Tanzania

Source: Bank of Tanzania

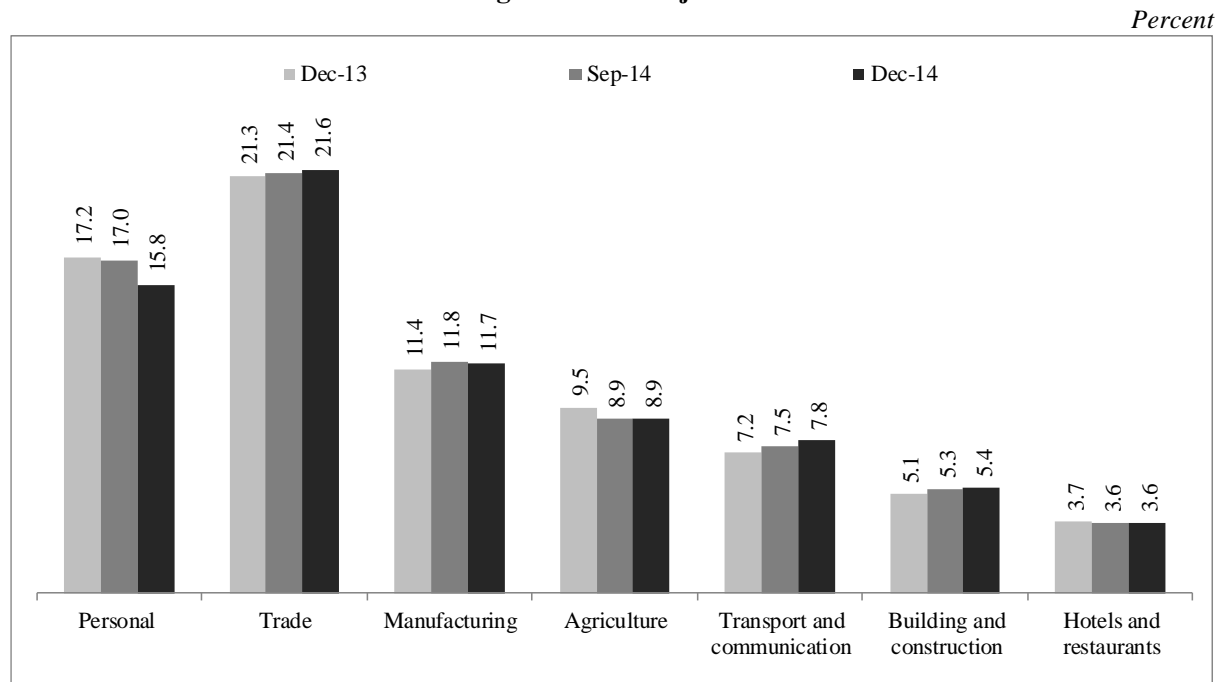
Table 2.1: Sources and Uses of Money Supply*Billions of TZS*

Item	Outstanding stock			Absolute change			Annual growth (%)		
	Dec-13	Sep-14	Dec-14	Dec-13	Sep-14	Dec-14	Dec-13	Sep-14	Dec-14
Net foreign assets of the banking system	6,576.3	6,370.8	6,551.5	180.3	-320.8	-24.8	2.8	-4.8	-0.4
Bank of Tanzania	6,187.5	5,955.7	6,380.4	802.2	-203.1	192.9	14.9	-3.3	3.1
Other depository corporations	388.8	415.2	171.1	-621.9	-117.6	-217.8	-61.5	-22.1	-56.0
Net domestic assets of the banking system	9,530.4	11,903.4	12,062.7	1,279.4	2,662.1	2,532.2	15.5	28.8	26.6
Domestic claims	12,947.2	15,986.5	16,090.2	1,917.4	3,732.5	3,142.9	17.4	30.5	24.3
Claims on central government (net)	2,554.6	4,043.4	3,678.3	535.2	1,683.6	1,123.8	26.5	71.3	44.0
Claims on the private sector	10,392.7	11,943.1	12,411.8	1,382.3	2,048.9	2,019.2	15.3	20.7	19.4
Other items net	-3,416.8	-4,083.1	-4,027.5	-638.1	-1,070.4	-610.7	23.0	35.5	17.9
Extended broad money supply (M3)	16,106.8	18,274.3	18,614.2	1,459.7	2,341.4	2,507.4	10.0	14.7	15.6
Foreign currency deposits	4,216.2	4,553.2	4,697.1	293.6	365.9	480.9	7.5	8.7	11.4
Broad money supply (M2)	11,890.6	13,721.0	13,917.0	1,166.0	1,975.4	2,026.5	10.9	16.8	17.0
Other deposits	4,672.4	5,473.5	5,632.9	486.5	1,006.8	960.5	11.6	22.5	20.6
Narrow money supply (M1)	7,218.1	8,247.6	8,284.2	679.6	968.6	1,066.0	10.4	13.3	14.8
Currency in circulation	2,764.0	3,143.3	3,244.7	349.2	439.9	480.8	14.5	16.3	17.4
Transferable deposits	4,454.2	5,104.3	5,039.4	330.4	528.7	585.3	8.0	11.6	13.1

*Source: Bank of Tanzania***Chart 2.2: Annual Growth of Banks' Credit to Major Economic Activities***Percent**Source: Bank of Tanzania*

During the period under review, trade, personal loans and manufacturing activities continued to hold the largest share of total outstanding credit to private sector, though the share of personal loans was lower than that of the corresponding period in 2013. Hotels and restaurants activity was the least recipient of credit (**Chart 2.3**).

Chart 2.3: Share of Banks' Outstanding Credit to Major Economic Activities



Source: Bank of Tanzania

Interest Rates Developments

During the quarter ending December 2014, banks' deposit rates registered marginal decrease when compared with rates registered in the corresponding period in 2013, except for negotiated interest rate. The overall time deposit rate decreased by 51 basis points to an average of 8.25 percent, while interest rates on short term deposits declined to an average of 10.48 percent from 11.55 percent recorded in the corresponding quarter of 2013. On the other hand negotiated deposit rates rose to an average of 11.03 percent, from 10.99 percent. These rates remained slightly higher than those registered in the quarter ending September 2014. Interest rates charged on loans also decreased on average, with overall lending rate slowing down by 55 basis points to 15.57 percent. During the period, lending rates on short term loans increased by 31 basis points to 14.24 percent, but were lower than the average of 14.42 percent recorded in the quarter ending September 2014. Meanwhile, the spread between short term deposits and lending rates widened to 3.77 percentage points from 2.38 percentage points in the quarter ending December 2013, but was lower than 4.08 percentage points recorded in the preceding quarter (**Table 2.2**).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

Percent

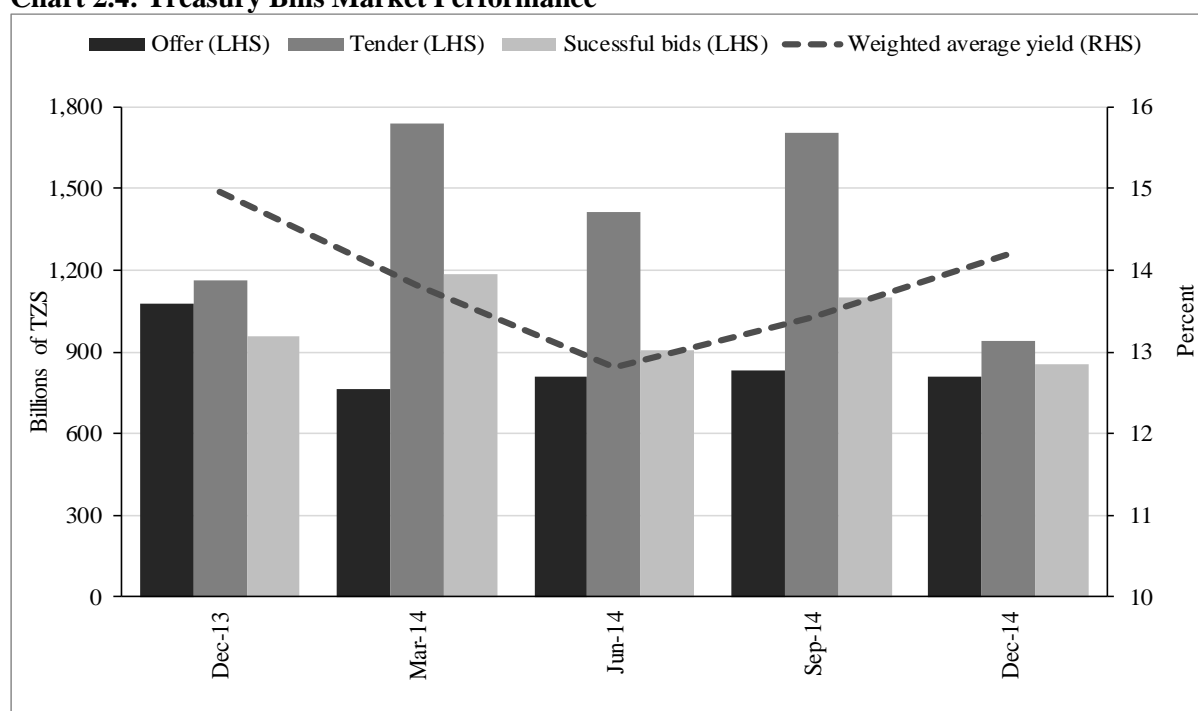
Item	Quarter ending				
	Dec-12	Dec-13	Jun-14	Sep-14	Dec-14
Savings deposit rate	2.94	3.12	3.14	3.11	3.11
Overall time deposits rate	8.61	8.76	8.54	8.17	8.25
12 Months deposits rate	11.20	11.55	11.18	10.34	10.48
Negotiated deposit rate	9.77	10.99	10.83	10.69	11.03
Overall lending rate	15.98	16.12	16.50	16.16	15.57
Short-term (up to 1year)	14.26	13.93	14.81	14.42	14.24
Negotiated lending rate	14.26	13.50	13.12	12.41	12.51
Margin between one year lending and deposit rates	3.06	2.38	3.63	4.08	3.77

Source: Bank of Tanzania

Financial Market Developments

During the quarter ending December 2014, the Bank offered Treasury bills worth TZS 810.0 billion in the Treasury bills market, compared with TZS 835.0 billion offered in the preceding quarter. Total amount tendered was TZS 942.9 billion compared with TZS 1,704.1 billion tendered in the preceding quarter, with the successful bids amounting to TZS 768.4 billion. Overall weighted average yield (WAY) increased by 77 basis points to an average of 14.20 percent from 13.43 percent recorded in the preceding quarter (**Chart 2.4**).

Chart 2.4: Treasury Bills Market Performance



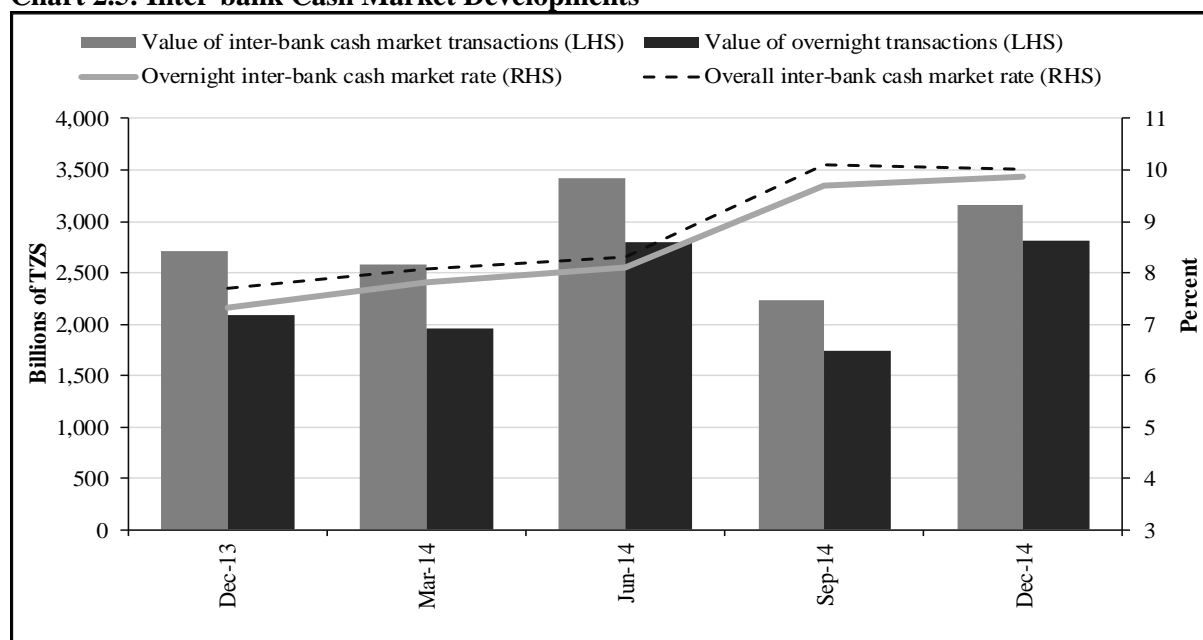
Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

Source: Bank of Tanzania

In the Treasury bonds market, the Bank offered Treasury bonds of different maturities amounting to TZS 361.0 billion compared with TZS 307.0 billion issued in the preceding quarter. The value of tendered bids amounted to TZS 343.1 billion slightly lower than TZS 350.6 billion tendered in the preceding quarter. During the review period successful bids amounted to TZS 218.8 billion.

Total value of transactions in the interbank cash market amounted to TZS 3,161.5 billion compared to TZS 2,236.3 billion recorded in the preceding quarter. Overnight transactions amounted to TZS 2,817 billion or 89.1 percent of total transactions. Overall interbank rate remained relatively stable 10.12 percent (**Chart 2.5**).

Chart 2.5: Inter-bank Cash Market Developments

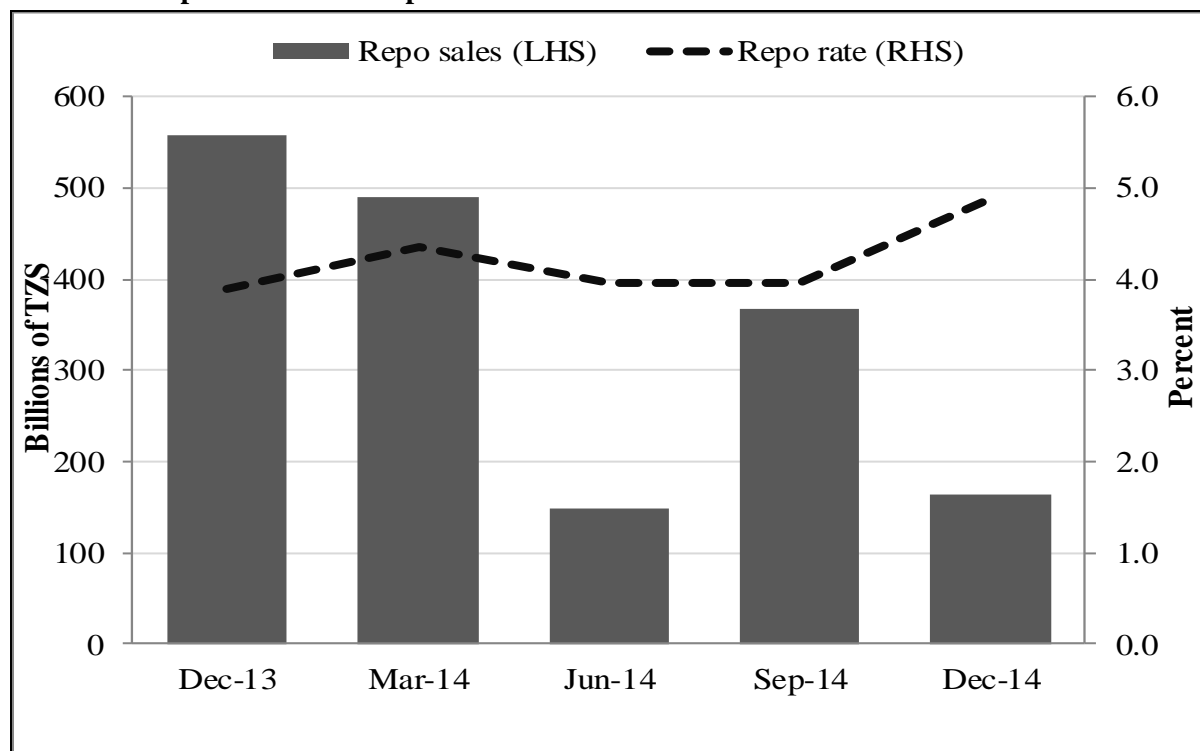


Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

Source: Bank of Tanzania

During the review period, the Bank conducted repurchase agreements (repo) worth TZS 164.0 billion to fine tune liquidity levels in the economy, lower than TZS 366.5 billion recorded in the quarter ending September 2014. Meanwhile, repo rate increased to an average of 4.88 percent from 3.97 percent recorded in the quarter ending September 2014 (**Chart 2.6**).

Chart 2.6: Repo Market Developments

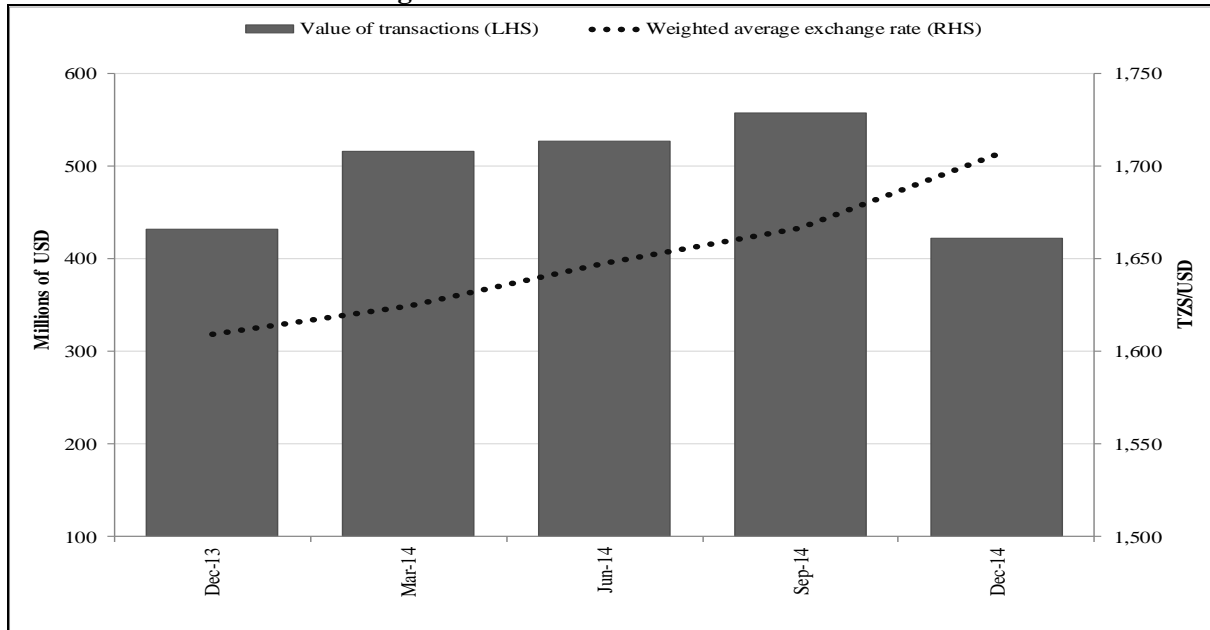


Note: LHS denotes Left Hand Side and RHS, Right Hand Scale

Source: Bank of Tanzania

During the quarter ending December 2014, total value of transactions in the Interbank Foreign Exchange Market (IFEM) amounted to USD 422.5 million compared with USD 557.5 million traded in the preceding quarter. The Bank of Tanzania sold USD 177.2 million on net terms for liquidity management, compared with USD 197.4 million sold in the quarter ending September 2014. The shilling exchanged at an average rate of TZS 1,706.32 per USD from an average of TZS 1,666.54 per USD in the preceding quarter and TZS 1,609.04 per USD in the quarter ending December 2013, indicating an annual depreciation of 6.05 percent (Chart 2. 7).

Chart 2.7: Inter-Bank Exchange Rate Movements and Value of Transactions



Note: LHS denotes Left Hand Side and RHS, Right Hand Scale

Source: Bank of Tanzania

3.0 PUBLIC FINANCE

Government Budgetary Operations

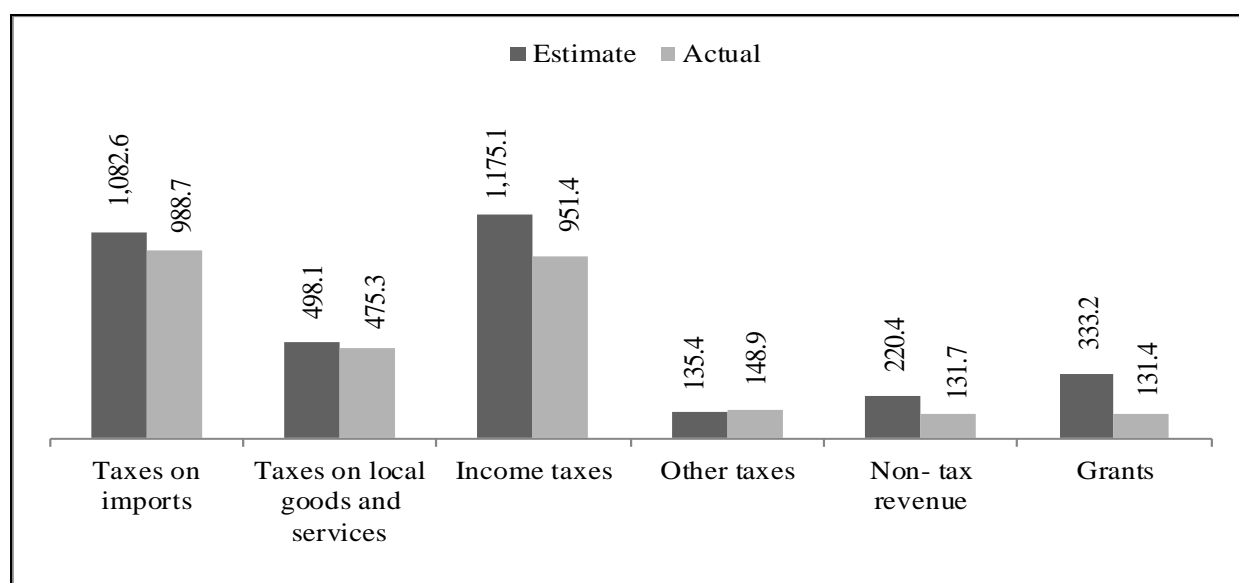
During the quarter ending December 2014, domestic revenue and grants amounted to TZS 2,884.8 billion, while total expenditure including expenditure float amounted to TZS 3,066.5 billion, resulting in a deficit of TZS 353.5 billion.

Revenue Performance

During the quarter under review, revenue collected by the central Government amounted to TZS 2,696.0 billion, which is 13.4 percent below the target. Tax revenue amounted to TZS 2,564.3 billion or 88.7 percent of the target for the quarter and accounted for 93.1 percent of total revenue. The under-performance is partly explained by decline of importation of dutiable goods. Grants disbursed amounted to TZS 131.4 billion, against the projection of TZS 333.2 billion for the quarter (**Chart 3.1**).

Chart 3.1: Government Resources for the Quarter Ending December 2014

Billions of TZS



Source: Ministry of Finance

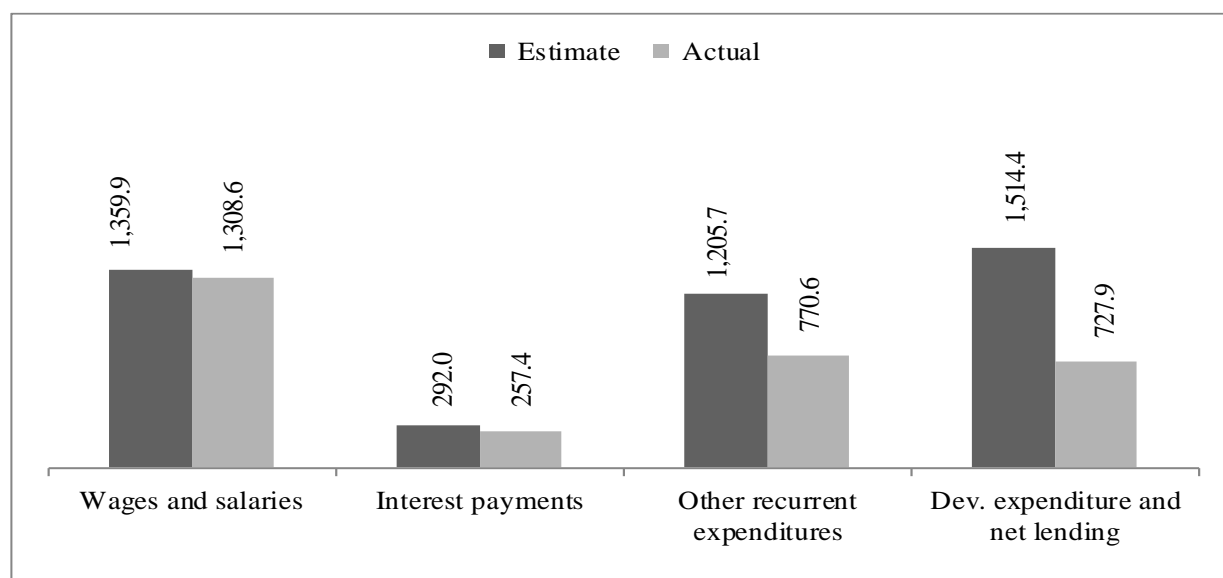
Expenditure Developments

Expenditure for the quarter ending December 2014 amounted to TZS 3,064.5 billion or 70.1 percent of budget estimate, out of which recurrent expenditure was TZS 2,336.6 billion and development expenditure was TZS 727.9 billion, equivalent to 81.8 percent and 48.1 percent

of estimates, respectively (**Chart 3.2**). Delays in the realization of external non-concessional loans and project funds contributed to the low pace of execution of development projects.

Chart 3.2: Government Expenditure for the Quarter Ending December 2014

Billions of TZS



Source: Ministry of Finance

National Debt Developments

Total external debt stock amounted to USD 14,126.5 million at the end of December 2014, an increase of USD 416.6 million compared to the level recorded at the end of preceding quarter, mainly due to new disbursements. About 90 percent of the total external debt stock was disbursed outstanding debt (DOD), while the balance was interest arrears.

Central government debt increased by USD 572.7 million in the quarter ending December 2014 to USD 11,560.5 million, accounting for about 82 percent of the total external debt stock. On annual basis, the central government debt increased by USD 1,146.3 million from USD 10,414.2 million in December 2013 (**Table 3.1**).

Table 3.1: External Debt Stock by Borrower Category

Millions of USD

Borrower	Dec-13		Sep-14		Dec-14	
	Amount	Share(%)	Amount	Share(%)	Amount	Share(%)
Central government	10,414.2	78.9	10,987.6	80.1	11,560.5	81.8
DOD	9,605.9	72.8	10,170.5	74.2	10,732.3	76.0
Interest arrears	808.3	6.1	817.1	6.0	828.2	5.9
Private sector	2,257.4	17.1	2,076.8	15.1	1,917.1	13.6
DOD	1,569.1	11.9	1,668.0	12.2	1,498.3	10.6
Interest arrears	688.3	5.2	408.8	3.0	418.8	3.0
Public corporations	524.1	4.0	645.5	4.7	648.9	4.6
DOD	416.6	3.2	483.8	3.5	486.1	3.4
Interest arrears	107.5	0.8	161.7	1.2	162.8	1.2
External debt stock	13,195.7	100.0	13,709.9	100.0	14,126.5	100.0

Note: DOD denotes disbursed outstanding debt

Source: Ministry of Finance and Bank of Tanzania

External debt stock by multilateral and commercial creditors increased due to new disbursements while that of export credit and bilateral creditor categories decreased (**Table 3.2**).

Table 3.2: External Debt Stock by Creditor Category

Millions of USD

Creditor	Dec-13		Sep-14		Dec-14	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	6,859.9	52.0	6,764.7	49.3	6,902.1	48.9
DOD	6,853.3	51.9	6,753.4	49.3	6,890.9	48.8
Interest arrears	6.6	0.1	11.3	0.1	11.2	0.1
Bilateral	1,832.0	13.9	1,872.6	13.7	1,854.2	13.1
DOD	1,030.3	7.8	1,055.9	7.7	1,026.0	7.3
Interest arrears	801.7	6.1	816.7	6.0	828.2	5.9
Commercial	3,598.8	27.3	4,069.8	29.7	4,370.1	30.9
DOD	3,050.3	23.1	3,665.0	26.7	3,960.0	28.0
Interest arrears	548.5	4.2	404.8	3.0	410.1	2.9
Export credit	905.0	6.9	1,002.6	7.3	1,000.1	7.1
DOD	765.2	5.8	837.9	6.1	835.4	5.9
Interest arrears	139.8	1.1	164.7	1.2	164.7	1.2
External debt stock	13,195.7	100.0	13,709.7	100.0	14,126.5	100.0

Note: DOD denotes disbursed outstanding debt

Source: Ministry of Finance and Bank of Tanzania

New loans worth USD 382.8 million were recorded during the quarter under review, out of which USD 300 million was contracted by the central government and the balance by private sector. External loans contracted during the year ending December 2014 amounted to USD

907.3 million, out of which USD 500 million were contracted by the central government and USD 407.3 by private sector.

New disbursements to the Central Government and private sector during the quarter ending December 2014 amounted to USD 509.8 million, out of which USD 491.6 million was received by the government and the balance was received by private sector. On annual basis, a total of USD 1,589.0 million was disbursed, out of which USD 1,463.4 million was received by the government and USD 125.6 million by private sector. On the other hand, external debt payments during the quarter amounted to USD 87.1 million, out of which USD 33.4 million was principal repayment and USD 53.7 million was interest payment. External debt service during the year ending December amounted to USD 273.4 million, out of which USD 115.8 million was principal repayment, and USD 155.5 million and USD 2.1 million was interest and other payments, respectively.

The stock of domestic debt at the end of December 2014 amounted to TZS 7,481.7 billion, an increase of 19.3 billion over the amount recorded at the end of preceding quarter. On annual basis, the stock increased by TZS 1,751.9 billion from TZS 5,710.5 billion recorded at the end of December 2013. The increase was mainly on account of issuance of Government securities.

In terms of instruments, Treasury bonds accounted for 66.7 percent followed by Treasury bills at 29.8 percent (**Table 3.3**).

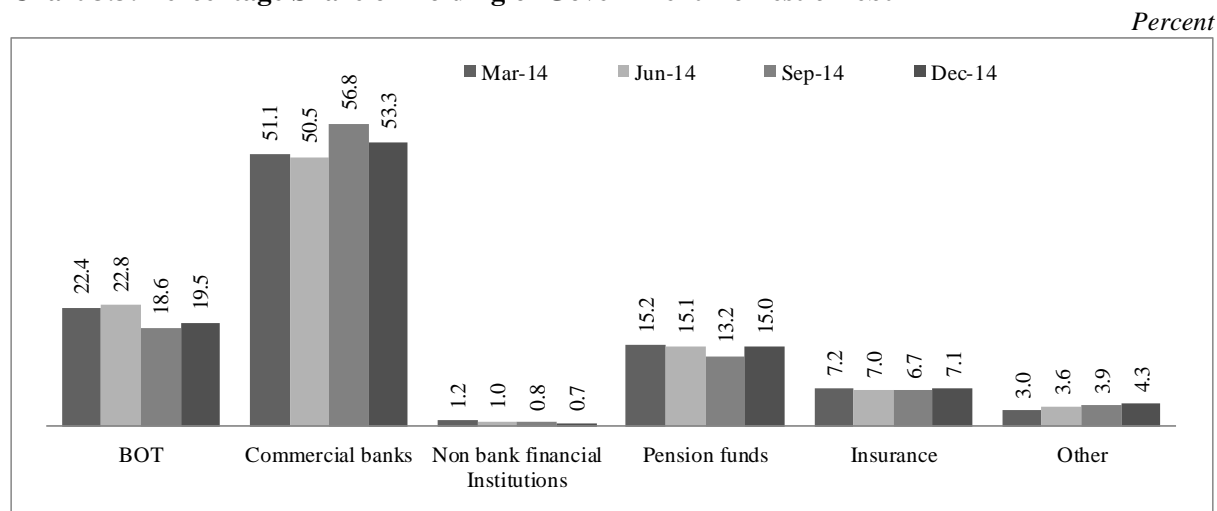
Table 3.3: Government Domestic Debt by Instruments

	Dec-13		Sep-14		Dec-14	
	Amount	Share (%)	Amount	Share(%)	Amount	Share(%)
Government securities	6,035.3	99.9	7,354.2	99.9	7,476.9	99.9
Treasury Bills	1,388.7	23.0	2,269.2	30.8	2,233.2	29.8
Government stocks	257.1	4.3	257.1	3.5	257.1	3.4
Government bonds	4,389.5	72.6	4,827.8	65.6	4,986.6	66.7
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non securitized debt	8.0	0.1	4.9	0.1	4.8	0.1
Domestic debt stock	6,043.3	100.0	7,359.1	100.0	7,481.7	100.0

Source: Ministry of Finance and Bank of Tanzania

The proportion of domestic debt owed to commercial banks was 53.3 percent while domestic debt owed to the Bank of Tanzania decreased to 19.5 percent (**Chart 3.1**). The holding by the Bank of Tanzania is mainly in the form of long term bonds and stocks.

Chart 3.3: Percentage Share of Holding of Government Domestic Debt



Note: Other includes state or public enterprises like UTT and Tanzania Mortgage; private sector and BOT Special Funds

Source: Ministry of Finance and Bank of Tanzania

During the quarter under review, the Government raised TZS 561.7 billion from domestic market, out of which TZS 342.6 billion was from Treasury bills and TZS 219.1 billion Treasury bonds. The amount that fell due for payment was TZS 846.9 billion, out of which principal amounting to TZS 329.9 billion was rolled over while principal and interest amounting to TZS 295.6 billion and TZS 221.3 billion, respectively were paid out of Government resources.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending December 2014, current account recorded a deficit of USD 1,129.5 million compared with a deficit of USD 891.2 million recorded in the corresponding quarter in 2013. This outturn was largely associated by a decline in official current transfer of more than three folds to USD 33.0 million compared to USD 154.6 million recorded in the corresponding quarter in 2013. The development was mainly due to delayed disbursements from development partners (**Table 4.1**).

Table 4.1: Current Account Balance

Item	Quarter ending			Percentage change
	Sep-14 ^P	Dec-13	Dec-14 ^P	Dec-13 to Dec-14
Goods account (net)	-1,204.3	-1,278.6	-1,271.2	-0.6
Exports *	1,336.6	1,508.7	1,607.9	6.6
Imports	2,541.0	2,787.4	2,879.1	3.3
Services account (net)	255.7	246.6	211.8	-14.1
Receipts	953.5	932.5	938.7	0.7
Payments	697.8	685.9	726.9	6.0
Goods and services (net)	-948.7	-1,032.1	-1,059.5	2.7
Exports of goods and services	2,290.1	2,441.2	2,546.6	4.3
Imports of goods and services	3,238.8	3,473.3	3,606.0	3.8
Income account (net)	-144.5	-93.9	-121.2	29.1
Receipts	31.9	30.0	25.8	-13.9
Payments	176.4	123.9	147.0	18.7
Current transfers (net)	166.4	234.8	106.1	-54.8
Inflows	184.5	244.5	121.4	-50.3
o/w Official transfers	96.5	154.6	33.0	-78.7
Outflows	18.1	9.7	15.3	58.2
Current account balance	-926.7	-891.2	-1,074.6	20.6

Note: P = Provisional

o/w = of which

Source: Bank of Tanzania

Exports

The value of exports of goods increased by 2.9 percent to USD 1,553.0 million in the quarter ending December 2014, compared with the amount recorded in the corresponding quarter in 2013. The improved performance was mainly due to increase in non-traditional exports that went up by 5.5 percent to USD 1,002.4 million (**Table 4.2**). Despite the increase in non-traditional exports, gold export value declined mainly on account of a fall in the gold prices

in the world market. Furthermore, traditional exports decreased to USD 342.7 million during the quarter under review largely as a result of decline in unit prices for most of the commodities.

Table 4.2: Exports by Type of Commodity

Commodity	Quarter ending			Percentage change
	Sep-14 ^P	Dec-13	Dec-14 ^P	Dec-13 to Dec-14
Traditional exports	162.5	361.9	342.7	-5.3
Non-traditional exports	999.8	950.0	1,057.1	11.3
Minerals	345.3	454.1	366.3	-19.3
Gold	319.9	387.8	332.4	-14.3
Diamond	24.1	7.9	18.1	129.5
Other minerals	17.3	19.1	15.9	-17.1
Manufactured goods	358.7	306.1	385.0	25.8
Cotton yarn	2.7	3.1	1.5	-52.5
Manufactured coffee	0.3	0.3	0.5	90.5
Manufactured tobacco	7.7	9.2	10.7	17.2
Sisal products (yarn & twine)	2.3	2.3	2.1	-9.3
Other manufactured goods	345.7	291.2	370.2	27.1
Fish and fish products	41.8	30.9	47.5	53.8
Horticultural products	8.1	6.1	5.3	-12.2
Others exports	174.6	166.4	205.4	23.4
Re-exports	55.2	59.2	47.5	-19.7
Unrecorded trade	174.3	196.8	208.2	5.8
Grand total	1,336.6	1,508.7	1,607.9	6.6

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

The value of imported goods was USD 2,879.1 million, being 3.3 percent higher than the value recorded in the quarter ending December 2013. The increase was on account of rise in capital and consumer goods' import by 17.6 percent and 9.8 percent respectively (**Table 4.3**).

Table 4.3: Goods Import

Import category	Quarter ending			Percentage change
	Sep-14 ^P	Dec-13	Dec-14 ^P	Dec-13 to Dec-14
	<i>Millions of USD</i>			
Capital goods	844.5	938.6	1,103.4	17.6
Transport equipment	297.1	356.6	335.3	-6.0
Building and construction equipment	256.4	240.1	292.8	21.9
Machinery	291.0	341.9	475.3	39.0
Intermediate goods	1,056.0	1,246.7	1,114.5	-10.6
Oil	802.3	990.8	792.5	-20.0
Fertilizers	60.1	42.4	47.2	11.2
Industrial raw materials	193.7	213.5	274.8	28.7
Consumer goods	639.9	601.5	660.8	9.8
Food and foodstuff	151.8	155.3	147.9	-4.8
All other consumer goods	488.1	446.2	512.9	14.9
Grand total	2,541.0	2,787.4	2,879.1	3.3

*Note: Oil imports refers to refined petroleum products,
P = Provisional data*

Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Income Account

Services account recorded a net surplus of USD 211.8 million compared to USD 246.6 million recorded in the quarter ending December 2013. Moreover, income account recorded a deficit of USD 121.2 million compared to a deficit of USD 93.9 million recorded in the corresponding period in 2013 (**Table 4.4**).

Table 4.4: Services and Income Account

Transaction category	Quarter ending			Percentage change
	Sep-14 ^P	Dec-13	Dec-14 ^P	Dec-13 to Dec-14
	<i>Millions of USD</i>			
Services account (net)	255.7	246.6	211.8	-14.1
Receipt	953.5	932.5	938.7	0.7
Payment	697.8	685.9	726.9	6.0
Income account (net)	-144.5	-93.9	-121.2	29.1
Receipt	31.9	30.0	25.8	-13.9
Payment	176.4	123.9	147.0	18.7
o/w interest	82.1	26.9	55.5	106.6

Note: P = Provisional data

Source: Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

World Commodity Prices

The average world market prices of coffee, tea, cloves and gold declined, while that of cotton, sisal and oil increased during the quarter ending December 2014 when compared with the levels recorded in the preceding quarter (**Table 4.5**). The decline in the prices of coffee and cloves was largely due to low global demand. Likewise, the price of tea decreased mainly due to weak demand from the Middle East countries. The increase in the price of cotton was mainly due to speculation that cotton production might decline in Brazil and Australia in 2014/15, while for sisal it was due to the expected decline in production in Brazil, following adverse weather conditions.

During the period under review, average prices of oil went down owing to increase in oil production by OPEC (including Iraq and Libya) and non OPEC countries (notably the United States of America) coupled with weak demand in Europe and Asia. The price of gold declined mainly due to weak demand for gold as safe investment coupled with increased global gold production.

Table 4.5: World Commodity Prices

Commodity	Units	Quarter ending			Percentage change	
		Dec-13	Sep-14	Dec-14	Sep-14 to Dec-14	Dec-13 to Dec-14
Robusta coffee	USD per kg	1.9	2.2	2.3	4.5	21.1
Arabica coffee	USD per kg	2.8	4.6	4.6	0.0	64.3
Tea (average price)	USD per kg	2.8	2.8	2.6	-7.1	-7.1
Tea (Mombasa auction)	USD per kg	2.1	2.0	1.9	-5.0	-9.5
Cotton, "A Index"	USD per kg	1.9	1.7	1.5	-11.8	-21.1
Sisal (UG)	USD per kg	1.4	1.5	1.7	13.3	21.4
Cloves	USD per kg	12.7	12.4	10.2	-17.7	-19.7
Crude oil*	USD per barrel	104.5	100.4	74.6	-25.7	-28.6
Crude oil**	USD per barrel	106.7	101.5	74.6	-26.5	-30.1
White products***	USD per ton	935.6	902.5	745.2	-17.4	-20.4
Jet/Kerosine	USD per ton	978.2	917.9	725.2	-21.0	-25.9
Premium gasoline	USD per ton	942.9	966.6	710.4	-26.5	-24.7
Heat oil	USD per ton	885.7	823.1	800.1	-2.8	-9.7
Gold	USD per troy ounce	1,271.3	1,280.8	1,199.5	-6.3	-5.6

Note: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** f.o.b West Mediterranean

Source: <http://www/worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

5.0 THE ZANZIBAR ECONOMY

Sectoral Performance

GDP Developments

Zanzibar's real GDP at market prices is estimated to have grown by 6.4 during the quarter ending June, 2014 compared to 5.1 percent recorded during the corresponding quarter in 2013. Activities which have recorded higher growth rates include transport and communication, public administration and other services (**Table 5.1**).

Highest growth rates in individual categories were recorded in public administration (19.3 percent) followed by transport and communication (11.5 percent) and financial intermediation (10.5 percent). Growth in growth in public administration is associated with increased salary and wage trends in the public sector while growth in transport and communication is explained by increased tourist activities. Meanwhile growth in financial intermediation is associated with rise in levels of deposits and lending by commercial banks.

Table 5.1: Quarterly Growth of Gross Domestic Product by Activity in Percent

Activity	2013				2014	
	Q1	Q2	Q3	Q4	Q1	Q2
Agriculture	5.2	3.1	-0.2	8.8	0.6	3.8
Fishing	2.4	6.7	0.8	8.4	3.8	3.6
Mining and quarrying	20.8	4.8	21.1	14.7	1.4	6.9
Manufacturing	-0.7	9	0.3	4.9	1.4	6.9
Electricity	1.5	4.1	4.5	4.9	0.4	3.3
Construction	7.6	-2.9	21.4	14.1	-1.7	-11.2
Wholesale and retail	10.6	6.5	12.6	1.3	-4	2.4
Hotels and restaurants	5.9	1.3	-2.5	19.3	19.6	4
Transport and communication	5.7	10	33	10.4	21.4	11.5
Financial intermediation	4.8	19.0	13.0	-2.0	3.3	10.5
Public administration	15.3	1.5	-3.3	2.4	0.5	19.3
Education	1.7	40.4	3.7	4.4	4.3	0.3
Other services	-0.9	-1.4	1.8	19.7	1.5	31.0
All indust. at basic prices	6.5	5.1	8.8	8.4	6.9	6.8
Taxes on products	8.6	5.3	10.2	5.1	9.1	3.7
GDP at market prices	6.8	5.1	9.0	7.8	7.3	6.4

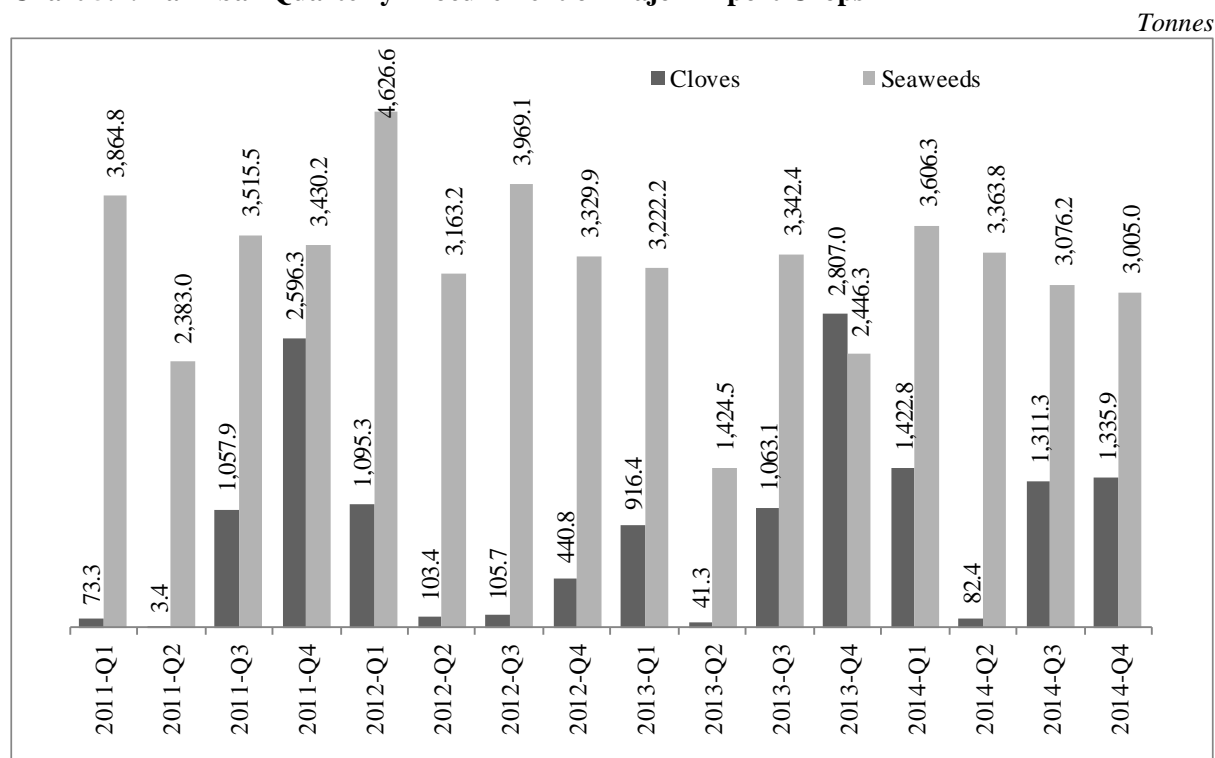
Note: Q = Quarter

Source: Office of Chief Government Statistician.

Procurement of Major Export Crops

During the quarter ending December, 2014, procurement of cloves decreased to 1,335.2 tonnes from 2,807.0 tonnes procured during the corresponding quarter in 2013, on account of cyclical nature of the crop. Seaweed procurement increased to 3,005.0 tonnes from 2,446.3 tonnes, recorded during the corresponding quarter in 2013, due to an increase of prices in the world market which encouraged production (**Chart 5.1**).

Chart 5.1: Zanzibar Quarterly Procurement of Major Export Crops



Notes: Q = Quarter

Source: Office of Chief Government Statistician

Manufacturing Activity

During the quarter ending December 2014, production of juice and soft drinks decreased compared to corresponding quarter in 2013, mainly on account of competition with other imported products (**Table 5.2**). However, production of mineral water, wheat flour, noodles and rubber rose on account of increased demand.

Table 5.2: Zanzibar Production of Selected Manufactured Commodities

Commodity	Unit	Quarter ending			Percentage change	
		Dec-13	Sep-14	Dec-14 ^p	Sep-14 to Dec-14	Dec-13 to Dec-14
Breads	Number '000'	32,845.0	31,013.8	31,829.4	2.6	-3.1
Soft drinks/soda	Litres '000'	785.0	795.3	777.2	-2.3	-1.0
Mineral water	Litres '000'	2,054.0	2,355.2	2,214.6	-6.0	7.8
Juice	Litres '000'	105.0	119.1	102.0	-14.3	-2.8
Wheat flour	Tonnes	6,589.5	12,830.0	9,709.8	-24.3	47.4
Noodles	Tonnes	40.0	8,156.0	4,098.0	-49.8	---
Rubber	Tonnes	45.6	81.9	63.7	-22.2	39.8

Note: P = Provision

Source: Office of Chief Government Statistician

Inflation Developments

The average headline inflation during the quarter ending December, 2014 slowed down to 4.5 percent, from 5.2 percent recorded during the corresponding quarter in 2013; largely on account of decreased in prices of fuel. Similarly, non-food inflation rate decreased to 4.3 percent from 9.0 percent, mainly on account of decrease in fuel prices. However, average food inflation rate rose to 4.7 percent from 2.0 percent recorded in the corresponding quarter in 2013, mainly due to increase in the prices of fish (**Table 5.3**).

Table 5.3: Zanzibar Quarterly Average Inflation

Base: August 2012 = 100

Sub-group	Weight (%)	Quarter ending			
		Dec-13	Jun-14	Sep-14	Dec-14
Food	51.6	2.0	6.1	5.4	4.7
Non-food	48.4	9.0	7.7	6.7	4.3
Alcoholic beverages, tobacco & narcotics	0.3	5.1	-1.8	2.1	3.3
Clothing and footwear	9.3	10.9	7.0	3.3	2.3
Housing, water, electricity, gas and other fuels	17.1	9.8	6.5	6.5	3.3
Furnishing, household equipment and routine household maintenance	4.6	2.6	3.4	4.1	4.1
Health	2.8	1.4	1.7	1.2	1.0
Transport	6.3	1.4	1.4	3.2	1.3
Communication	2.6	51.8	52.1	42.8	21.8
Recreation and culture	0.8	5.6	13.3	13.1	13.1
Education	1.3	17.3	16.0	13.3	11.7
Restaurants and hotels	2.1	-0.8	1.7	-0.3	1.9
Miscellaneous goods & services	3.2	9.6	7.3	6.2	4.9
Headline/overall	100.0	5.2	6.8	5.9	4.5

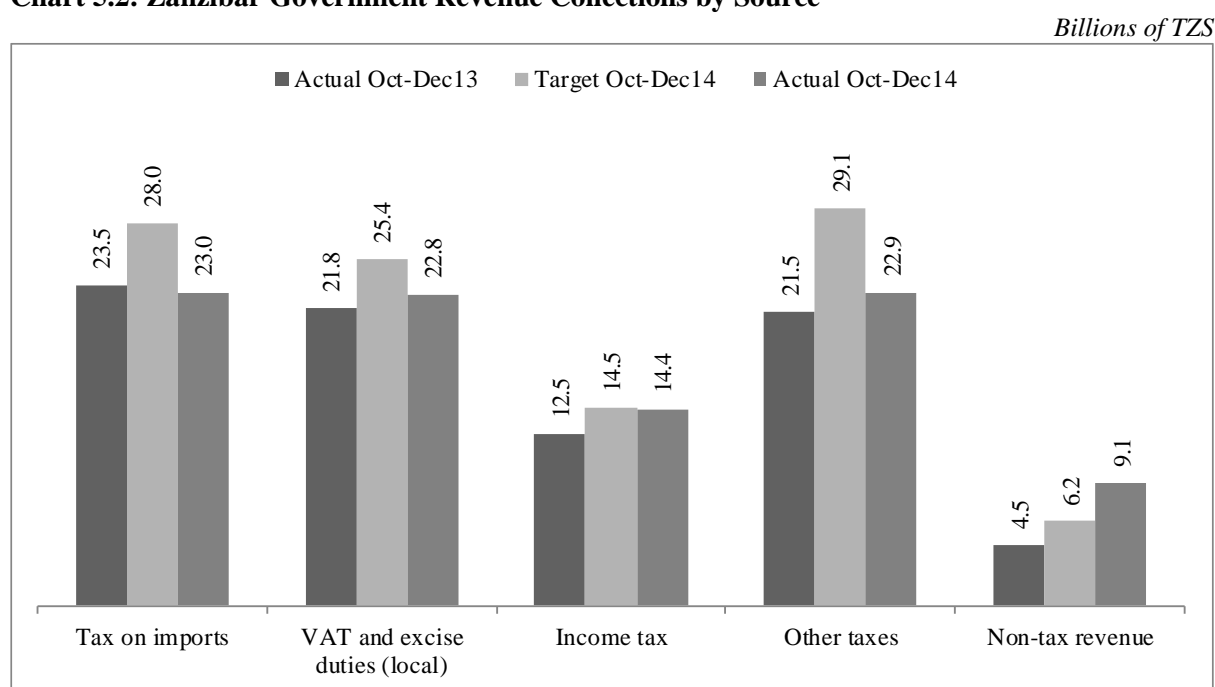
Note: CPI = Consumer Price Index

Source: Office of Chief Government Statistician

Government Budgetary Operations

During the quarter ending December, 2014, Government budgetary operations registered a deficit of TZS 11.3 billion after grants and adjustment to cash. Total resources amounted to TZS 100.0 billion, out of which TZS 92.1 billion were sourced domestically and the balance was grants. Tax revenue amounted to TZS 83.1 billion, or 14.3 percent below the target, while non- tax revenue was above the target by 46.2 percent. Total grants disbursed during the period amounted to TZS 7.9 billion or 4.3 percent below the projections for the period. **Chart 5.3** summarizes revenue collections by sources.

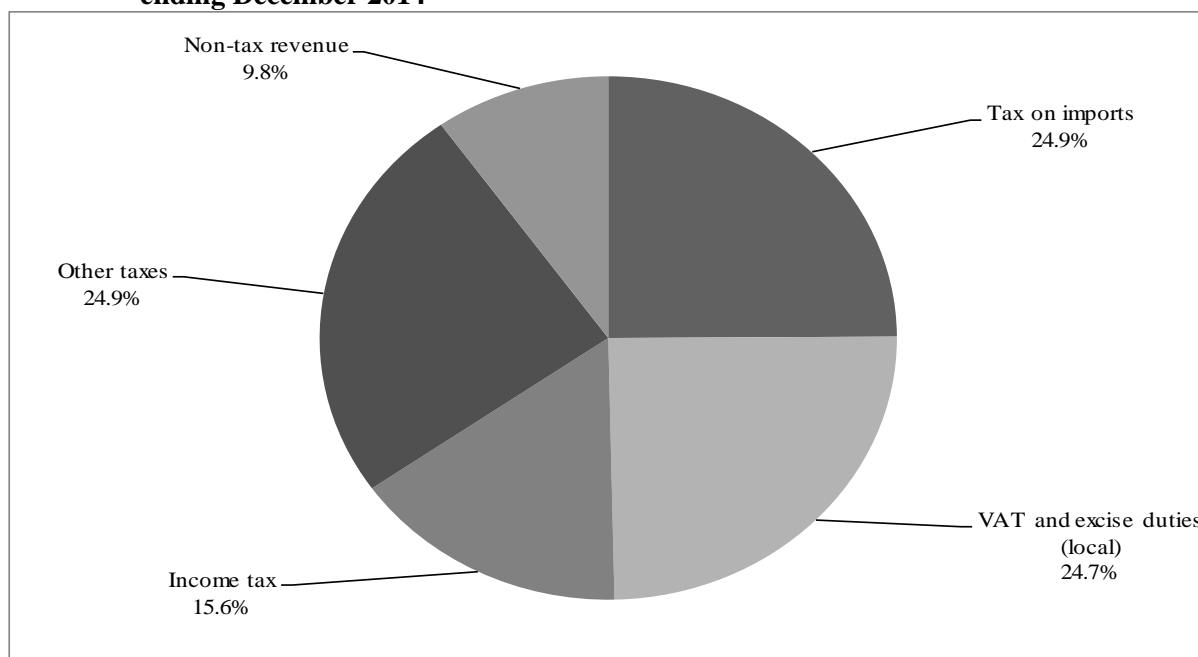
Chart 5.2: Zanzibar Government Revenue Collections by Source



Source: Ministry of Finance Zanzibar.

During the quarter under review, Tax on Imports accounted for the largest share of government revenue, followed by VAT and Excise Duties (**Chart 5.4**).

Chart 5.3: Zanzibar Government Revenue by Source - Percentage Shares for the Quarter ending December 2014

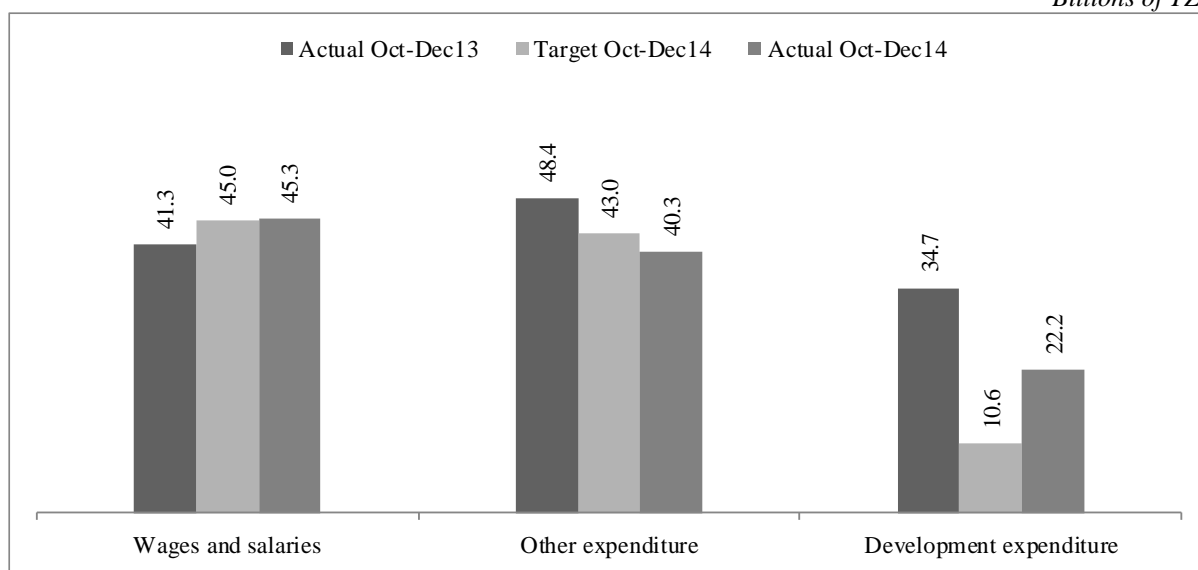


Source: Ministry of Finance - Zanzibar

Government expenditure during the quarter ending December, 2014, amounted to TZS 107.8 billion, out of which TZS 85.6 billion was recurrent expenditure and the balance was development expenditure (**Chart 5.5**). Development expenditure was more than twice above the estimates for the quarter, mainly on account of higher disbursement of donor funds for development projects, compared to projections.

Chart 5.4: Zanzibar Government Expenditure by Component

Billions of TZS

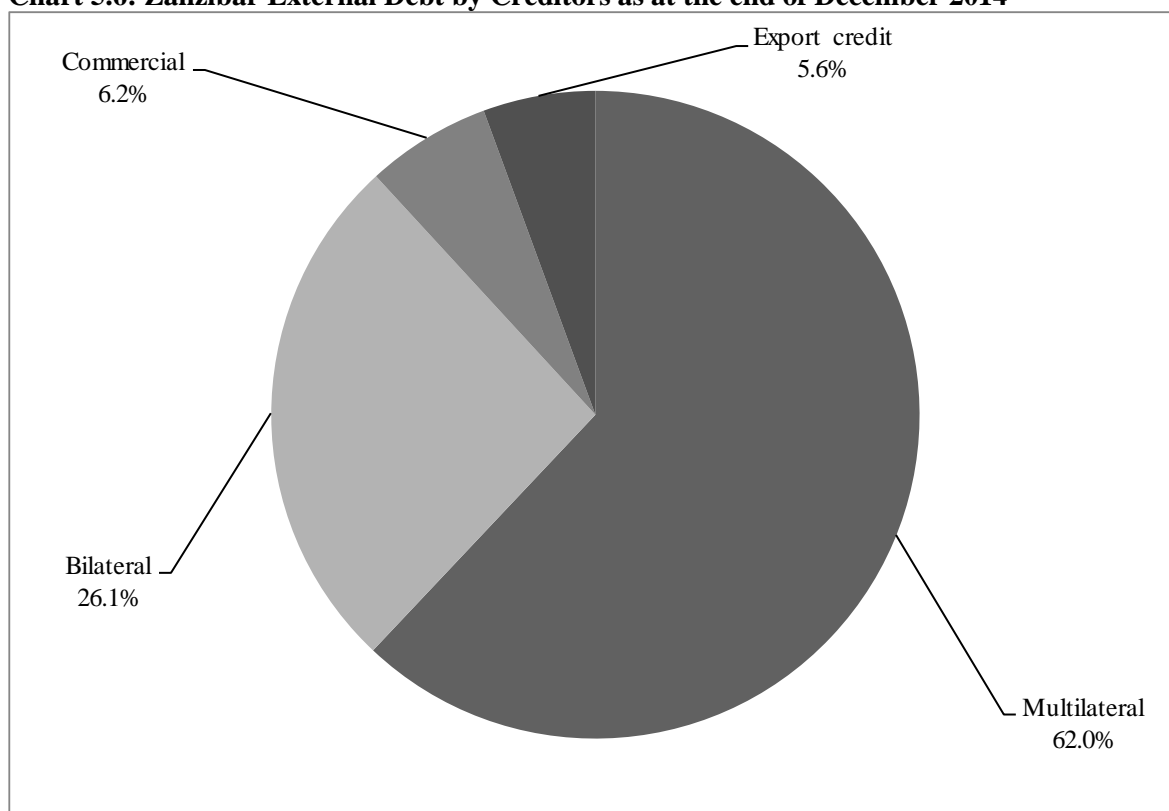


Source: Ministry of Finance - Zanzibar

Debt Developments

Zanzibar total debt as at end of December 2014, amounted to TZS 314.3 billion compared with TZS 307.8 billion recorded in the preceding quarter in 2014. Total external debt stock as at the end of December, 2014, amounted to USD 124.9 million compared with USD 126.9 million registered at the end of September, 2014, and it accounted for 68.6 percent of the total Zanzibar's debt stock. Debt guaranteed by the Union Government accounted for 87.9 percent of the total external debt stock and the balance was non-guaranteed debt. Debt due to multilateral creditors was dominant, followed by bilateral creditors (**Chart 5.6**).

Chart 5.6: Zanzibar External Debt by Creditors as at the end of December 2014



Source: Ministry of Finance - Zanzibar

Debt maturing beyond 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (**Table 5.4**).

Table 5.4: Zanzibar External Debt by Maturity*Millions of USD*

Period	Quarter ending			% of total Dec-14	Percentage change	
	Dec-13	Sep-14	Dec-14		Sep-14 to Dec-14	Dec-13 to Dec-14
< 10 Years	50.3	49.3	45.9	36.8	-6.9	-8.7
10-20 Years	1.5	1.5	1.5	1.2	0.0	0.0
>20 Years	77.9	76.1	77.5	62.0	1.9	-0.5
Total	129.7	126.9	124.9	100.0	-1.6	-3.7

*Note: P denote Provisional**Source: Ministry of Finance – Zanzibar*

Transport and telecommunications sectors accounted for the largest share of external debt by use of funds, followed by social welfare and education sectors. Agricultural sector was the least recipient (**Table 5.5**).

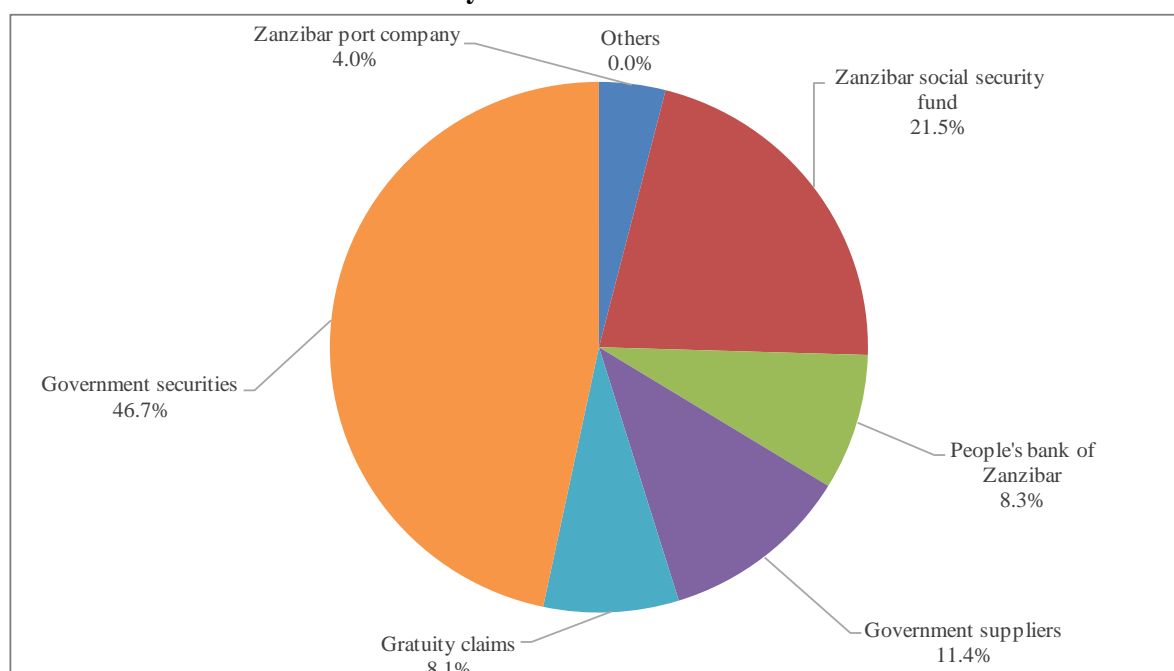
Table 5.5: Zanzibar External Debt by Use of Funds as at the end of December 2014*Millions of USD*

Sector	Amount	% of total disbursements
Energy	2.2	1.8
Agriculture	1.3	1.0
Industries	1.4	1.1
Transport and telecommunication	62.2	49.8
Social welfare and education	47.1	37.7
Finance and insurance	4.3	3.4
Others	6.5	5.2
Total	124.9	100.0

Source: Ministry of Finance – Zanzibar

The stock of domestic debt increased by 2.3 percent to TZS 98.7 billion at the end of December 2014, from TZS 96.5 billion recorded at the end of the preceding quarter. The increase was mainly due gratuity claims owed by government pensioners coupled with suppliers' claims and accrued interest arrears from creditor. **Chart 5.7** shows composition of domestic debt by creditor category.

Chart 5.6: Zanzibar Domestic Debt by Creditor as at the end of December 2014



Source: Ministry of Finance – Zanzibar

Treasury bonds accounted for the largest share of domestic debt by instrument category, followed by government loans and suppliers' claims (**Table 5.6**).

Table 5.6: Zanzibar Domestic Debt by Instruments

Millions of TZS

Instrument	Quarter ending			% of total Dec-14	Percentage change	
	Dec-13	Sep-14	Dec-14 ^P		Sep-14 to Dec-14	Dec-13 to Dec-14
Government loans	21,470.4	31,470.4	32,670.4	33.1	3.8	52.2
Government stocks	651.2	654.2	654.2	0.7	0.0	0.5
Treasury bonds	24,751.3	46,074.2	46,074.2	46.7	0.0	86.1
Other instruments*	15,090.3	18,311.5	19,325.6	19.6	5.5	28.1
Total	61,963.1	96,510.2	98,724.4	100.0	2.3	59.3

*Note: * : mainly government suppliers and gratuity claims*

P = Provision

Source: Ministry of Finance – Zanzibar

Classifications of domestic debt by maturity indicate that, debt maturing between two to seven years was the largest, followed by debt maturing less than a year (**Table 5.7**).

Table 5.7: Zanzibar Domestic Debt by Maturity*Millions of TZS*

Maturity	Quarter ending			% of total Dec-14	Percentage change	
	Dec-13	Sep-14	Dec-14 ^P		Sep-14 to Dec-14	Dec-13 to Dec-14
Less than 1 year	8,274.0	8,274.0	27,623.3	28.0	233.9	233.9
2-7 years	24,659.8	48,969.1	51,121.2	51.8	4.4	107.3
Undetermined	29,029.3	39,267.1	19,979.8	20.2	-49.1	-31.2
Total	61,963.1	96,510.2	98,724.4	100.0	2.3	59.3

*Note: P = Provision**Source: Ministry of Finance – Zanzibar*

External Sector Developments

Current Account

Zanzibar current account balance for the quarter ending December 2014, narrowed to a surplus of USD 7.7 million, from a surplus of USD 10.7 million recorded during the preceding quarter. This was mainly attributed by decrease in exports on goods and services and current transfer inflows (**Table 5.8**).

Table 5.8: Zanzibar Current Account*Millions of USD*

Items	Quarter ending			Percentage change	
	Dec-13	Sep-14	Dec-14	Sep-14 to Dec-14	Dec-13 to Dec-14
Goods account (net)	-51.7	-28.8	-17.2	-40.3	-66.7
Exports	31.1	24.3	28.5	17.3	-8.4
Imports (fob)	82.7	53.1	45.7	-13.9	-44.7
Services account (net)	21.9	25.7	18.8	-26.8	-14.2
Receipts	34.6	40.2	33.9	-15.7	-2.0
Payments	12.7	14.5	15.2	4.8	19.7
Goods and services (net)	-29.8	-3.1	1.5	---	---
Exports of goods and services	65.7	64.5	62.4	-3.3	-5.0
Imports of goods and services	95.4	67.6	60.9	-9.9	-36.2
Income account (net)	0.4	-0.1	1.6	---	---
Receipts	1.9	2.7	3.6	33.3	89.0
Payments	1.5	2.7	2.1	-22.2	40.0
Current transfers (net)	34.0	13.8	4.6	-66.7	-86.5
Inflows	34.0	13.8	4.6	-66.7	-86.5
Outflows	0.0	0.0	0.0	0.0	0.0
Current account balance	4.6	10.7	7.7	-28.0	67.4

*Note: p = provisional, "----" Implies large number**Source: Tanzania Revenue Authority and BOT computations*

Exports

The value of exports of goods increased substantially to USD 28.5 million from USD 10.7 million recorded during the quarter ending December, 2013 on account of increase in value associated with exports of cloves and seaweed (**Table 5.9**). Volume of clove exports also increased while unit price of seaweed increased following higher demand in the international markets.

Table 5.9: Zanzibar Exports by Type of Commodity

Item		Quarter ending			Percentage change	
		Dec-13	Sep-14	Dec-14	Sep-14 to Dec-14	Dec-13 to Dec-14
Traditional exports						
Cloves						
Value	Mill. of TZS	9.2	11.1	12.6	13.5	37.0
Volume	000 Tonnes	0.9	0.9	1.2	33.3	33.3
Unit Price	USD/Tonne	10,609.5	11,794.1	10,539.6	-10.6	-0.7
Non-traditional exports						
Seaweeds						
Value	Mill. of TZS	1.0	1.4	1.1	-21.4	10.0
Volume	000 Tonnes	2.8	3.6	2.7	-25.0	-3.6
Unit Price	USD/Tonne	371.0	386.4	416.0	7.7	12.1
Manufactured goods	Mill. of TZS	0.2	0.4	1.7	---	---
Fish and fish produce	Mill. of TZS	0.01	0.02	0.02	0.0	100.0
Others exports	Mill. of TZS	0.3	11.4	13.0	14.0	---
Sub total	Mill. of TZS	1.5	13.2	15.9	20.5	---
Grand total	Mill. of TZS	10.7	24.3	28.5	17.3	---

Note: Other exports include mainly souvenirs and spices, P denotes provisional data, "---" denotes very large number

Source: Tanzania Revenue Authority and Bank of Tanzania

Imports

During the quarter under review, value of imported goods decreased by 44.7 percent to USD 45.7 million, from USD 82.7 million recorded during the quarter ending December, 2013. The decrease in merchandise imports is explained by a decline in all types of goods except intermediate goods (**Table 5.10**).

Table 5.10: Zanzibar Goods Import (c.i.f) by Major Categories

Millions of USD

Import category	Quarter ending			Percentage change	
	Dec-13	Sep-14	Dec-14	Sep-14 to Dec-13 to	Dec-14
Capital goods	45.2	22.9	15.1	-34.1	-66.6
Transport equipments	15.4	14.7	5.1	-65.3	-66.9
Building and constructions	10.1	3.3	4.7	42.4	-53.5
Machinery	19.8	4.8	5.3	10.4	-73.2
Intermediate goods	14.3	18.9	23.5	24.3	64.3
Oil imports	11.7	15.7	16.3	3.8	39.3
Industrial raw materials	2.6	3.1	7.2	---	---
Consumer goods	31.4	16.6	11.7	-29.5	-62.7
Food and food stuffs	11.2	6.8	3.5	-48.5	-68.8
All other consumer goods	20.2	9.8	8.2	-16.3	-59.4
Grand total (c.i.f.)	90.9	58.3	50.3	-13.7	-44.7
Grand total (f.o.b.)	82.7	53.1	45.7	-13.9	-44.7

Note: p = provisional, "----" Implies large number.

Source: Tanzania Revenue Authority and BOT computations

6.0 ECONOMIC DEVELOPMENTS IN THE EAC AND SADC

During the quarter ending December 2014, the inflation in East African Community region decelerated to an average of 3.7 percent from 4.7 percent recorded in the preceding quarter (**Table 6.1**). The decline in inflation in **Tanzania** was mainly on account of decrease in prices of food and oil while, in Kenya it was largely due to a fall in the prices of electricity, petrol, housing, water and gas. In Uganda, the decline was attributed to a fall in the price of food. Conversely, the increase in inflation in Rwanda was largely due to a rise in the prices of food and non-alcoholic beverages, housing, water, electricity, gas and fuel. Generally, the inflation rates in all the EAC Partner States were within the agreed convergence criteria level of not more than 8.0 percent.

The average Inflation rate in the SADC region went down to 5.6 percent from 6.2 percent recorded in preceding quarter (**Table 6.1**). Inflation rate in SADC countries declined with the exception of Angola, Botswana, Rwanda, Malawi, Swaziland and Zambia. The increase in inflation rate in Angola and Zambia was mainly attributed to a rise in prices of food and non-food items particularly housing, health, water and energy. However inflation rate in Mozambique and Mauritius declined on account of a fall in the prices of food and fuel.

Meanwhile, inflation rates in Botswana, Mauritius, Mozambique, Seychelles, Namibia, Lesotho and Zimbabwe were within the agreed convergence criteria level of less than 5.0 percent during the quarter under review.

Table 6.1: EAC and SADC Real GDP and Inflation*Percent*

Country	Real Growth Rate in %					Inflation							
	2009	2010	2011	2012	2013	Quarter ending				Mar-14	Jun-14	Sep-14	Dec-14
						Mar-13	Jun-13	Sep-13	Dec-13				
Tanzania	6.0	7.0	6.4	6.9	7.0	10.4	8.4	6.8	6.0	6.0	6.6	6.6	5.5
Kenya	2.7	5.8	4.4	4.6	4.9	4.1	4.4	7.0	7.4	6.8	7.6	2.8	1.9
Uganda	4.1	6.2	6.2	2.8	5.2	4.1	3.5	6.8	7.2	6.9	2.8	7.6	6.2
Burundi	3.8	5.1	4.2	4.2	4.6	7.6	7.5	10.8	9.1	6.0	4.5	4.8	1.1
Rwanda	6.2	7.2	8.2	8.0	6.4	4.6	3.7	4.2	4.4	3.1	1.0	1.8	3.8
Angola	2.4	3.4	3.9	5.2	5.1	9.0	9.1	9.0	8.0	7.5	7.1	7.1	7.5
Botswana	-7.8	8.6	6.1	4.2	5.2	7.5	6.4	5.4	4.3	4.5	4.5	4.5	4.3
Lesotho	3.4	7.1	2.8	6.5	3.4	5.1	4.9	5.0	5.3	5.6	6.5	5.9	4.1
Malawi	7.6	9.5	3.8	1.8	5.0	36.5	31.6	23.4	22.6	24.8	23.5	23.5	23.5
Mauritius	3.1	4.2	3.6	3.4	3.3	3.3	3.6	3.5	3.4	3.9	3.1	3.3	1.0
Mozambique	6.3	7.1	7.3	7.2	7.0	3.0	4.9	4.5	4.0	2.8	2.6	2.6	1.9
Namibia	-1.1	6.3	5.7	5.0	4.2	6.4	6.1	5.8	4.7	5.1	5.4	5.4	4.6
Seychelles	-1.1	5.9	7.9	2.8	3.5	6.2	4.2	3.5	3.5	2.6	1.0	1.0	0.5
South Africa	-1.5	3.1	3.5	2.5	1.9	5.7	5.7	6.2	5.4	5.9	6.2	6.2	5.9
Swaziland	1.3	1.9	-0.6	1.7	3.5	6.7	5.6	5.8	4.6	4.8	6.1	6.1	6.5
Zambia	6.4	7.6	6.8	7.2	6.5	6.8	6.9	7.1	7.0	7.5	7.9	7.9	8.0
Zimbabwe	6.3	9.6	10.6	4.4	3.7	4.2	2.2	1.4	0.5	-0.3	0.2	0.2	-0.5
EAC Average	4.6	6.3	5.9	5.3	5.6	6.2	5.5	7.1	6.8	5.8	4.5	4.7	3.7
SADC Average	2.4	6.3	5.2	4.5	4.6	8.5	7.7	6.7	6.1	6.2	6.2	6.2	5.6

Note: P = Provisional, r = Revised*Q refers to Quarter***Source:** Respective National Statistical Offices

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Selected Economic Indicators (Annual/Calendar)

Item	Unit	2007	2008	2009	2010	2011 ^r	2012 ^p	2013 ^p
1. National Accounts and Prices								
1.1 Change in GDP at Current Prices	Percent	16.8	18.3	13.8	14.5	16.2	19.1	18.9
1.2 Change in GDP at Constant 2001 Prices	Percent	7.1	7.4	6.0	7.0	6.4	6.9	7.0
1.5 Change in Consumer Price Index (Inflation)	Percent	7.0	10.3	12.1	7.6	12.6	16.0	10.4
2. Money Credit and Interest Rates*								
2.1 Change in Extended Broad Money Supply (M3)	Percent	20.5	19.8	17.7	25.4	18.2	12.5	10.0
2.2 Change in Broad Money supply (M2)	Percent	27.2	24.4	20.8	21.8	15.0	16.0	10.9
2.3 Change in Narrow Money Supply (M1)	Percent	29.1	21.9	13.7	25.9	23.2	17.3	10.4
2.4 Change in Reserve Money	Percent	24.9	21.1	32.2	16.2	17.6	10.1	11.1
2.5 Total Credit to GDP Ratio ¹	Percent	13.5	17.0	18.1	21.1	24.2	24.7	24.3
2.6 Non-Government Sector Credit to GDP Ratio ¹	Percent	15.0	18.4	17.7	18.6	20.3	20.1	19.5
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	111.3	107.9	97.5	88.1	83.8	81.7	80.3
2.8 12-Months Deposit Rate ³	Percent	9.3	8.9	8.9	8.0	7.8	10.2	11.18
2.9 Overall Treasury Bill Rate ³	Percent	14.8	9.1	8.3	4.8	8.3	13.6	14.22
2.10 Long-Term Lending Rate ³	Percent	16.1	16.4	15.1	14.6	14.8	16.0	15.72
3. Balance of Payments								
3.1 Exports of goods (f.o.b)	Mill. USD	2,226.6	3,578.8	3,298.1	4,324.3	5,097.9	5,889.2	5,348.9
3.2 Imports of goods (f.o.b)	Mill. USD	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5	-10,319.1	-11,029.1
3.3 Trade Balance	Mill. USD	-2,634.1	-3,433.5	-2,536.1	-2,841.2	-4,729.6	-4,429.9	-5,680.2
3.4 Current Account Balance	Mill. USD	-1,714.7	-2,577.1	-1,809.9	-2,247.5	-4,514.3	-3,792.0	-4,650.6
3.5 Overall Balance	Mill. USD	404.6	148.0	366.2	369.8	-202.0	326.2	495.7
3.7 Gross Official Reserves	Mill. USD	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6	4,068.1	4,676.2
3.8 Reserves Months of Imports (of goods and services)	Months	5.2	4.0	5.6	5.2	3.7	3.9	3.8
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/USD	1,239.5	1,196.9	1,306.0	1,395.7	1,557.4	1,571.7	1,598.6
3.9.2 End of Period	TZS/USD	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7	1,571.6	1,578.6
5. Public Finance								
		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
5.1 Current Revenue to GDP Ratio ¹	Percent	15.9	16.2	15.4	16.3	17.6	n.a	n.a
5.2 Grants to GDP Ratio ¹	Percent	6.9	4.7	4.6	4.7	4.5	n.a	n.a
5.2 Current Expenditure to GDP Ratio ¹	Percent	15.1	17.8	18.3	19.1	17.0	n.a	n.a
5.3 Development Expenditure to GDP Ratio ¹	Percent	7.9	8.0	8.6	7.9	9.2	9.3	n.a
5.4 Budget Balance to GDP Ratio (excluding grants) ¹	Percent	-8.6	-9.3	-11.0	-11.7	-9.6	n.a	n.a
5.5 Budget Balance to GDP Ratio (including grants) ¹	Percent	-1.7	-4.5	-6.4	-6.9	-5.0	n.a	n.a
6. Total External Debt Stock								
	Mill. USD	5,846.4	6,999.4	8,197.8	9,637.5	10,354.6	12,330.3	n.a
6.1 Disbursed Debt	Mill. USD	4,483.1	5,483.0	6,558.3	7,843.7	8,873.0	10,934.5	n.a
6.2 Interest	Mill. USD	1,363.3	1,516.3	1,639.5	1,793.8	1,481.6	1,395.8	n.a

Notes: ¹ Calculated on the basis of GDP at Market Prices--Current Prices, 2 GNDI stands for Gross National Disposable Income, 3 Annual Average

r = Revised, P = Provisional data, n.a = Not available

Source: Bank of Tanzania and National Bureau of Statistics

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS									
	2004	2005	2006	2007 ^r	2008 ^r	2009 ^r	2010 ^r	2011 ^r	2012 ^r	2013 ^P
A: Monetary										
Gross domestic product at market prices	11,680,834	13,431,438	15,152,834	17,761,462	20,836,777	24,045,416	27,614,465	32,191,091	38,649,022	38,649,022
Agriculture, Hunting and Forestry	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,229,723	4,780,639	5,480,078	6,751,476	6,751,476
Crops	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,911,387	3,231,640	3,673,765	4,552,098	5,515,775
Livestock	447,491	529,630	580,430	631,254	744,879	931,703	1,061,841	1,224,837	1,486,128	1,679,858
Forestry and hunting	213,505	227,968	255,325	272,575	313,461	386,634	487,158	581,476	713,250	870,027
Fishing	201,771	219,930	235,045	269,831	288,719	342,334	447,471	527,534	625,216	625,216
Industry and construction	2,776,974	3,149,293	3,515,928	4,173,741	4,897,633	5,638,892	6,557,277	7,749,303	9,387,985	9,387,985
Mining and quarrying	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231	1,543,935	1,760,085
Manufacturing	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,226,370	2,627,117	3,152,540	3,751,523	4,514,087
Electricity, gas	244,977	271,925	276,915	335,898	421,216	479,768	571,130	684,847	835,513	980,057
Water supply	42,697	47,696	54,872	57,816	63,482	70,934	77,348	85,601	99,892	121,705
Construction	1,002,374	1,103,096	1,212,496	1,411,592	1,637,447	1,920,726	2,208,835	2,571,084	3,157,123	3,797,870
Services	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,460,586	13,191,325	15,394,523	18,354,023	18,354,023
Trade and repairs	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,276,989	3,909,550	4,597,631	5,494,169	6,428,178
Hotels and restaurants	319,365	394,417	459,584	559,722	649,278	705,919	754,037	856,439	1,010,598	1,333,989
Transport	637,720	706,291	769,830	886,844	1,037,608	1,286,634	1,646,704	1,996,102	2,365,380	3,086,821
Communications	206,877	277,216	374,241	487,132	611,350	684,002	691,627	811,265	1,022,193	1,251,165
Financial intermediation	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216	799,459	951,356
Real estate and business services	819,300	980,660	1,120,466	1,318,834	1,416,251	1,728,515	1,851,995	2,101,850	2,551,106	2,986,523
Public administration	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562	3,493,107	4,138,838
Education	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820	610,788	720,180
Health	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520	737,964	883,350
Other social & personal services	99,329	107,542	117,284	129,482	147,221	170,776	202,422	232,119	269,257	315,031
Gross value added before adjustments	10,802,421	12,205,634	13,659,452	16,011,184	18,767,186	21,671,535	24,976,712	29,151,438	35,118,701	35,118,701
less FISIM	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285	-497,128	-626,381
Gross value added at current basic prices	10,681,833	12,063,911	13,489,791	15,802,903	18,507,157	21,343,057	24,618,663	28,719,152	34,621,573	34,621,573
Add Taxes on products	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939	4,027,449	4,631,567
B: Non-monetary										
Gross domestic product at market prices	2,290,757	2,533,855	2,788,434	3,217,238	3,814,911	4,167,230	4,679,015	5,341,871	6,068,641	6,068,641
Agriculture, Hunting and Forestry	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,923,874	3,273,476	3,736,722	4,281,969	4,281,969
Crops	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,275,693	2,526,019	2,871,607	3,302,348	3,825,652
Livestock	221,530	262,193	287,342	359,742	424,496	412,208	450,132	510,224	578,594	653,278
Forestry & hunting	111,022	118,544	132,769	166,360	191,313	235,973	297,326	354,890	401,026	489,390
Fishing	5,254	5,727	6,409	7,358	7,873	10,610	12,202	14,385	16,687	22,377
Industry and construction	122,289	167,464	208,050	257,315	296,801	346,489	396,477	459,416	505,919	505,919
Water supply	18,777	20,909	20,937	27,166	29,828	33,330	36,344	40,221	44,804	54,679
Construction	103,512	146,555	187,113	230,149	266,973	313,159	360,133	419,195	461,114	592,667
Services	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067	1,264,067
Real estate & business services	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067	1,473,038
C: Total GDP at market prices	13,971,591	15,965,293	17,941,268	20,978,701	24,651,687	28,212,646	32,293,479	37,532,962	44,717,663	53,174,678
Population	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2	44.9	46.1
D: Per Capita nominal GDP (TZS)	396,154	441,063	478,100	547,081	627,787	693,470	770,464	868,819	995,939	1,153,464

Note: P = Provisional, r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices

	Millions of TZS									
Economic activity	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^r	2013 ^P
Agriculture, forestry and fishing	80,435	92,529	150,500	161,000	229,600	271,000	306,800	386,100	412,800	447,800
Crops	47,282	51,700	104,200	100,300	159,600	182,900	201,100	251,000	260,000	284,700
Livestock	14,786	16,281	20,900	25,800	34,400	39,300	44,100	49,900	51,500	55,300
Forestry and hunting	1,182	1,269	1,800	2,200	2,600	2,800	3,300	4,400	5,200	3,900
Fishing	17,186	23,280	23,500	32,700	33,000	46,000	58,300	80,800	96,100	103,900
Industry	45,903	53,581	75,400	88,400	106,400	111,300	115,300	138,200	151,600	159,700
Mining and quarrying	2,512	3,190	3,800	4,700	7,000	7,300	8,200	10,500	12,200	13,800
Manufacturing	17,230	19,399	23,400	26,600	32,000	36,100	39,500	46,400	46,500	46,900
Electricity, gas and water supply	5,639	6,436	9,900	11,100	12,800	12,300	13,100	17,800	20,400	22,600
Construction	20,522	24,555	38,300	46,000	54,600	55,600	54,500	63,500	72,500	76,400
Services	173,687	199,197	222,100	258,600	319,300	387,100 ^r	404,900 ^r	526,100 ^r	604,200 ^r	636,300
Trade and repairs	30,628	38,600	45,300	55,400	65,000	73,100	83,000	115,500	127,300	134,300
Hotels and restaurants	19,870	30,581	38,900	46,000	55,200	63,100	68,900	87,400	87,500	91,300
Transport and communication	27,005	31,500	34,500	40,500	59,600	97,800	85,800	110,700	120,700	133,800
Financial intermediation	5,569	7,800	8,000	10,800	13,700	15,400	19,800	23,500	26,300	28,100
Real estate and business services	3,240	3,729	4,500	5,400	6,800	7,700	8,600	10,300	11,100	11,400
Public administration	60,138	56,729	53,700	59,200	72,300	80,000	86,000	105,100	132,200	135,600
Education	20,556	22,660	27,700	30,500	33,600	35,600	37,300	55,100	74,700	76,700
Health	5,357	6,091	7,500	8,700	10,600	11,600	12,400	14,600	19,300	19,800
Other social and personal services	1,324	1,507	1,800	2,100	2,500	2,800	3,100	3,900	5,100	5,300
Adjustment to market prices							827,000	1,050,400	1,168,700	1,243,900
Taxes on products	44,301	49,569	62,000	78,700	92,300	105,900	115,300	141,500	173,900	198,900
GDP at current market prices	344,326	394,876	510,000	586,700	747,600	875,200	942,300	1,191,900	1,342,600	1,442,800
Population "000"	1,041	1,072	1,104	1,137	1,171	1,206	1,211	1,247	1,303	1,339
GDP per capita: TZS "000"	331	369	462	516	638	726	778	956	1,030	1,077

Notes: P denote Provisional and r denote Revised

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2004	2005	2006	2007 ^r	2008 ^r	2009 ^r	2010 ^r	2011 ^r	2012 ^r	2013 ^p	Percent
A: Monetary											
Gross domestic product at market prices	83.6	84.1	84.5	84.7	84.5	85.2	85.5	85.8	86.4	86.6	
Agriculture, Hunting and Forestry	17.2	16.2	15.3	15.0	15.0	15.0	14.8	14.6	15.1	15.2	
Crops	12.5	11.5	10.6	10.7	10.7	10.3	10.0	9.8	10.2	10.4	
Livestock	3.2	3.3	3.2	3.0	3.0	3.3	3.3	3.3	3.3	3.2	
Forestry and hunting	1.5	1.4	1.4	1.3	1.3	1.4	1.5	1.5	1.6	1.6	
Fishing	1.4	1.4	1.3	1.3	1.2	1.2	1.4	1.4	1.4	1.4	
Industry and construction	19.9	19.7	19.6	19.9	19.9	20.0	20.3	20.6	21.0	21.0	
Mining and quarrying	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3	3.5	3.3	
Manufacturing	8.1	7.9	7.8	7.7	7.9	7.9	8.1	8.4	8.4	8.5	
Electricity, gas	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8	1.9	1.8	
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	
Construction	7.2	6.9	6.8	6.7	6.6	6.8	6.8	6.9	7.1	7.1	
Services	38.8	39.1	40.0	40.1	40.1	40.6	40.8	41.0	41.0	41.6	
Trade and repairs	11.4	11.0	11.4	11.5	11.7	11.6	12.1	12.2	12.3	12.1	
Hotels and restaurants	2.3	2.5	2.6	2.7	2.6	2.5	2.3	2.3	2.3	2.5	
Transport	4.6	4.4	4.3	4.2	4.2	4.6	5.1	5.3	5.3	5.8	
Communications	1.5	1.7	2.1	2.3	2.5	2.4	2.1	2.2	2.3	2.4	
Financial intermediation	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8	1.8	1.8	
Real estate and business services	5.9	6.1	6.2	6.3	5.7	6.1	5.7	5.6	5.7	5.6	
Public administration	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0	7.8	7.8	
Education	1.7	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	
Health	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.7	1.7	1.7	
Other social & personal services	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	
Gross value added before adjustments	77.3	76.5	76.1	76.3	76.1	76.8	77.3	77.7	78.5	79.1	
less <i>FISIM</i>	-0.9	-0.9	-0.9	-1.0	-1.1	-1.2	-1.1	-1.2	-1.1	-1.2	
Gross value added at current basic prices	76.5	75.6	75.2	75.3	75.1	75.7	76.2	76.5	77.4	77.9	
Add <i>Taxes on products</i>	7.2	8.6	9.3	9.3	9.5	9.6	9.3	9.3	9.0	8.7	
B :Non-Monetary											0
Gross domestic product at market prices	16.4	15.9	15.5	15.3	15.5	14.8	14.5	14.2	13.6	13.4	
Agriculture, Hunting and Forestry	12.3	11.4	11.0	10.8	10.9	10.4	10.1	10.0	9.6	9.3	
Crops	9.9	9.0	8.6	8.3	8.4	8.1	7.8	7.7	7.4	8.6	
Livestock	1.6	1.6	1.6	1.7	1.7	1.5	1.4	1.4	1.3	1.2	
Forestry & hunting	0.8	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.9	0.9	
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Industry and construction	0.9	1.0	1.2	1.2	1.2	1.2	1.2	1.2	1.1	1.2	
Water supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Construction	0.7	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.0	1.1	
Services	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8	2.8	
Real estate & business services	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8	2.8	
C: Total Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

*Notes: P = Provisional**Source: National Bureau of Statistics*

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic activity	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^r	Percent 2013 ^p
Agriculture, forestry and fishing	23.4	23.4	29.5	27.4	30.7	30.8	32.4	32.2	30.7	31.0
Crops	13.7	13.1	20.4	17.1	21.3	20.8	21.2	21.0	19.4	19.7
Livestock	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2	3.8	3.8
Forestry and hunting	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.3
Fishing	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7	7.2	7.2
Industry	13.3	13.6	14.8	15.1	14.2	13.1	12.6	12.0	11.3	11.1
Mining and quarrying	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0	0.9	1.0
Manufacturing	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9	3.5	3.3
Electricity, gas and water supply	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5	1.5	1.6
Construction	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6	5.4	5.3
Services	50.4	50.4	43.5	44.1	42.7	44.1	42.8	44.0	45.0	44.1
Trade and repairs	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7	9.5	9.3
Hotels and restaurants	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3	6.5	6.3
Transport and communication	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2	9.0	9.3
Financial intermediation	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0	2.0	1.9
Real estate and business service	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8
Public administration	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8	9.8	9.4
Education	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6	5.6	5.3
Health	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2	1.4	1.4
Other social and personal service	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4
Adjustment to market prices										
Taxes on products	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8	13.0	13.8
GDP at current market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: r denote Revised and p denote provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland

Millions of TZS

Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^r	2013 ^p
A: Monetary										
GDP at market prices	9,525,201	10,300,744	11,021,170	11,852,682	12,767,259	13,536,636	14,566,980	15,501,904	16,618,786	17,856,252
Agriculture and Fishing	1,993,064	2,114,515	2,187,610	2,277,890	2,379,345	2,430,546	2,559,774	2,604,826	2,711,597	2,852,351
Crops	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958	1,831,159	1,942,671
Livestock	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779	422,482	439,201
Forestry and hunting	165,963	171,937	179,847	185,827	191,750	198,686	206,832	214,071	219,209	226,443
Fishing	180,834	191,684	201,269	210,259	220,772	225,658	229,043	232,018	238,746	244,037
Industry and construction	2,106,686	2,326,418	2,522,828	2,760,870	2,996,217	3,208,502	3,470,768	3,706,858	3,995,057	4,305,481
Mining and quarrying	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182	443,154	473,731
Manufacturing	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	1,744,273	1,887,303	2,032,179
Electricity, gas	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144	388,113	405,190
Water supply	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927	53,677	56,307
Construction	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	1,134,332	1,222,810	1,338,073
Services	4,775,960	5,166,826	5,580,151	6,044,462	6,567,737	7,030,934	7,616,302	8,220,068	8,883,672	9,619,757
Trade and repairs	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328	2,840,402	3,076,155
Hotels and restaurants	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175	417,287	443,576
Transport	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715	975,376	1,035,850
Communications	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001	740,485	909,316
Financial intermediation	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453	422,748	474,324
Real estate and business services	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828	1,274,882	1,351,678
Public administration	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658	1,482,954	1,559,099
Education	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002	349,322	369,792
Health	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021	267,190	282,196
Other social and personal services	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887	113,025	117,772
Gross value added excluding adjustments less FISIM	8,875,710 -106,931	9,607,759 -119,497	10,290,589 -137,287	11,083,223 -158,292	11,943,299 -175,704	12,669,982 -190,990	13,646,844 -208,370	14,531,752 -231,708	15,590,325 -261,135	16,777,589 -289,598
Gross value added at basic prices Taxes on products	8,768,779 756,422	9,488,262 812,482	10,153,302 867,868	10,924,931 927,751	11,767,595 999,664	12,478,992 1,057,645	13,438,474 1,128,507	14,300,044 1,201,860	15,329,190 1,289,596	16,487,991 1,368,261
B: Non-monetary										
GDP at market prices	1,714,533	1,767,345	1,859,993	1,949,239	2,061,086	2,184,664	2,261,583	2,411,899	2,536,979	2,632,898
Agriculture, forestry, hunting & fishing	1,210,467	1,230,544	1,287,138	1,337,492	1,401,663	1,471,737	1,500,780	1,594,807	1,663,724	1,705,737
Crops	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487	1,326,012	1,356,573
Livestock	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098	217,642	225,248
Forestry and hunting	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279	112,926	116,652
Fishing	4,709	4,992	5,241	5,475	5,749	6,979	7,084	6,942	7,143	7,263
Industry and construction	97,933	106,843	117,074	128,648	142,024	149,201	162,896	176,508	189,751	195,117
Water supply	15,654	16,283	16,955	17,633	18,797	20,405	20,987	21,826	23,005	24,132
Construction	82,279	90,560	100,119	111,015	123,227	128,796	141,910	154,682	166,747	170,985
Services	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504	732,045
Real estate and business services	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504	732,045
C: Total GDP at market prices	11,239,734	12,068,089	12,881,163	13,801,921	14,828,345	15,721,301	16,828,563	17,913,803	19,155,765	20,489,150
Population	35.3	36.20	37.5	38.3	39.3	40.7	41.9	43.2	44.9	46.1
D: Per Capita real GDP (TZS)	318,677	333,465	343,223	360,363	377,312	386,273	401,636	414,671	426,632	444,450

Notes: P = Provisional, r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

	Millions of TZS									
Economic activity	2004	2005	2006	2007	2008	2009 ^f	2010	2011	2012 ^r	2013 ^P
Agriculture, forestry and fishing	59,579	61,280	72,700	72,400	76,500	79,900	82,400	84,700	86,400	89,500
Crops	37,289	37,901	49,000	48,000	51,100	53,700	55,600	55,900	56,900	58,900
Livestock	10,442	10,810	11,200	11,600	12,000	12,400	12,800	13,200	13,600	14,000
Forestry and hunting	1,138	1,179	1,200	1,300	1,300	1,400	1,400	1,500	1,500	1,600
Fishing	10,710	11,390	11,300	11,500	12,100	12,400	12,600	14,100	14,400	15,000
Industry	36,726	39,147	46,000	48,100	49,200	50,800	51,800	54,700	59,700	59,700
Mining and quarrying	2,028	2,342	2,400	2,600	3,200	4,000	4,200	4,700	5,500	6,400
Manufacturing	13,909	14,239	14,700	14,800	15,000	15,300	15,800	16,200	16,200	16,800
Electricity, gas and water supply	4,223	4,542	4,800	5,100	5,200	5,300	5,300	6,100	6,400	6,600
Construction	16,567	18,024	24,100	25,600	25,800	25,500	25,600	26,600	30,400	33,600
Services	133,588	140,646	136,700	150,880	160,600	174,700	190,700	206,800	225,400	225,400
Trade and repairs	24,748	28,400	28,600	30,900	30,100	31,200	33,300	40,500	44,700	48,100
Hotels and restaurants	15,649	21,899	23,900	25,000	24,900	26,100	26,900	29,600	29,700	31,600
Transport and communication	21,123	23,200	23,300	32,000	39,800	48,600	58,100	63,600	75,900	86,800
Financial intermediation	4,587	5,214	4,700	5,700	5,900	6,000	7,500	7,800	8,600	9,300
Real estate and business services	2,598	2,720	2,800	3,000	3,100	3,300	3,400	3,600	3,800	4,000
Public administration	44,657	38,616	31,600	32,000	33,200	34,600	35,500	35,600	35,700	36,900
Education	15,265	15,425	16,300	16,500	17,500	18,500	19,400	19,900	20,200	20,900
Health	3,978	4,146	4,390	4,680	4,900	5,000	5,100	4,900	5,200	5,400
Other social and personal services	984	1,026	1,100	1,100	1,200	1,200	1,300	1,300	1,400	1,400
Adjustment to market prices										
Taxes on products	42,428	44,500	47,200	50,100	52,900	56,200	59,700	63,700	68,200	73,300
GDP at market Prices	272,400	285,600	302,600	321,480	339,200	360,700	383,700	409,100	438,300	470,600

Notes: P denote Provisional and r denote Revised

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^r	Percent 2013 ^P
A: Monetary										
GDP at market prices	84.7	85.4	85.6	85.9	86.1	86.1	86.6	86.5	86.8	87.1
Agriculture and Fishing	17.7	17.5	17.0	16.5	16.0	15.5	15.2	14.5	14.2	13.9
Crops	11.7	11.6	11.2	10.9	10.7	10.3	10.2	9.8	9.6	9.5
Livestock	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3	2.2	2.1
Forestry and hunting	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.1	1.1
Fishing	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2
Industry and construction	18.7	19.3	19.6	20.0	20.2	20.4	20.6	20.7	20.9	21.0
Mining and quarrying	2.3	2.4	2.6	2.7	2.6	2.5	2.4	2.4	2.3	2.3
Manufacturing	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4	9.9	9.9
Electricity, gas	2.1	2.2	2.0	2.1	2.0	2.1	2.1	2.2	2.0	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7	6.4	6.5
Services	42.5	42.8	43.3	43.8	44.3	44.7	45.3	45.9	46.4	47.0
Trade and repairs	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7	14.8	15.0
Hotels and restaurants	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2	2.2	2.2
Transport	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Communications	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4	3.9	4.4
Financial intermediation	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.2	2.3
Real estate and business services	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.6
Public administration	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8	7.7	7.6
Education	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Health	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Gross value added excluding adjustments less <i>FISIM</i>	79.0 -1.0	79.6 -1.0	79.9 -1.1	80.3 -1.1	80.5 -1.2	80.6 -1.2	81.1 -1.2	81.1 -1.3	81.4 -1.4	81.9 -1.4
Gross value added at basic prices <i>Taxes on products</i>	78.0 6.7	78.6 6.7	78.8 6.7	79.2 6.7	79.4 6.7	79.4 6.7	79.9 6.7	79.8 6.7	80.0 6.7	80.5 6.7
B: Non-Monetary										0.0
GDP at market prices	15.3	14.6	14.4	14.1	13.9	13.9	13.4	13.5	13.2	12.9
Agriculture, forestry, hunting & fishing	10.8	10.2	10.0	9.7	9.5	9.4	8.9	8.9	8.7	8.3
Crops	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1	6.9	6.6
Livestock	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.1	1.1
Forestry and hunting	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	0.9	0.9	0.9	0.9	1.0	0.9	1.0	1.0	1.0	1.0
Water supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.8
Services	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6
Real estate and business services	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6
C: Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: P = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices

Economic activity	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^r	2013 ^p
										Percent
Agriculture, forestry and fishing	21.9	21.5	24.0	22.5	22.6	22.1	21.4	20.6	19.5	19.0
Crops	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6	12.8	12.5
Livestock	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2	3.1	3.0
Forestry and hunting	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
Fishing	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4	3.3	3.2
Industry	13.5	13.7	15.2	15.0	14.5	14.0	13.5	13.3	13.6	12.7
Mining and quarrying	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0	1.1	1.4
Manufacturing	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9	3.7	3.6
Electricity, gas and water supply	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5	1.5	1.4
Construction	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8	7.3	7.1
Services	49.0	49.2	45.2	46.9	47.3	48.3	49.5	50.4	51.3	47.9
Trade and repairs	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9	10.2	10.2
Hotels and restaurants	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2	6.8	6.7
Transport and communication	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5	17.3	18.4
Financial intermediation	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9	2.0	2.0
Real estate and business services	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Public administration	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7	8.1	7.8
Education	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8	4.6	4.4
Health	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.1
Other social and personal service	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3
Adjustment to market prices										
Taxes on products	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: P denote Provisional, r denote Revised

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^r	2013 ^P	Percent
A: Monetary											
Gross Domestic Product at market prices	7.8	8.1	7.0	7.5	7.7	6.0	7.6	6.4	7.2	7.4	
Agriculture, forestry, hunting & fishing	4.2	6.1	3.5	4.1	4.5	2.2	5.3	1.8	4.1	5.2	
Crops	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5	4.7	6.1	
Livestock	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3	3.1	4.0	
Forestry and hunting	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5	2.4	3.3	
Fishing	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3	2.9	2.2	
Industry and construction	11.3	10.4	8.4	9.4	8.5	7.1	8.2	6.8	7.8	7.8	
Mining and quarrying	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2	7.8	6.9	
Manufacturing	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8	8.2	7.7	
Electricity, gas	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5	6.0	4.4	
Water supply	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0	5.4	4.9	
Construction	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0	7.8	9.4	
Services	8.0	8.2	8.0	8.3	8.7	7.1	8.3	7.9	8.1	8.3	
Trade and repairs	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1	7.7	8.3	
Hotels and restaurants	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6	4.8	6.3	
Transport	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7	7.1	6.2	
Communications	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0	20.6	22.8	
Financial intermediation	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7	13.2	12.2	
Real estate and business services	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2	6.7	6.0	
Public administration	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8	5.8	5.1	
Education	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4	6.5	5.9	
Health	7.8	8.1	8.5	8.8	9.0	6.7	6.9	5.4	5.6	5.6	
Other social and personal services	3.0	2.6	3.7	3.2	3.1	3.2	3.5	3.0	3.8	4.2	
Gross value added before adjustments	7.9	8.2	7.1	7.7	7.8	6.1	7.7	6.5	7.3	7.6	
less <i>FISIM</i>	10.1	11.8	14.9	15.3	11.0	8.7	9.1	11.2	12.7	10.9	
Gross value added at basic prices	7.8	8.2	7.0	7.6	7.7	6.0	7.7	6.4	7.2	7.6	
Taxes on products	7.8	7.4	6.8	6.9	7.8	5.8	6.7	6.5	7.3	6.1	
B :Non-Monetary											
Gross Domestic Product at market prices	7.8	3.1	5.2	4.8	5.7	6.0	3.5	6.6	5.2	3.8	
Agriculture, forestry, hunting & fishing	8.9	1.7	4.6	3.9	4.8	5.0	2.0	6.3	4.3	2.5	
Crops	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4	4.7	2.3	
Livestock	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0	3.1	3.5	
Forestry & hunting	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5	2.4	3.3	
Fishing	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0	2.9	1.7	
Industry & construction	3.0	9.1	9.6	9.9	10.4	5.1	9.2	8.4	7.5	2.8	
Water supply	3.9	4.0	4.1	4.0	6.6	8.6	2.8	4.0	5.4	4.9	
Construction	2.9	10.1	10.6	10.9	11.0	4.5	10.2	9.0	7.8	2.5	
Services	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1	6.7	7.1	
Real estate & business services	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1	6.7	7.1	
C: Gross Domestic Product at market prices	7.8	7.4	6.7	7.1	7.4	6.0	7.0	6.4	6.9	7.0	

Notes: P = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices

Economic activity	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^r	2013 ^p	Percent
Agriculture, forestry and fishing	2.8	2.8	18.7	-0.4	5.7	4.4	3.1	2.7	2.0	3.6	3.6
Crops	2.0	1.6	29.4	-2.0	6.5	5.1	3.6	0.5	1.7	3.6	3.6
Livestock	3.5	3.5	3.5	3.6	3.5	3.6	1.6	5.4	9.1	8.2	8.2
Forestry and hunting	3.7	3.6	3.8	3.7	3.0	4.3	3.1	6.4	1.2	2.6	2.6
Fishing	4.8	6.3	-1.0	1.8	5.2	2.4	1.2	11.9	2.3	4.4	4.4
Industry	12.5	6.6	17.6	4.6	1.9	3.4	1.9	5.8	9.2	9.2	9.2
Mining and quarrying	4.2	15.5	3.0	9.1	22.8	10.5	5.2	12.0	16.5	15.7	15.7
Manufacturing	-5.1	2.4	3.5	0.5	1.1	2.4	3.1	2.5	0.1	3.2	3.2
Electricity, gas and water supply	6.0	7.6	5.0	7.5	0.9	2.4	-0.5	15.9	4.7	3.7	3.7
Construction	37.6	8.8	33.8	6.3	0.5	-3.4	0.5	3.9	14.2	10.5	10.5
Services	6.7	5.3	-2.8	10.4	6.1	8.7	9.3	8.6	8.7	8.6	8.6
Trade and repairs	2.2	14.6	1.0	9.9	-4.3	3.9	7.0	21.5	10.2	7.7	7.7
Hotels and restaurants	11.5	39.9	9.2	4.5	-0.5	5.0	3.0	10.2	0.2	6.5	6.5
Transport and communications	6.9	9.9	0.4	37.3	24.1	22.1	19.6	9.6	19.2	14.4	14.4
Financial intermediation	19.1	13.7	-10.2	21.3	4.0	2.6	24.1	4.0	10.2	8.4	8.4
Real estate and business services	4.7	4.7	4.7	4.8	4.8	4.8	4.9	4.9	4.9	4.9	4.9
Public administration	6.9	-13.5	-18.3	1.3	4.0	4.0	2.8	0.2	0.3	3.4	3.4
Education	6.5	1.1	5.4	1.3	6.4	5.6	4.8	2.8	1.2	3.5	3.5
Health	4.2	4.2	5.9	6.6	4.5	2.2	2.7	-3.6	5.2	3.4	3.4
Other social and personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
GDP at market prices	6.5	4.9	6.0	6.4	5.3	6.1	6.4	6.6	7.1	7.4	7.4

Notes: P denote Provisional, r denote Revised

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

000' Metric Tons										
Type of Crop	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13p	2013/14p
Food Crops:										
Maize	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	5,173.7	6,734.4
Rice	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	1,307.3	1,681.1
Wheat	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	91.5	167.0
Pulses	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	1,641.5	1,697.2
Cash Crops:										
Coffee	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.3	71.0	48.8
Cotton	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7	245.8
Tea	30.7	30.3	31.3	32.7	31.6	32.1	35.0	31.5	33.7	33.0
Cashewnuts	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4	127.9	129.8
Tobacco	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2	86.3
Sisal	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9	37.7
Pyrethrum	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1	n.a

Note: P = Provisional
na = Not Available

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

Table 1.12 Production of Major Export Crops, Zanzibar

Crops	<i>Tonnes</i>									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^P
Cloves	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0
Clove stems	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0
Seaweeds	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0
Rubber	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7

Notes: P denote Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crops	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 ^P	2012/13p	2013/14p
Food Crops:										
Maize	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	281.2	366.1
Paddy	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	374.0	481.0
Wheat	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	101.1	184.5
Pulses	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	604.4	624.9
Cash Crops:										
Coffee	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9	129.3	88.8
Cotton	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1	145.3
Tea	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7	191.6	187.5
Cashewnuts	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9	240.4
Tobacco	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6	583.4
Sisal	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9	42.3	45.6
Pyrethrum	37.0	103.7	75.8	85.2	121.5	123.0	185.2	na	225.9	na

Note : n.a = Not Available

P = Provisional

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^p	2013 ^p
Biscuits & pasta	Tonnes	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0
Wheat flour	Tonnes	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0	443,731.0	516,778.0
Sugar, refined	'000' Tonnes	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0	271.1	241.3
Konyagi	'000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0
Beer	'000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0
Chibuku	'000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0
Cigarattes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0
Textiles	'000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0	92,585.0	105,525.0
Sisal ropes and twines	Tonnes	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0
Fishnet & products	Tonnes	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0	295.0	297.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0	776.0	1,043.0
Pyrethrum extract	Tonnes	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0	73.0	113.0
Paints	'000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0
Cement	'000' Tonnes	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6
Rolled steel	Tonnes	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0
Iron Sheets	Tonnes	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0
Aluminium sheets/circles	Tonnes	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0	37.0	54.0
Dry cells	'000' Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0	0.0	0.0

*Note: P = Provisional**r = Revised**Source : National Bureau of Statistics*

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^P
Wheat flour	Tonnes	16,753	14,822	10,590	1,026	0	0	0	0	17,566	23,360
Beverage	Litres'000'	10,268	11,410	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409
Animal feed	Tonnes	1,277	1,001	842	1,115	215	0	0	0	0	0
Super shine audio	Carton	54,685	47,977	63,240	70,597	0	0	0	0	0	0
Super shine video	Carton	40,577	31,039	23,339	10,090	0	0	0	0	0	0
Coconut oil	Tonnes	66	89	82	77	0	0	0	0	0	0
Bread	No.'000'	68,706	77,331	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815
Copra cakes	Tonnes	59	31	46	49	0	0	0	0	0	0
Jewellery (gold/silver)	Grams	35,125	19,090	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730
Noodles	Kg	193,656	93,830	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915
Door UPVC	Number	70	18	32	53	33	43	125	140	95	105
Window UPVC	Number	150	15	59	161	35	98	43	95	201	130
Video/radio tape	Cartons	107,273	81,918	86,579	80,687	61,167	30,742	30,648	14,517	4,646	0
Garments dish dash	Pieces	4,929	3,860	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622

Note: P denote Provisional,

Source: Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^r	2012 ^p	2013 ^p
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6	1,629.8	1,763.4
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8	1,140.4	1,328.1
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	222.3	242.0	215.5
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6	1,743.7	2,149.7
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	436.9	447.0	494.0
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	214.8	201.5	182.4
Cigarattes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	248.7	283.5	289.2
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	186.7	159.4	181.7
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	48.1	53.5	47.6
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	170.8	307.3	309.4
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	63.4	48.8	65.6
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1	179.5	187.2	289.7
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9	2,591.2	2,685.0
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	640.6	686.5	623.8
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,046.5	1,179.0	1,074.0
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	354.9	375.8	326.9
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	1.4	1.5	2.2
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	195.0	331.3	170.1
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	0.0	0.0	0.0

Notes P = Provisional

r = Revised

Source : National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P	2012 ^p	2013 ^p
Diamond	'000' Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2	179.6
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4	39,012.0	43,389.7
Gemstone	Tonnes	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2	2,649.5
Salt	'000' Tonnes	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0	34.0
Gypsum	'000' Tonnes	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7	91.6	220.5
Limestone	'000' Tonnes	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1	1,346.0	2,759.1
Pozzolana	Tonnes	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0	61,004.0
Coal	'000' Tonnes	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0	84.8
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0	24,804.8
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0	19,984.1	1,023,020.0
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0	12,654.0

Note: P = Provisional

r = Revised

Source: Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*

Period	Index			% Change for the last six months at an annual rate			December 2001=100
	Total	Food	Non-Food	Total ¹⁾	Food	Non-Food ²⁾	Month-on-Month Total NCPI
2008 - Jan	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
2009 - Jan	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
2010 - Jan	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

Table 1.19a (i): National Consumer Price Index (Urban & Rural), New CPI - Main Groups

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi cation	Education	Recreation & Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010	99.9	100.9	100.7	96.8	98.0	98.4	100.6	98.7	99.4	99.4	101.6	97.4	99.9
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	110.5	110.2	105.1
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2013-Quarter 1	139.8	154.0	115.5	146.5	127.4	126.5	133.0	118.8	132.1	96.2	112.9	112.0	107.3
Quarter 2	140.8	152.9	122.4	153.2	128.4	126.8	133.6	119.9	133.1	96.0	113.2	112.4	108.1
Quarter 3	140.2	150.7	124.6	154.3	129.8	127.4	133.8	121.9	139.4	96.5	113.4	112.9	108.4
Quarter 4	142.6	154.6	125.3	156.5	130.6	128.2	134.6	122.9	141.0	96.6	113.4	112.9	108.5
2014-Quarter 1	148.2	164.0	125.8	164.6	131.9	128.8	135.2	124.3	141.4	96.7	119.2	113.2	109.4
Quarter 2	149.8	165.4	126.5	167.8	132.2	129.7	136.8	129.4	141.3	96.9	119.1	113.2	112.1
Quarter 3	149.5	163.4	127.3	171.0	133.0	129.8	137.9	129.6	146.0	97.4	119.2	113.5	113.0
Quarter 4	150.4	164.7	126.8	172.0	134.4	129.9	139.2	129.6	148.7	97.2	119.2	113.6	113.4
2013-Jan	138.3	151.9	115.4	142.3	126.8	126.1	132.6	118.7	132.1	96.3	112.5	112.4	106.9
Feb	140.2	155.2	115.4	145.1	127.5	126.6	132.9	118.9	132.0	96.2	113.2	111.8	107.0
Mar	140.9	155.0	115.8	152.1	127.8	126.8	133.5	118.8	132.1	96.2	113.2	111.9	108.1
Apr	141.6	154.9	120.0	154.5	128.1	126.6	133.4	119.7	132.6	96.1	113.2	112.4	108.1
May	140.8	152.5	123.7	154.0	128.4	126.7	133.5	119.9	133.2	96.0	113.2	112.5	108.1
Jun	140.0	151.4	123.5	151.2	128.5	127.0	133.8	120.2	133.4	96.0	113.2	112.4	108.1
Jul	140.0	151.0	124.1	152.3	129.3	127.2	133.7	121.2	138.1	96.5	113.4	112.8	108.4
Aug	139.9	150.0	124.5	155.1	129.9	127.3	133.8	121.6	139.9	96.6	113.4	112.9	108.4
Sep	140.6	150.9	125.2	155.4	130.3	127.7	133.9	122.8	140.3	96.6	113.4	112.9	108.4
Oct	141.4	152.4	125.3	155.7	130.4	127.9	134.4	122.7	140.8	96.6	113.4	112.9	108.5
Nov	142.2	154.1	125.2	155.4	130.6	128.1	134.7	122.9	141.0	96.6	113.4	112.9	108.5
Dec	144.1	157.2	125.4	158.3	130.9	128.6	134.7	123.2	141.1	96.7	113.4	112.9	108.5
2014-Jan	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.7	119.1	113.0	108.8
Feb	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1
Mar	149.5	166.1	125.8	165.9	132.0	129.1	135.8	125.0	141.5	96.7	119.2	113.3	110.3
Apr	150.5	167.0	126.3	168.7	132.3	129.7	136.4	128.9	141.7	96.7	119.2	113.2	112.0
May	149.9	165.5	126.3	166.5	132.1	129.5	136.8	129.5	141.6	96.4	118.9	113.0	111.7
Jun	148.9	163.6	126.8	168.3	132.3	129.8	137.3	129.9	140.6	97.5	119.2	113.3	112.7
Jul	149.2	163.3	127.1	170.1	133.0	129.9	136.9	129.4	144.5	97.5	119.2	113.5	112.7
Aug	149.3	163.2	127.1	171.0	132.9	129.8	137.5	129.6	146.3	97.5	119.2	113.5	112.8
Sep	149.9	163.8	127.7	172.0	133.2	129.8	139.4	129.7	147.3	97.3	119.2	113.6	113.5
Oct	149.7	163.2	127.3	172.5	133.9	129.9	139.2	129.5	148.4	97.2	119.2	113.6	113.5
Nov	150.5	164.9	127.1	172.9	134.2	129.8	138.9	129.7	148.8	97.2	119.2	113.7	113.5
Dec	150.9	166.0	126.1	170.7	135.1	130.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

Table 1.19a (ii): National Consumer Price Index (Urban & Rural), New CPI - Other Selected Groups**September 2010 = 100**

Period	Non - Food			
	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2010	100.8	98.7	99.4	94.3
2011	116.1	108.4	106.4	121.2
2012	139.5	120.0	115.8	147.5
2013	151.5	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2013-Quarter 1	151.7	125.7	120.4	161.5
Quarter 2	150.8	128.9	122.6	171.3
Quarter 3	149.9	130.0	124.3	172.0
Quarter 4	153.6	131.1	124.9	175.5
2014-Quarter 1	162.5	133.3	126.1	185.5
Quarter 2	164.1	134.9	127.2	190.5
Quarter 3	162.3	136.0	128.2	193.7
Quarter 4	163.6	136.6	128.8	193.0
2013-Jan	149.8	124.6	120.0	155.2
Feb	152.7	125.5	120.4	159.4
Mar	152.6	127.1	120.7	169.8
Apr	152.6	128.6	121.8	173.8
May	150.4	129.4	122.9	172.5
Jun	149.4	128.8	123.0	167.7
Jul	150.2	129.3	123.9	168.8
Aug	149.3	130.2	124.2	173.3
Sep	150.2	130.6	124.6	174.1
Oct	151.6	130.8	124.8	174.4
Nov	153.2	130.8	124.9	173.7
Dec	156.1	131.6	125.1	178.4
2014-Jan	159.7	133.0	125.9	184.3
Feb	163.3	133.3	126.2	185.1
Mar	164.6	133.7	126.3	187.2
Apr	165.5	134.9	127.0	191.9
May	164.5	134.7	127.2	189.0
Jun	162.4	135.0	127.3	190.7
Jul	162.1	135.7	127.9	192.4
Aug	162.0	136.1	128.1	193.7
Sep	162.7	136.1	128.5	195.1
Oct	162.1	136.8	128.7	194.7
Nov	163.8	136.7	128.7	194.8
Dec	165.0	136.3	128.9	189.4

*Notes: Base (1) 2007 = 100, September 2010**Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.**Source: National Bureau of Statistics.*

Table 1.19b (i): National Consumer Price Index (Old CPI)

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past

(The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.

Table 1.19b(ii): National Consumer Price Index, Twelve Months Percentage Changer- (Old CPI)

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Miscel. goods & services
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006-Quarter 1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Quarter 2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Quarter 3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Quarter 4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007-Quarter 1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Quarter 2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Quarter 3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Quarter 4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008-Quarter 1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Quarter 2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Quarter 3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Quarter 4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009-Quarter 1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Quarter 2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Quarter 3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Quarter 4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Quarter 1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Quarter 2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Quarter 3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: August 2012 = 100

Period	Total Index	Non- Food												
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi- cation	Recreation and Culture	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2008	67.3	65.3	70.2	44.5	63.0	73.5	63.1	55.8	84.9	98.3	72.7	67.7	59.8	80.0
2009	73.9	72.3	75.2	52.2	67.4	81.9	68.4	61.0	82.5	98.1	75.5	71.0	66.9	90.0
2010	84.3	84.3	83.8	69.7	75.8	89.4	75.2	75.4	90.9	99.0	83.1	82.6	82.4	90.0
2011	90.1	91.6	87.7	73.6	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9
2012	98.5	97.7	99.3	96.0	97.5	100.5	98.0	97.3	101.3	99.8	98.7	100.3	98.6	99.3
2013	103.4	98.0	99.5	96.0	97.5	100.7	98.1	97.4	101.3	99.8	98.8	100.3	98.6	99.3
2011 - Q1	84.5	85.2	83.1	69.7	75.0	88.2	74.4	80.1	89.5	99.7	82.8	84.8	82.4	83.2
Q2	88.1	89.4	85.9	73.3	77.3	92.3	76.1	80.9	95.2	99.7	83.2	84.8	84.4	84.5
Q3	92.0	93.8	89.3	82.7	73.5	95.0	80.7	83.9	99.4	99.7	88.8	84.8	87.3	87.0
Q4	95.8	98.0	92.7	77.9	86.7	97.7	86.0	84.3	101.8	99.7	90.7	84.8	93.9	88.8
2012 - Q1	98.6	100.4	96.0	84.6	91.3	100.2	93.1	89.2	99.5	99.9	93.6	100.0	95.1	93.5
Q2	97.0	95.7	96.0	95.8	96.0	100.4	97.1	97.8	100.3	100.0	97.0	100.0	98.3	97.7
Q3	99.0	97.9	100.3	100.0	100.1	100.3	100.0	100.2	101.2	100.0	99.7	100.3	99.9	99.9
Q4	99.5	96.9	102.2	103.7	102.7	101.2	102.0	101.9	104.1	99.5	104.6	100.9	101.1	106.1
2013 - Q1	101.5	98.6	104.4	104.6	105.8	103.8	103.3	102.6	103.4	99.4	109.2	112.4	101.3	109.9
Q2	102.7	99.5	106.0	106.3	108.1	106.1	103.9	102.4	104.8	99.4	110.3	115.5	99.3	112.1
Q3	104.8	101.3	109.5	109.2	112.9	107.6	104.5	102.9	104.3	133.7	110.5	117.8	99.6	114.0
Q4	104.7	98.8	111.4	109.0	113.8	111.1	104.6	103.3	105.6	151.0	110.5	118.4	100.2	116.2
2012- Jan	99.2	102.2	95.0	81.0	87.7	100.6	91.3	85.4	99.9	99.7	93.6	100.0	94.7	92.6
Feb	99.1	101.2	96.0	81.0	92.5	100.2	93.2	90.0	98.9	100.0	93.6	100.0	94.7	93.1
Mar	97.5	97.7	97.0	91.8	93.8	99.9	94.7	92.4	99.7	100.0	93.6	100.0	95.7	94.8
Apr	96.7	96.0	97.5	95.7	94.8	99.6	95.5	93.2	99.8	100.0	96.0	100.0	97.4	96.3
May	97.4	96.5	98.6	97.1	95.0	100.2	96.8	100.2	100.9	100.0	96.0	100.0	97.4	97.8
Jun	96.9	94.6	99.9	94.6	98.2	101.3	98.9	100.2	100.3	100.0	99.0	100.0	100.0	99.0
Jul	98.3	97.2	99.9	100.0	99.3	100.2	99.6	100.2	99.8	100.0	99.0	100.0	100.0	99.9
Aug	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sep	98.7	96.5	100.9	100.0	101.2	100.6	100.3	100.3	103.7	100.0	100.0	100.9	99.8	99.8
Oct	99.2	96.7	101.7	103.6	101.9	101.4	100.5	101.2	103.9	99.5	102.6	100.9	100.6	102.7
Nov	99.3	96.3	102.4	103.8	102.6	101.5	102.5	102.1	104.1	99.5	104.3	100.9	100.7	106.4
Dec	100.1	97.6	102.6	103.8	103.5	100.7	102.9	102.4	104.4	99.5	107.0	100.9	101.9	109.3
2013- Jan	101.0	98.5	103.5	103.8	103.7	101.7	102.9	103.1	104.8	99.4	108.3	112.4	102.5	109.7
Feb	101.5	98.4	104.7	103.7	106.3	104.8	103.3	102.4	102.7	99.4	109.5	112.4	101.9	109.8
Mar	101.9	98.9	104.9	106.3	107.5	104.9	103.6	102.4	102.6	99.4	109.9	112.4	99.4	110.2
Apr	103.6	101.3	105.9	106.3	107.7	106.3	103.7	102.4	105.6	99.4	109.9	113.6	99.2	110.6
May	102.7	99.2	106.2	106.3	108.1	106.4	103.7	102.4	105.7	99.4	110.5	116.5	99.5	112.7
Jun	101.8	98.1	106.0	106.3	108.5	105.6	104.3	102.4	103.0	99.4	110.5	116.5	99.2	112.9
Jul	105.3	104.3	107.0	109.0	112.5	105.9	104.5	102.4	103.7	99.8	110.5	116.5	99.1	113.2
Aug	105.2	101.1	110.4	109.6	113.0	108.2	104.5	103.1	104.0	150.7	110.5	118.4	99.9	113.3
Sep	104.0	98.4	111.0	108.9	113.1	108.7	104.5	103.1	105.2	150.7	110.5	118.4	99.9	115.4
Oct	105.0	99.6	111.0	108.9	113.4	110.8	104.5	103.1	105.1	150.7	110.5	118.4	100.3	115.4
Nov	105.2	99.7	111.5	108.9	113.9	111.1	104.5	103.1	106.5	151.2	110.5	118.4	100.3	115.5
Dec	103.9	97.1	111.7	109.2	114.2	111.4	104.7	103.8	105.1	151.2	110.5	118.4	100.1	117.8

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q = Quarter

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

Table 1.21 a: National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Main Groups**Base: September 2010 = 100**

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi cation	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	6.1	16.3	13.8	9.0	16.6	9.8	14.8	-1.2	4.6	9.9	3.1
2013	14.0	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2013-Quarter 1	10.3	11.7	3.8	17.4	8.0	6.1	9.7	6.8	19.7	-0.9	2.8	5.1	3.2
Quarter 2	8.5	8.6	3.0	18.1	5.4	4.3	5.6	5.0	16.9	-0.6	2.2	2.4	3.0
Quarter 3	6.8	7.0	8.1	12.7	5.1	3.5	4.3	5.8	10.9	-0.1	2.4	0.4	2.8
Quarter 4	30.6	36.4	24.4	52.1	14.7	11.7	13.2	29.6	33.0	3.1	23.3	3.6	16.6
2014-Quarter 1	6.0	6.5	8.9	12.4	3.6	1.9	1.6	4.6	7.1	0.5	5.5	1.0	2.0
Quarter 2	6.4	8.1	3.4	9.5	3.0	2.3	2.4	7.9	6.2	0.9	5.2	0.7	3.7
Quarter 3	6.6	8.5	2.2	10.9	2.5	1.9	3.1	6.3	4.8	0.9	5.1	0.6	4.2
Quarter 4	5.5	6.6	1.2	10.0	2.9	1.4	3.4	5.5	5.4	0.6	5.1	0.7	4.6
2013-Jan	10.9	11.9	2.7	15.3	9.8	7.2	13.5	8.8	23.0	-1.8	4.2	8.9	2.9
Feb	10.4	12.0	2.5	16.3	7.9	6.1	9.0	6.6	18.9	-0.3	2.2	3.6	3.0
Mar	9.8	11.1	1.3	20.4	6.4	5.1	6.8	5.0	17.4	-0.4	2.2	3.1	3.7
Apr	9.4	10.2	4.2	19.9	5.8	4.6	5.9	5.2	17.7	-0.6	2.2	3.5	3.2
May	8.3	8.0	7.5	19.0	5.3	4.4	5.5	4.9	18.0	-0.7	2.2	3.5	3.0
Jun	7.6	7.6	7.1	15.4	5.2	4.0	5.5	4.8	15.0	-0.6	2.2	0.3	2.9
Jul	7.5	8.0	7.5	14.4	5.2	3.8	5.9	5.9	12.0	-0.1	2.4	0.2	2.7
Aug	6.7	6.5	9.0	14.3	5.2	3.5	4.9	4.9	10.6	0.0	2.4	0.7	2.9
Sep	6.1	6.5	7.8	9.6	4.9	3.2	2.2	6.5	10.4	0.0	2.4	0.4	2.9
Oct	6.3	6.9	9.3	9.0	3.3	4.6	2.9	6.0	10.7	0.2	2.4	0.5	2.8
Nov	6.2	7.2	8.6	8.7	2.5	4.4	2.7	5.6	9.9	0.1	2.4	0.7	2.1
Dec	5.6	6.0	8.2	10.2	2.3	3.9	2.2	4.0	7.8	0.5	2.4	1.0	1.5
2014-Jan	6.0	6.0	8.8	14.9	3.9	2.0	1.7	4.1	7.1	0.5	5.9	0.6	1.8
Feb	6.0	6.2	9.0	13.3	3.5	1.8	1.5	4.6	7.1	0.5	5.3	1.2	2.0
Mar	6.1	7.2	8.7	9.0	3.3	1.8	1.7	5.2	7.1	0.5	5.3	1.3	2.1
Apr	6.3	7.8	5.3	9.2	3.2	2.5	2.2	7.7	6.8	0.7	5.3	0.8	3.6
May	6.5	8.5	2.1	8.1	2.9	2.2	2.4	8.0	6.4	0.5	5.1	0.4	3.4
Jun	6.4	8.1	2.7	11.3	3.0	2.2	2.6	8.1	5.4	1.6	5.3	0.8	4.2
Jul	6.5	8.1	2.4	11.7	2.8	2.1	2.4	6.8	4.7	1.1	5.1	0.6	3.9
Aug	6.7	8.8	2.1	10.3	2.4	2.0	2.7	6.6	4.6	1.0	5.1	0.5	4.0
Sep	6.6	8.5	2.0	10.7	2.2	1.7	4.1	5.6	5.0	0.7	5.1	0.6	4.7
Oct	5.9	7.1	1.6	10.8	2.7	1.5	3.6	5.5	5.4	0.7	5.1	0.7	4.6
Nov	5.8	7.0	1.6	11.3	2.8	1.4	3.2	5.6	5.4	0.6	5.1	0.7	4.6
Dec	4.8	5.7	0.5	7.8	3.2	1.2	3.5	5.3	5.5	0.4	5.1	0.6	4.5

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

Table 1.21 b: National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Other Selected Groups

September 2010 = 100

Period	Non - Food			
	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	14.7	11.3	9.2	25.2
2012-Quarter 1	25.5	11.7	8.8	31.0
Quarter 2	24.0	10.8	8.8	22.2
Quarter 3	18.2	10.3	9.0	17.6
Quarter 4	14.0	10.2	8.7	18.2
2013-Quarter 1	11.5	8.8	6.8	19.5
Quarter 2	8.3	8.7	6.8	18.8
Quarter 3	7.5	6.9	6.2	12.5
Quarter 4	31.4	20.9	16.9	50.0
2014-Quarter 1	7.1	6.0	4.8	15.0
Quarter 2	8.8	4.6	3.8	11.2
Quarter 3	8.2	4.5	3.2	12.6
2013-Jan	12.1	9.3	7.9	17.4
Feb	11.7	8.4	6.7	18.3
Mar	10.7	8.5	6.0	22.6
Apr	9.7	8.9	6.5	21.6
May	7.7	9.2	7.1	20.1
Jun	7.4	7.9	6.6	14.8
Jul	8.6	7.3	6.7	12.9
Aug	7.1	7.3	6.2	15.2
Sep	6.9	6.0	5.8	9.6
Oct	7.3	6.1	5.7	10.6
Nov	7.6	5.7	5.3	10.0
Dec	6.6	5.5	4.5	12.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3
Apr	8.5	4.9	4.3	10.4
May	9.3	4.1	3.5	9.5
Jun	8.7	4.8	3.5	13.7
Jul	7.9	4.9	3.2	14.0
Aug	8.5	4.5	3.1	11.8
Sep	8.3	4.2	3.1	12.1

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

Table 22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012 = 100

Period	Total Index	Food	Non- Food											
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.1	5.6	13.0	16.0	3.9
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.6
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	18.2	13.5	15.6
2013	4.6	1.6	8.4	12.3	13.0	6.5	6.2	5.9	3.2	21.1	11.7	15.6	1.6	14.0
2014	5.6	4.6	6.8	1.5	5.4	5.9	3.5	1.4	2.0	42.2	13.5	14.3	0.7	6.5
2013 - Q1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5
Q2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7
Q3	5.9	3.5	9.2	9.2	12.7	7.3	4.5	2.7	3.1	33.7	10.8	17.4	-0.3	14.1
Q4	5.2	2.0	9.0	5.1	10.9	9.8	2.6	1.4	1.4	51.8	5.6	17.3	-0.8	9.6
2014 - Q1	5.6	3.0	8.4	2.5	9.2	7.6	2.5	1.6	2.1	52.1	14.3	16.1	-0.5	9.0
Q2	6.8	6.1	7.5	-1.8	7.0	6.5	3.4	1.7	1.4	52.1	13.3	16.0	1.7	6.0
Q3	5.9	5.4	6.7	2.1	3.3	6.5	4.1	1.2	3.2	42.8	13.1	13.3	-0.3	6.2
Q4	4.0	3.7	4.6	3.3	2.2	2.8	4.1	0.9	1.3	21.8	13.1	11.7	1.8	4.7
2013 - Jan	1.8	-3.6	8.9	28.2	18.2	1.1	12.8	20.7	4.9	-0.3	15.7	12.4	8.2	18.4
Feb	2.4	-2.8	9.0	28.1	14.9	4.6	10.8	13.8	3.9	-0.6	16.9	12.4	7.6	17.9
Mar	2.7	1.2	8.2	15.8	14.6	5.0	9.4	10.9	2.9	-0.6	17.4	12.4	3.8	16.2
Apr	3.9	2.3	6.1	11.1	13.6	5.0	8.0	8.9	5.5	-0.6	13.9	12.9	1.8	14.8
May	5.4	2.8	7.8	9.4	13.8	6.1	7.1	2.2	4.8	-0.6	15.1	16.5	2.1	15.2
Jun	5.1	3.4	6.1	12.4	10.4	4.3	5.5	2.2	2.6	-0.6	11.6	16.5	-0.8	14.1
Jul	7.1	7.3	7.1	9.0	13.3	5.6	4.9	2.2	3.9	-0.2	11.5	16.5	-0.9	13.3
Aug	5.2	1.1	10.4	9.6	13.0	8.2	4.5	3.1	4.0	50.7	10.5	18.4	-0.1	13.3
Sep	5.4	2.0	10.0	8.9	11.8	8.1	4.2	2.8	1.5	50.7	10.5	17.4	0.1	15.6
Oct	5.8	3.0	9.1	5.1	11.3	9.3	4.0	1.9	1.2	51.5	7.7	17.3	-0.3	12.4
Nov	5.9	3.5	8.9	4.9	11.0	9.5	2.0	1.0	2.3	52.0	5.9	17.3	-0.4	8.6
Dec	3.8	-0.5	8.9	5.2	10.3	10.6	1.7	1.4	0.7	52.0	3.3	17.3	-1.8	7.8
2014 - Jan	5.7	3.0	8.9	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Mar	5.6	3.5	8.0	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0
Apr	5.3	3.7	7.6	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7
May	7.0	7.3	7.2	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7
Jun	8.0	7.4	7.6	-1.9	7.1	9	3.1	1.7	4.1	52.1	13.1	15.0	2.3	2.5
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3
Oct	3.9	3.7	5.0	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5
Dec	4.3	4.3	4.4	3.1	1.8	2.7	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q = Quarter

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group* (Old Version)

Base: 2001 = 100

Period	General Index	Food	Non Food											
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=**Source:** National Bureau of Statistics.

1.0 Output and Prices

Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version)

Base: 2001 = 100

Period	Food and			Clothing & Footwear	Furniture, Housing			Transportation	Recreation		Restaurants and hotels	Miscel. Goods & Services	
	General Index	Non Alcoholic beverages	Alcohol and Tobacco		Housing, Energy and Water	Equipment and Routine Maintenance of the House	Health		Communication	Entertainment			Education
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=**Source:** National Bureau of Statistics.

1.0 Output and Prices

Table 1.24a: Dar es Salaam Retail Price Index - Wage earners* (Old Version)

Base: 2001 = 100

Period	General Index	Food	Non Food											
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services	
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: * People with Monthly incomes up to TZS 17,500/=.**Source:** National Bureau of Statistics.

1.0 Output and Prices

Table 1.24b: Dar es Salaam Retail Price Index - Wage earners* (New Version)

Base: 2001 = 100

Period	Food and			Furniture, Housing				Recreation			Miscel.		
	General	Non Alcoholic	Alcohol and	Clothing &	Housing, Energy and	Equipment and	Health	Transporta	Communic	and	Education	Restaurants	& Goods
	Index	beverages	Tobacco	Footwear	Water	of the House		tion	ation	Entertainment		and hotels	Services
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	Actuals			2014/15				
	2011/12	2012/13	2013/14	Estimates			Actuals	
				Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P
1. Total Revenue (A+ B)	9,076,504	9,821,329	11,770,103	14,117,669	3,628,404	3,559,303	3,005,273	2,884,770
A. Recurrent Revenue	7,221,409	8,442,611	10,182,455	12,636,505	3,035,322	3,226,106	2,636,828	2,753,382
Tax revenue	6,480,478	7,729,986	9,294,417	11,297,272	2,700,725	2,891,121	2,401,173	2,564,290
Taxes on imports	2,555,536	2,915,215	3,535,758	4,317,356	1,075,502	1,082,598	979,712	988,714
Income taxes	1,336,916	1,466,562	1,607,136	1,865,387	423,966	498,096	430,521	475,311
Taxes on local goods and services	2,246,784	3,019,556	3,778,546	4,594,112	1,072,446	1,175,075	877,157	951,375
Tax refunds								
Other taxes	341,242	328,653	372,977	520,418	128,811	135,351	113,784	148,890
Non - tax revenue	545,406	491,790	572,810	880,762	219,979	220,368	143,449	131,695
LGA own sources	195,525	220,835	315,228	458,471	114,618	114,618	92,206	57,397
Drawing from EPA/Radar refund	0	0	0	0	0	0	0	0
B. Grants	1,855,096	1,378,718	1,587,649	1,481,165	593,082	333,196	368,445	131,388
2.Total expenditure/1	10,764,528	12,714,236	13,958,162	17,194,055	4,168,466	4,372,031	3,630,376	3,064,492
Recurrent expenditure	6,989,807	9,043,323	10,032,120	10,721,054	2,862,352	2,857,608	2,147,892	2,336,561
Current payments	6,553,490	8,276,575	9,055,038	9,726,540	2,567,890	2,565,637	1,920,395	2,079,206
Interest payments	436,317	766,748	977,082	994,514	294,462	291,971	227,497	257,355
Development expenditure	3,774,722	3,670,913	3,926,042	6,473,001	1,306,114	1,514,423	1,482,484	727,931
3. Surplus(+)/ Deficit(-) [1-2]	-1,688,024	-2,892,907	-2,188,059	-3,076,386	-540,061	-812,728	-625,103	-179,722
4. Adjustment to cash and other items (net)	-198,539	439,983	300,810	0	0	0	-267,795	-171,755
5. Expenditure float	-183,562	-351,395	-610,630	0	0	0	-245,633	-2,028
6. Overall balance [3+4+5]	-2,070,125	-2,804,319	-2,497,879	-3,076,386	-540,061	-812,728	-1,138,532	-353,505
7.Total financing	2,070,124	2,804,319	2,497,879	3,076,386	540,061	812,728	1,138,532	353,505
Foreign (net):	1,735,260	1,734,998	2,271,137	2,390,001	363,316	280,230	265,715	694,233
Loans	1,815,758	1,861,661	2,452,357	2,780,434	415,000	377,959	302,732	753,713
Program loans	246,850	357,481	526,157	375,459	165,000	127,959	24,186	0
Development project loans	1,396,696	1,317,844	1,718,535	2,320,000	250,000	250,000	277,950	661,144
Non-Concessional borrowing	801,282	1,063,006	1,194,516	1,320,000	0	0	0	514,402
Basket support	172,212	186,336	207,665	84,975	0	0	596	92,569
Amortization	-80,497	-126,663	-181,220	-390,433	-51,684	-97,730	-37,017	-59,480
Domestic (net):	334,864	1,069,321	226,743	686,385	176,745	532,498	872,817	-340,728
Domestic	334,864	1,069,321	976,712	686,385	176,745	532,498	872,817	-340,728
Domestic non-bank borrowing	71,250	667,930	955,495	686,385	176,745	532,498	824,183	-365,087
Domestic bank borrowing	263,614	401,391	21,216	0	0	0	48,633	24,359
Amortization of contingent debt	0	0	0	0	0	0	0	0
Privatization proceeds	0	0	-749,969	0	0	0	0	0
Borrowing/Roll over	1,326,852	1,734,535	1,528,153	-2,262,487	-512,448	-452,962	-471,831	-431,644
Domestic amortisation/Rollover	-1,326,852	-1,734,535	-1,528,153	2,262,487	512,448	452,962	471,831	431,644

Note: P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Government Operations

Millions of TZS

Item	Actuals			2014/15				
	2011/12	2012/13	2013/14	Estimates			Actual	
				Annual Budget	Jul - Sept	Oct - Dec	Jul - Sept ^P	Oct - Dec ^P
Total Revenue	7,221,408.6	8,442,611.2	10,182,454.7	12,636,504.5	3,035,322.1	3,226,106.4	2,636,827.9	2,753,381.8
Total Revenue - Central Government	7,025,884.1	8,221,776.3	9,867,226.8	12,178,033.9	2,920,704.4	3,111,488.8	2,544,622.0	2,695,984.8
Tax revenue	6,480,477.8	7,729,985.9	9,294,417.0	11,297,272.3	2,700,725.0	2,891,121.2	2,401,173.2	2,564,289.6
Taxes on imports	2,555,535.8	2,915,214.6	3,535,758.5	4,317,355.6	1,075,501.9	1,082,598.4	979,711.7	988,714.1
Income taxes	1,336,916.4	1,466,562.2	1,607,135.6	1,865,386.5	423,966.0	498,096.1	430,520.5	475,310.6
Taxes on local goods and services	2,246,783.7	3,019,555.7	3,778,545.7	4,594,112.0	1,072,446.4	1,175,075.3	877,157.3	951,374.8
Tax refunds	341,241.8	328,653.3	372,977.3	520,418.2	128,810.7	135,351.4	113,783.7	148,890.1
Other taxes	545,406.4	491,790.4	572,809.8	880,761.6	219,979.4	220,367.6	143,448.8	131,695.2
Non - tax revenue	195,524.5	220,835.0	315,227.9	458,470.6	114,617.7	114,617.7	92,205.9	57,397.0
Total Expenditure/1	10,764,528.4	12,714,236.4	13,958,161.9	17,194,055.0	4,168,465.6	4,372,030.9	3,630,375.7	3,064,492.0
Recurrent expenditure	6,989,806.6	9,043,323.0	10,032,119.7	10,721,053.5	2,862,351.6	2,857,607.8	2,147,892.0	2,336,561.1
Interest payments	436,317.1	766,747.8	977,082.0	994,513.8	294,461.6	291,970.8	227,497.5	257,354.7
Domestic 2/	345,125.7	589,595.0	742,728.4	652,427.8	201,600.8	193,492.8	136,162.7	197,795.6
Foreign	91,191.4	177,152.8	234,353.6	342,086.0	92,860.8	98,478.0	91,334.8	59,559.1
Wages and salaries	3,177,090.5	3,868,713.7	4,537,816.2	5,433,561.2	1,353,756.0	1,359,935.1	1,304,676.5	1,308,605.5
Other goods, services and transfers of which: Retention fund	3,376,399.0	4,407,861.4	4,517,221.5	4,292,978.5	1,214,134.0	1,205,702.0	615,718.0	770,601.0
Dev. Expenditure and net lending	3,774,721.7	3,670,913.5	3,926,042.2	6,473,001.5	1,306,114.0	1,514,423.0	1,482,483.7	727,930.8
Local	1,872,311.7	2,314,717.9	2,121,211.5	4,453,570.5	868,018.0	1,050,000.0	953,285.2	382,972.0
Foreign	1,902,410.0	1,356,195.6	1,804,830.7	2,019,431.0	438,096.0	464,423.0	529,198.5	344,958.8
Balance (cheques issued) before grants	-3,543,119.7	-4,271,625.2	-3,775,707.2	-4,557,550.4	-1,133,143.6	-1,145,924.4	-993,547.8	-311,110.2
Grants	1,855,095.6	1,378,718.2	1,587,648.6	1,481,164.8	593,082.3	333,196.5	368,444.7	131,388.2
Program (CIS/OGL)	720,312.8	537,473.7	514,501.6	546,708.8	404,986.3	118,773.4	117,792.0	25,740.7
Project	612,030.8	345,214.7	670,911.5	745,344.0	186,336.0	186,336.0	207,716.4	74,559.2
MDF funds / Basket support funds	301,152.2	276,039.0	188,623.3	189,112.0	1,760.0	28,087.0	42,936.3	31,088.3
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	221,601.0	219,990.7	213,612.2	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-1,688,024.1	-2,892,907.0	-2,188,058.6	-3,076,385.7	-540,061.2	-812,728.0	-625,103.1	-179,722.0
Adjustments to cash and other items (net)	-198,538.6	439,983.1	300,809.8	0.1	0.0	0.0	-267,795.2	-171,754.7
Expenditure Float	-183,562.4	-351,395.3	-610,630.4	0.0	0.0	0.0	-245,633.4	-2,027.9
Overall balance (cheques cleared)	-2,070,125.1	-2,804,319.3	-2,497,879.2	-3,076,385.6	-540,061.2	-812,728.0	-1,138,531.7	-353,504.5
Financing	2,070,124.1	2,804,319.3	2,497,879.2	3,076,385.6	540,061.2	812,728.0	1,138,531.7	353,504.5
Foreign financing (net)	1,735,260.4	1,734,998.0	2,271,136.6	2,390,000.7	363,315.9	280,229.6	265,714.8	694,232.7
Loans	1,815,757.6	1,861,661.1	2,452,356.9	2,780,434.2	415,000.0	377,959.2	302,731.9	753,712.9
Program loans	246,849.8	357,480.9	526,157.3	375,459.2	165,000.0	127,959.2	24,186.1	0.0
Development project loans	1,396,695.9	1,317,844.4	1,718,534.5	2,320,000.0	250,000.0	250,000.0	277,949.7	661,144.2
Non-concessional borrowing	801,281.6	1,063,006.0	1,194,515.9	1,320,000.0	0.0	0.0	0.0	514,401.6
Basket support	172,211.8	186,335.8	207,665.0	84,975.0	0.0	0.0	596.1	92,568.7
Amortization	-80,497.1	-126,663.1	-181,220.3	-390,433.5	-51,684.1	-97,729.6	-37,017.1	-59,480.3
Domestic (net)	334,863.7	1,069,321.3	226,742.6	686,384.9	176,745.3	532,498.4	872,816.9	-340,728.2
Banks and non-bank financing(NDF)	334,863.7	1,069,321.3	976,711.8	686,384.9	176,745.3	532,498.4	872,816.9	-340,728.2
Bank borrowing	71,249.5	667,929.9	955,495.3	686,384.9	176,745.3	532,498.4	824,183.5	-365,087.4
Non-bank (net of amortization)	263,614.1	401,391.4	21,216.5	0.0	0.0	0.0	48,633.4	24,359.3
Borrowing/Roll over	1,326,851.5	1,734,534.6	1,528,152.7	-2,262,487.3	-512,447.9	-452,961.8	-471,831.4	-431,643.5
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover	-1,326,851.5	-1,734,534.6	-1,528,152.7	2,262,487.3	512,447.9	452,961.8	471,831.4	431,643.5
Privatization proceeds			-749,969.2	0.0	0.0	0.0	0.0	0.0

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

P = Provisional

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics

Table 2.3: Zanzibar Central Government Operations

Item	Millions of TZS						
	Actual				Actual	Estimates	Actual
	2013/14				2014/15		
	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec ^P	Oct-Dec ^P
Total revenue	73,373.3	83,803.7	92,488.8	88,072.8	83,863.0	103,142.3	92,126.5
Tax revenue	68,553.5	79,299.1	85,797.8	78,893.4	78,521.8	96,944.2	83,062.5
Tax on imports	18,893.5	23,475.1	22,074.2	23,184.2	20,353.9	28,015.0	22,951.9
VAT and excise duties (local)	18,419.5	21,775.7	24,651.6	21,068.7	21,560.1	25,385.8	22,796.8
Income tax	10,418.6	12,539.7	18,912.3	15,316.4	12,719.9	14,475.6	14,375.0
Other taxes	20,821.9	21,508.6	20,159.8	19,324.1	23,887.8	29,067.8	22,938.8
Non-tax revenue	4,819.8	4,504.6	6,691.0	9,179.5	5,341.2	6,198.1	9,064.0
Total expenditure	97,900.4	124,434.8	130,279.3	106,449.4	124,133.4	100,140.0	107,771.5
Recurrent expenditure	71,828.6	89,767.0	84,402.7	75,761.2	86,221.4	89,503.0	85,572.5
Wages and salaries	36,113.1	41,328.1	42,725.6	44,260.4	44,771.4	45,048.0	45,307.2
Interest payment (public debt)	0.0	0.0	0.0	0.0	0.0	1,496.9	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	35,715.6	48,438.9	41,677.1	31,500.8	41,450.1	42,958.1	40,265.3
Development expenditure	26,071.8	34,667.9	45,876.6	30,688.2	37,911.9	10,637.0	22,199.0
Local	4,418.8	7,123.5	15,944.4	10,413.6	17,916.3	4,300.0	4,297.2
Foreign	21,653.0	27,544.3	29,932.2	20,274.6	19,995.7	6,337.0	17,901.8
Overall surplus/ deficit before grants	-24,527.1	-40,631.1	-37,790.5	-18,376.6	-40,270.4	3,002.3	-15,645.0
Grants	23,069.1	21,753.5	15,824.1	15,668.1	14,253.9	8,205.6	7,855.7
4.5% Budget support	13,547.5	4,590.6	8,657.0	8,863.3	4,040.3	1,200.0	1,236.6
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	9,521.6	17,162.9	7,167.1	6,804.8	10,213.6	7,005.6	6,619.0
Overall surplus/deficit after grants	-1,458.0	-18,877.6	-21,966.4	-2,708.5	-26,016.5	11,207.9	-7,789.4
Adjustment to cash and other items	-10,673.4	8,496.2	-10,798.7	-10,761.3	3,536.7	-11,207.9	-3,493.4
Overall deficit cheques cleared	-12,131.4	-10,381.4	-32,765.1	-13,469.8	-22,479.8	0.0	-11,282.7
Financing	12,131.4	10,381.4	32,765.1	13,469.8	22,479.8	0.0	11,282.7
Foreign	12,131.4	10,381.4	22,765.1	13,469.8	9,782.1	0.0	11,282.7
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	12,131.4	10,381.4	22,765.1	13,469.8	9,782.1	0.0	11,282.7
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	0.0	0.0	10,000.0	0.0	12,697.7	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0	0.0	10,000.0	0.0	12,697.7	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: --- = large values

Source: Ministry of Finance, Zanzibar.

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Millions of TZS

Period	Total		Bank of Tanzania		Depository Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
	2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	358,886.9	186,531.4	3,382,709.4	140,190.2	268,098.5	21,616.2	2,030,250.1
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,892.8	34,290.5	2,064,540.6
2013	250,374.5	31,300,804.6	0.0	84,125.5	218,927.6	22,921,538.2	5,980.0	849,751.4	22,733.6	4,279,861.4	1,450.0	1,054,482.6	1,283.3	2,123,162.0
2014	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3
2013-January	432,394.5	27,585,329.4	1,000.0	65,675.5	238,956.0	20,093,206.2	5,000.0	797,001.4	10,419.7	3,924,110.7	175,556.0	651,448.8	1,462.7	2,066,003.3
February	581,545.7	28,166,875.1	0.0	65,675.5	447,395.1	20,540,601.2	10,400.0	807,401.4	55,231.8	3,979,342.4	68,281.0	719,729.9	237.9	2,066,241.2
March	303,739.8	28,470,614.9	4,000.0	69,675.5	215,803.4	20,756,404.6	7,040.0	814,441.4	29,365.0	4,008,707.4	46,057.4	765,787.2	1,474.0	2,067,715.2
April	208,070.6	28,678,685.5	0.0	69,675.5	164,207.5	20,920,612.1	3,200.0	817,641.4	28,130.0	4,036,837.4	7,030.0	772,817.2	5,503.1	2,073,218.3
May	321,118.4	28,999,803.9	350.0	70,025.5	273,923.7	21,194,535.8	3,260.0	820,901.4	28,027.2	4,064,864.6	9,402.1	782,219.3	6,155.4	2,079,373.7
June	235,903.3	29,235,707.2	1,500.0	71,525.5	148,415.0	21,342,950.8	1,380.0	822,281.4	62,361.5	4,127,226.1	12,778.4	794,997.7	9,468.4	2,088,842.1
July	186,713.9	29,422,421.1	0.0	71,525.5	151,850.0	21,494,800.8	300.0	822,581.4	3,192.6	4,130,418.7	25,454.5	820,452.2	5,916.9	2,094,759.0
August	598,104.2	30,020,525.3	4,100.0	75,625.5	408,092.1	21,902,892.9	9,980.0	832,561.4	23,532.6	4,153,951.3	138,262.2	958,714.4	14,137.2	2,108,896.2
September	321,910.0	30,342,435.3	0.0	75,625.5	197,046.7	22,099,939.6	8,960.0	841,521.4	27,977.5	4,181,928.9	82,024.1	1,040,738.6	5,901.6	2,114,797.8
October	272,879.4	30,615,314.7	8,500.0	84,125.5	230,597.0	22,330,536.6	600.0	842,121.4	27,046.6	4,208,975.5	2,650.0	1,043,388.6	3,485.8	2,118,283.6
November	435,115.4	31,050,430.1	0.0	84,125.5	372,074.0	22,702,610.6	1,650.0	843,771.4	48,152.4	4,257,127.8	9,644.0	1,053,032.6	3,595.1	2,121,878.7
December	250,374.5	31,300,804.6	0.0	84,125.5	218,927.6	22,921,538.2	5,980.0	849,751.4	22,733.6	4,279,861.4	1,450.0	1,054,482.6	1,283.3	2,123,162.0
2014-January	325,547.0	31,626,351.6	0.0	84,125.5	242,892.8	23,164,431.0	3,000.0	852,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1
February	519,783.0	32,146,134.6	550.0	84,675.5	398,524.6	23,562,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,893.6	4,271.6	2,129,092.6
March	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,953.6	8,721.5	2,137,814.1
April	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8
May	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	669.7	2,140,408.5
June	262,472.7	33,397,281.9	20,000.0	127,115.5	140,724.4	24,535,234.1	3,780.0	896,978.5	39,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6
July	203,884.9	33,601,166.8	0.0	127,115.5	128,762.7	24,663,996.8	0.0	896,978.5	29,436.5	4,459,813.7	44,730.0	1,323,317.5	955.8	2,142,061.4
August	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,928.6	1,379,246.0	2,118.9	2,144,180.2
September	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,470,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0
October	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	960,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,847.8	2,151,484.7
November	275,872.5	35,132,021.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	968,855.6	7,554.0	4,485,411.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8
December	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

								Millions of TZS
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2010-March	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
June	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
September	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
December	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-March	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
June	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
September	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
December	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Source: Bank of Tanzania

Table 3.1: Depository Corporations Survey

End of Period	Millions of TZS												Memorandum item:	
	Domestic assets (net)					M3, Extended Broad Money		Broad Money			M0		Base Money	
	Domestic credit (net)					M2, Broad Money		M1, Narrow Money			M0		Base Money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum(2-5) or sum(9-13)	TOTAL sum(9-12)	TOTAL sum(9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	TOTAL sum(9,15)	of which: Reserves	
1	2	3	4	5	6	7	8	9	10	11	13	14	15	
2010	6,125,607.8	806,665.4	5,991,767.1	-1,911,376.5	11,012,663.7	8,042,188.2	4,521,438.6	1,897,134.9	2,624,303.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9	
2011	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,538.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8	
2013	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014	6,551,500.0	3,678,330.5	12,411,824.2	-4,027,503.3	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	
2011-March	5,826,778.5	1,227,423.5	6,321,573.3	-2,141,723.2	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4	
June	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	
September	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	
December	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012-March	5,863,802.9	1,917,727.0	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	
June	6,030,162.0	1,595,809.2	8,132,837.0	-2,495,455.1	13,263,353.1	9,803,184.2	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.6	3,460,168.9	4,591,634.7	2,274,175.4	
September	6,372,894.2	1,505,978.5	8,582,271.4	-2,438,569.4	14,022,574.8	10,302,230.9	6,395,956.8	2,480,009.2	3,915,947.5	3,906,274.2	3,720,343.8	4,492,021.3	2,012,012.1	
December	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,538.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8	
2013-January	5,927,760.3	2,234,649.5	9,030,588.1	-2,766,851.5	14,426,146.4	10,558,545.2	6,456,942.3	2,294,979.4	4,161,962.8	4,101,602.9	3,867,601.2	4,699,773.8	2,404,794.3	
February	5,842,273.9	2,508,957.2	9,154,004.8	-2,873,744.8	14,631,491.0	10,724,891.1	6,593,201.0	2,281,745.5	4,311,455.5	4,131,690.1	3,906,599.9	4,663,432.0	2,381,686.5	
March	6,810,788.6	1,817,989.8	9,336,028.8	-3,141,468.4	14,823,338.8	10,931,596.5	6,765,430.9	2,392,697.1	4,372,733.8	4,166,165.6	3,891,742.3	4,715,508.1	2,322,811.0	
April	6,507,378.5	1,957,638.9	9,559,444.9	-3,108,017.8	14,916,444.5	10,984,635.5	6,833,985.9	2,364,028.1	4,469,957.8	4,150,649.6	3,931,809.0	4,816,614.2	2,452,586.1	
May	6,313,171.4	2,439,436.5	9,575,783.3	-3,144,038.3	15,184,352.9	11,205,275.1	6,949,557.6	2,486,687.3	4,462,870.3	4,255,717.5	3,979,077.8	4,976,787.2	2,490,099.9	
June	6,216,172.1	2,263,739.1	9,522,457.3	-2,761,246.8	15,241,121.7	11,251,141.4	7,017,349.4	2,610,850.3	4,406,499.1	4,233,792.0	3,989,980.3	4,917,715.1	2,306,864.8	
July	6,404,589.1	2,770,378.1	9,655,877.5	-2,975,136.4	15,855,708.3	11,740,675.3	7,366,657.3	2,709,666.9	4,656,990.4	4,374,018.0	4,115,033.0	5,286,989.1	2,577,322.2	
August	6,620,560.8	2,387,146.5	9,813,248.3	-2,875,917.9	15,945,037.8	11,807,495.7	7,386,032.3	2,745,649.8	4,640,382.4	4,421,463.5	4,137,542.0	5,127,547.6	2,381,897.8	
September	6,691,598.9	2,359,810.1	9,894,154.2	-3,012,680.4	15,932,882.7	11,745,616.5	7,278,954.0	2,703,342.9	4,575,611.1	4,466,662.5	4,187,266.2	5,091,312.5	2,387,969.6	
October	6,615,945.2	2,862,685.7	9,917,840.7	-3,428,971.3	15,967,500.2	11,901,988.7	7,344,251.3	2,706,752.3	4,637,499.0	4,557,737.3	4,065,511.6	5,343,350.0	2,636,597.7	
November	6,410,027.9	2,775,238.9	10,167,838.0	-3,333,695.7	16,019,409.1	11,965,236.0	7,390,998.9	2,758,770.0	4,632,229.0	4,574,237.0	4,054,173.1	5,210,853.6	2,452,083.7	
December	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014-January	6,388,490.1	2,711,340.1	10,561,066.1	-3,212,886.0	16,448,010.4	12,174,776.5	7,459,145.8	2,693,494.2	4,765,651.6	4,715,630.7	4,273,233.9	5,202,592.6	2,509,098.4	
February	6,294,812.3	2,912,015.6	10,625,578.1	-3,291,671.8	16,540,734.2	12,312,698.8	7,408,689.1	2,675,840.5	4,732,848.6	4,904,009.7	4,228,035.4	5,401,671.2	2,725,830.7	
March	6,601,891.0	2,773,281.8	10,863,078.6	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1	
April	6,706,442.3	2,935,257.4	11,129,780.6	-3,750,356.4	17,021,123.8	12,574,338.4	7,707,336.4	2,732,659.5	4,974,676.9	4,867,002.0	4,446,785.4	5,461,748.1	2,729,088.6	
May	6,299,539.6	3,369,230.8	11,297,982.8	-3,883,709.0	17,823,044.2	12,891,228.1	7,917,674.7	2,893,894.6	5,023,780.1	4,973,553.4	4,391,816.1	5,474,901.1	2,581,006.6	
June	6,772,625.8	3,219,234.4	11,558,893.2	-3,894,241.2	17,656,512.2	13,241,114.2	7,997,738.6	3,071,606.7	4,926,131.9	5,243,375.6	4,415,398.0	5,647,773.4	2,576,166.7	
July	6,764,301.4	3,211,712.8	11,697,380.1	-3,773,050.8	17,900,343.4	13,322,067.9	8,091,697.6	3,163,812.7	4,927,884.9	5,230,370.3	4,578,275.5	5,901,321.8	2,737,509.0	
August	6,644,139.1	3,687,427.7	11,822,233.0	-3,993,184.3	18,160,615.5	13,546,977.7	8,165,311.9	3,116,535.2	5,048,776.7	5,381,665.8	4,613,637.8	5,916,257.9	2,799,722.7	
September	6,370,848.2	4,043,417.9	11,943,056.1	-4,083,069.8	18,274,252.4	13,721,037.2	8,247,574.7	3,143,257.0	5,104,317.6	5,473,462.6	4,553,215.2	5,799,092.6	2,655,835.6	
October	6,257,366.8	4,587,449.8	12,126,269.9	-4,366,445.2	18,604,641.2	13,982,861.4	8,363,270.7	3,188,145.1	5,175,125.6	5,619,590.7	4,621,779.8	5,898,853.4	2,710,708.3	
November	6,465,864.7	4,861,744.3	12,212,742.8	-4,732,595.6	18,807,756.1	14,072,611.7	8,326,897.7	3,232,163.1	5,094,734.6	5,745,714.0	4,735,144.4	6,032,788.3	2,800,625.2	
December	6,551,500.0	3,678,330.5	12,411,824.2	-4,027,503.3	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets

<i>Millions of TZS</i>														
End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012	5,973,679.6	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.8	556.1	1,111,364.7	9,876,550.9
2013	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014	7,216,136.4	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,031,939.8	657.5	1,263,383.4	11,830,962.8
2011-March	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2
June	5,259,031.9	0.0	397,912.9	501,867.0	623,744.5	0.0	1,000,864.6	1,624,609.1	61,668.2	-992,437.9	999,417.5	-5.4	1,152,731.9	9,004,795.2
September	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9
December	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012-March	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
June	5,550,477.3	0.0	369,525.3	471,393.4	657,074.7	0.0	1,050,470.7	1,707,545.4	58,433.2	-904,041.7	1,015,468.0	-22.3	1,165,019.6	9,433,798.1
September	5,952,037.6	0.0	374,697.6	480,612.2	262,663.6	0.0	1,015,571.7	1,278,235.3	61,833.2	-904,058.1	1,012,425.9	446.2	1,136,752.2	9,392,982.1
December	5,973,679.6	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.8	556.1	1,111,364.7	9,876,550.9
2013-January	5,697,009.1	0.0	377,762.7	485,442.1	534,675.8	0.0	1,500,101.7	2,034,777.5	57,833.2	-904,092.1	1,018,702.6	484.5	1,126,513.5	9,894,432.9
February	5,671,319.7	0.0	371,368.4	478,149.3	747,365.1	0.0	1,498,616.4	2,245,981.6	62,333.2	-904,107.3	1,020,505.3	456.4	1,128,937.7	10,074,944.2
March	6,619,695.6	0.0	366,950.5	473,319.1	91,709.0	0.0	1,508,448.1	1,600,157.1	57,833.2	-904,125.4	1,020,593.4	422.4	1,138,499.3	10,373,345.2
April	6,556,181.9	0.0	369,606.5	477,612.2	141,571.0	0.0	1,496,052.0	1,637,623.0	57,833.2	-904,129.2	1,020,433.7	553.4	1,150,591.1	10,366,305.7
May	6,454,567.2	0.0	368,450.5	476,145.4	463,877.2	0.0	1,504,601.4	1,968,478.6	57,833.2	-904,138.0	1,021,247.1	421.9	1,186,391.3	10,629,397.2
June	6,589,794.9	0.0	370,513.0	479,683.4	395,039.3	0.0	1,497,107.7	1,892,146.9	65,483.2	-820,887.2	1,030,490.6	0.0	1,021,280.5	10,628,505.4
July	6,624,256.2	0.0	375,021.4	485,536.2	527,930.5	0.0	1,501,688.3	2,029,618.7	57,833.2	-820,897.9	1,027,632.2	531.6	1,046,320.5	10,825,852.1
August	6,949,300.5	0.0	374,301.7	485,509.5	143,864.7	0.0	1,502,533.1	1,646,397.8	70,265.3	-820,901.6	1,028,151.8	198.0	1,071,151.2	10,804,374.2
September	6,958,612.6	0.0	376,148.4	489,693.3	211,810.5	0.0	1,522,405.6	1,734,216.1	57,833.2	-820,912.7	1,029,210.0	237.4	1,024,771.9	10,849,810.2
October	7,040,882.7	0.0	376,361.8	489,971.1	881,404.4	0.0	1,499,379.8	2,380,784.2	57,833.2	-820,923.0	1,030,573.7	354.1	1,010,860.5	11,566,698.3
November	6,881,665.3	0.0	376,247.0	490,743.7	808,954.6	0.0	1,504,182.1	2,313,136.7	57,833.2	-820,924.6	1,031,412.7	284.5	1,009,322.0	11,339,720.5
December	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014-January	6,880,157.0	0.0	378,248.3	493,354.0	610,286.1	0.0	1,468,892.4	2,079,178.5	57,833.2	-820,948.5	1,033,868.1	204.9	1,093,513.7	11,195,409.2
February	6,904,079.1	0.0	380,231.6	498,722.7	727,423.2	0.0	1,490,313.3	2,217,736.5	57,833.2	-828,518.9	1,035,706.0	255.9	1,120,159.0	11,386,205.2
March	7,104,602.7	0.0	381,896.9	500,981.9	240,069.5	0.0	1,499,888.3	1,739,957.8	60,033.2	-828,521.7	1,036,773.0	80.1	1,015,523.5	11,011,327.4
April	7,168,831.5	0.0	383,455.5	503,957.1	733,733.8	0.0	1,481,645.1	2,215,378.8	62,196.5	-828,533.3	1,037,258.5	210.2	1,029,085.3	11,571,840.1
May	6,976,878.6	0.0	383,674.4	504,288.1	723,787.7	0.0	1,494,109.8	2,217,897.5	64,833.2	-828,526.1	1,039,000.0	263.7	1,089,971.6	11,448,281.1
June	7,237,454.5	0.0	386,216.1	507,635.0	726,239.8	0.0	1,481,230.1	2,207,469.9	158,850.2	-828,535.2	1,050,207.3	15.1	1,097,300.0	11,816,612.9
July	7,267,964.2	0.0	383,343.7	503,859.5	345,776.8	0.0	1,618,093.4	1,963,870.2	145,733.2	-829,708.2	1,037,656.8	195.6	1,167,008.8	11,639,923.7
August	7,134,693.7	0.0	380,880.0	501,549.4	360,740.6	0.0	1,609,948.5	1,970,689.0	57,833.2	-829,721.0	1,037,839.5	61.2	1,053,621.5	11,307,446.4
September	6,787,939.6	0.0	373,065.3	491,287.9	675,866.0	0.0	1,615,946.6	2,291,812.6	94,133.2	-829,727.3	1,032,069.8	163.1	1,033,370.1	11,274,114.2
October	6,809,474.1	0.0	374,047.6	495,336.3	1,098,658.0	0.0	1,582,043.9	2,680,701.9	56,033.2	-829,946.0	1,032,385.0	224.3	1,041,629.9	11,659,886.3
November	6,961,714.7	0.0	380,743.7	504,221.1	1,062,007.2	0.0	1,577,790.3	2,639,797.5	85,033.2	-829,742.5	1,033,359.0	391.4	1,003,930.2	11,779,448.3
December	7,216,136.4	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,031,939.8	657.5	1,263,383.4	11,830,962.8

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0: Money and Banking

Table 3.3 : Bank of Tanzania - Liabilities

<i>Millions of TZS</i>										
End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.4	99,415.4	8,862,648.3
2013	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014	3,828,376.6	1,962,496.7	2,488,270.6	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,092.3	100,087.7	11,830,962.8
2011-March	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2
June	2,503,645.1	1,787,719.8	1,347,973.7	32,349.9	4,242.0	1,055,779.6	754,128.0	2,167,311.2	(648,354.2)	9,004,795.2
September	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
December	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-March	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
June	2,705,224.5	1,702,183.5	2,041,905.4	75,973.5	3,830.0	970,661.4	451,512.5	1,304,912.7	177,594.7	9,433,798.1
September	2,900,370.8	1,759,301.8	1,706,177.8	84,468.6	3,203.1	979,174.5	460,342.4	1,399,952.9	99,990.2	9,392,982.1
December	2,909,997.8	1,949,707.6	1,896,538.5	121,816.9	4,189.2	978,295.4	460,171.9	1,455,843.5	99,990.2	9,876,550.9
2013-January	2,734,120.5	1,909,710.4	2,127,379.3	78,061.0	4,217.0	983,994.5	464,968.6	1,491,991.4	99,990.2	9,894,432.9
February	2,695,237.5	1,980,854.3	2,175,115.5	62,454.5	4,213.3	1,154,358.2	457,983.4	1,444,737.4	99,990.2	10,074,944.2
March	2,808,158.9	2,174,864.2	2,117,519.5	108,901.2	4,164.0	1,146,390.2	453,356.9	1,460,000.0	99,990.2	10,373,345.2
April	2,807,355.4	2,099,374.1	2,249,859.2	54,107.0	5,236.4	1,152,201.4	457,468.9	1,440,713.0	99,990.2	10,366,305.7
May	2,909,072.3	2,090,702.3	2,324,505.2	61,659.4	5,241.2	1,171,966.2	456,064.0	1,510,196.4	99,990.2	10,629,397.2
June	3,030,650.1	2,158,850.1	2,232,258.2	56,430.6	5,250.7	1,178,413.2	459,452.8	1,404,131.5	103,068.2	10,628,505.4
July	3,198,026.1	1,817,923.2	2,482,540.0	68,027.2	5,249.7	1,187,236.0	465,058.7	1,503,060.9	98,730.3	10,825,852.1
August	3,229,621.8	2,054,930.2	2,263,178.9	14,314.0	5,233.4	1,186,512.3	465,033.2	1,486,840.0	98,710.3	10,804,374.2
September	3,186,075.7	2,214,115.4	2,148,511.9	70,181.6	5,159.5	1,191,434.5	469,040.5	1,466,584.8	98,706.2	10,849,810.2
October	3,216,733.9	2,377,553.3	2,401,481.2	54,781.8	4,639.9	1,191,852.1	469,306.6	1,751,635.3	98,714.1	11,566,698.3
November	3,216,418.8	2,521,621.9	2,281,273.4	43,034.4	7,080.3	1,192,322.7	470,046.7	1,509,208.3	98,714.1	11,339,720.5
December	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014-January	3,174,644.4	2,426,733.5	2,311,245.0	117,212.9	7,662.0	1,196,235.0	472,546.9	1,390,453.8	98,675.7	11,195,409.2
February	3,145,441.7	2,379,022.4	2,539,899.1	106,407.1	7,802.0	1,202,191.5	477,689.2	1,429,076.6	98,675.7	11,386,205.2
March	3,176,119.7	2,230,836.5	2,250,268.5	27,744.9	7,776.6	1,205,574.8	479,853.0	1,534,477.7	98,675.7	11,011,327.4
April	3,245,131.0	2,460,874.7	2,490,584.6	533,002.4	7,727.4	1,209,321.0	482,702.8	1,043,820.4	98,675.7	11,571,840.1
May	3,356,341.6	2,241,432.1	2,418,217.0	379,462.7	8,064.6	1,233,125.6	483,019.8	1,229,942.1	98,675.7	11,448,281.1
June	3,596,703.1	2,212,967.0	2,366,525.7	276,647.3	7,933.1	1,238,133.1	486,225.6	1,532,943.5	98,534.4	11,816,612.9
July	3,727,266.6	1,876,374.9	2,517,779.5	196,616.5	9,686.7	1,232,484.3	482,609.3	1,326,862.5	270,243.4	11,639,923.7
August	3,613,714.9	1,386,666.8	2,719,522.3	268,435.7	9,856.2	1,231,814.3	480,396.6	1,350,770.7	246,269.0	11,307,446.4
September	3,653,212.5	1,663,267.8	2,558,161.0	170,031.7	9,568.0	1,216,475.7	470,567.9	1,285,576.5	247,253.1	11,274,114.2
October	3,696,273.3	1,687,172.6	2,706,659.3	223,285.1	10,769.9	1,220,435.2	474,445.5	1,382,913.1	257,932.3	11,659,886.3
November	3,707,618.7	1,388,775.5	2,801,619.6	191,562.7	11,014.4	1,233,678.5	482,003.6	1,705,243.1	257,932.3	11,779,448.3
December	3,828,376.6	1,962,496.7	2,488,270.6	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,092.3	100,087.7	11,830,962.8

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS									Percent of Total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2010	99.7	497.7	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011	99.7	497.7	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	2,862,810.5	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.1	16.3	74.6
2013	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014	99.7	497.7	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2011-March	99.7	497.7	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1
June	99.7	497.7	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
September	99.7	497.7	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
December	99.7	497.7	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-March	99.7	497.7	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
June	99.7	497.7	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.0	0.1	1.9	2.9	4.2	17.2	73.7
September	99.7	497.7	1,968.5	53,190.9	84,699.4	125,642.5	476,770.5	2,111,630.9	2,854,500.2	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.4	16.7	74.0
December	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	2,862,810.5	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.1	16.3	74.6
2013-January	99.7	497.7	1,968.4	53,702.5	82,661.7	107,328.2	411,840.0	2,026,443.5	2,684,541.7	0.0	0.0	0.0	0.0	0.1	2.0	3.1	4.0	15.3	75.5
February	99.7	497.7	1,968.4	52,518.6	82,069.1	106,296.6	399,011.3	2,013,595.7	2,656,057.1	0.0	0.0	0.0	0.0	0.1	2.0	3.1	4.0	15.0	75.8
March	99.7	497.7	1,968.2	55,201.0	85,688.2	114,709.0	422,732.6	2,078,974.1	2,759,870.5	0.0	0.0	0.0	0.0	0.1	2.0	3.1	4.2	15.3	75.3
April	99.7	497.7	1,968.2	54,473.9	87,698.5	116,459.2	429,589.6	2,067,912.4	2,758,699.2	0.0	0.0	0.0	0.0	0.1	2.0	3.2	4.2	15.6	75.0
May	99.7	497.7	1,968.1	57,452.6	85,251.1	127,037.6	459,047.0	2,128,719.1	2,860,072.8	0.0	0.0	0.0	0.0	0.1	2.0	3.0	4.4	16.1	74.4
June	99.7	497.7	1,968.1	55,714.1	83,322.5	130,418.1	510,763.3	2,198,080.8	2,980,864.4	0.0	0.0	0.0	0.0	0.1	1.9	2.8	4.4	17.1	73.7
July	99.7	497.7	1,968.1	55,883.2	92,213.1	145,055.2	567,730.3	2,284,789.1	3,148,236.4	0.0	0.0	0.0	0.0	0.1	1.8	2.9	4.6	18.0	72.6
August	99.7	497.7	1,968.1	56,351.1	95,366.1	152,505.3	574,182.4	2,298,424.2	3,179,394.6	0.0	0.0	0.0	0.0	0.1	1.8	3.0	4.8	18.1	72.3
September	99.7	497.7	1,968.0	57,059.5	94,638.3	146,719.6	520,602.6	2,315,385.5	3,136,971.0	0.0	0.0	0.0	0.0	0.1	1.8	3.0	4.7	16.6	73.8
October	99.7	497.7	1,968.0	57,198.7	99,390.1	142,220.8	525,604.1	2,338,822.0	3,165,801.2	0.0	0.0	0.0	0.0	0.1	1.8	3.1	4.5	16.6	73.9
November	99.7	497.7	1,968.0	57,198.7	99,390.1	142,220.8	525,604.1	2,338,822.0	3,165,801.2	0.0	0.0	0.0	0.0	0.1	1.8	3.1	4.5	16.6	73.9
December	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014-January	99.7	497.7	1,968.0	55,425.4	96,257.4	132,720.8	495,978.5	2,335,727.4	3,118,674.9	0.0	0.0	0.0	0.0	0.1	1.8	3.1	4.3	15.9	74.9
February	99.7	497.7	1,968.0	54,272.8	94,596.0	124,513.4	471,063.2	2,346,840.6	3,093,851.3	0.0	0.0	0.0	0.0	0.1	1.8	3.1	4.0	15.2	75.9
March	99.7	497.7	1,968.0	52,268.7	92,190.2	118,022.0	470,793.4	2,388,464.3	3,124,303.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	3.8	15.1	76.4
April	99.7	497.7	1,968.0	52,697.7	93,946.8	121,834.5	499,255.0	2,422,754.8	3,193,054.2	0.0	0.0	0.0	0.0	0.1	1.7	2.9	3.8	15.6	75.9
May	99.7	497.7	1,968.0	51,619.4	102,081.2	128,465.7	544,364.5	2,497,542.9	3,326,639.1	0.0	0.0	0.0	0.0	0.1	1.6	3.1	3.9	16.4	75.1
June	99.7	497.7	1,968.0	51,399.0	103,567.7	132,727.6	616,848.9	2,642,783.1	3,549,891.6	0.0	0.0	0.0	0.0	0.1	1.4	2.9	3.7	17.4	74.4
July	99.7	497.7	1,968.0	55,357.5	111,977.8	149,443.4	626,259.9	2,728,845.0	3,674,448.9	0.0	0.0	0.0	0.0	0.1	1.5	3.0	4.1	17.0	74.3
August	99.7	497.7	1,968.0	55,778.7	115,777.9	148,453.3	576,970.0	2,660,821.6	3,560,367.0	0.0	0.0	0.0	0.0	0.1	1.6	3.3	4.2	16.2	74.7
September	99.7	497.7	1,968.0	57,567.2	119,382.4	141,219.6	548,256.4	2,730,305.2	3,599,296.1	0.0	0.0	0.0	0.0	0.1	1.6	3.3	3.9	15.2	75.9
October	99.7	497.7	1,967.9	56,951.5	119,972.5	138,242.1	524,630.3	2,798,433.2	3,640,794.9	0.0	0.0	0.0	0.0	0.1	1.6	3.3	3.8	14.4	76.9
November	99.7	497.7	1,967.9	56,214.8	117,771.8	137,097.7	505,796.3	2,795,949.5	3,615,395.4	0.0	0.0	0.0	0.0	0.1	1.6	3.3	3.8	14.0	77.3
December	99.7	497.7	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5 :Tanzania Coins in Circulation¹

End of Period	Millions of TZS												Percent of Total												
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2012	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	47,175.8	0.0	0.0	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7
2013	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	51,373.2	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
2014	8.8	4.4	38.4	46.0	167.8	441.1	824.7	967.6	11.8	9,511.0	22,083.0	23,882.2	57,986.8	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2
2011-March	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.4	1.1	2.2	2.6	0.0	16.1	38.9	38.5
June	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
September	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
December	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2012-March	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4
June	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,103.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.2	0.0	15.3	36.5	42.5
September	8.8	4.4	38.4	46.0	167.7	440.2	822.2	969.4	11.7	6,884.7	16,587.2	19,879.1	45,859.7	0.0	0.0	0.1	0.1	0.4	1.0	1.8	2.1	0.0	15.0	36.2	43.3
December	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	47,175.8	0.0	0.0	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7
2013-January	8.8	4.4	38.4	46.0	167.7	440.1	820.3	964.6	11.7	7,118.7	17,079.3	20,832.2	47,532.2	0.0	0.0	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	35.9	43.8
February	8.8	4.4	38.4	46.0	167.7	440.1	820.2	964.2	11.7	7,185.1	17,186.5	21,045.2	47,918.2	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.9	43.9
March	8.8	4.4	38.4	46.0	167.7	440.1	820.1	964.0	11.7	7,250.7	17,287.4	21,238.5	48,277.8	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.0
April	8.8	4.4	38.4	46.0	167.7	440.1	820.1	963.7	11.7	7,320.1	17,395.9	21,428.8	48,645.5	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.1
May	8.8	4.4	38.4	46.0	167.7	440.1	820.1	963.7	11.7	7,396.9	17,478.5	21,612.5	48,988.7	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.7	44.1
June	8.8	4.4	38.4	46.0	167.7	440.1	820.0	963.6	11.7	7,449.0	17,535.4	21,761.7	49,246.8	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.6	44.2
July	8.8	4.4	38.4	46.0	167.7	440.1	819.6	963.2	11.7	7,552.6	17,687.1	22,040.4	49,779.9	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.5	44.3
August	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.8	11.7	7,629.3	17,835.6	22,253.1	50,217.3	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.5	44.3
September	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.7	11.7	7,706.6	17,916.6	22,461.5	50,584.0	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.4	44.4
October	8.8	4.4	38.4	46.0	167.7	440.1	819.3	962.1	11.7	7,763.9	17,955.3	22,603.1	50,820.8	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
November	8.8	4.4	38.4	46.0	167.7	440.1	819.3	962.1	11.7	7,763.9	17,955.3	22,603.1	50,820.8	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
December	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	51,373.2	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
2014-January	8.8	4.4	38.4	46.0	167.7	439.9	818.4	958.9	11.7	7,911.9	18,165.7	22,996.6	51,568.2	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
February	8.8	4.4	38.4	46.0	167.6	439.9	818.3	958.6	11.7	7,917.2	18,181.4	23,042.2	51,634.5	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
March	8.8	4.4	38.4	46.0	167.7	439.8	818.2	958.5	11.7	7,932.0	18,202.3	23,092.1	51,720.0	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
April	8.8	4.4	38.5	46.1	168.2	460.4	851.2	1,059.1	11.8	9,511.0	22,083.1	23,882.3	58,125.0	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.8	0.0	16.4	38.0	41.1
May	8.8	4.4	38.5	46.1	168.2	447.2	849.0	983.2	11.8	9,511.0	22,083.1	23,882.3	58,033.5	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
June	8.8	4.4	38.5	46.1	168.2	447.2	849.0	983.2	11.8	9,511.0	22,083.1	23,882.3	58,033.5	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
July	8.8	4.4	38.5	46.1	168.2	447.2	849.0	983.2	11.8	9,511.0	22,083.1	23,882.3	58,033.5	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
August	8.8	4.4	38.5	46.1	168.2	447.2	848.9	983.2	11.8	9,511.0	22,083.0	23,882.2	58,033.2	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
September	8.8	4.4	38.5	46.1	168.2	447.2	848.9	983.2	11.8	9,511.0	22,083.0	23,882.2	58,033.2	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
October	8.8	4.4	38.5	46.1	168.2	447.2	848.9	983.2	11.8	9,511.0	22,083.0	23,882.2	58,033.2	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
November	8.8	4.4	38.5	46.1	168.2	447.2	848.9	983.2	11.8	9,511.0	22,083.0	23,882.2	58,033.2	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2
December	8.8	4.4	38.4	46.0	167.8	441.1	824.7	967.6	11.8	9,511.0	22,083.0	23,882.2	57,986.8	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2

Note: /1 Excludes commemorative coins

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 :Commercial Banks-- Assets

End of period	Domestic assets						Foreign assets		Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others		
2010	401,500.1	1,300,906.3	2,414,939.5	8,772.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1
2013	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,252.1	1,206,352.7	104,340.8	996,938.9	23,436,505.5
2011-March	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7
June	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6
September	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0
December	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-March	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
June	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6
September	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7
December	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1
2013-January	439,141.1	2,124,386.7	2,796,997.9	49,768.3	9,287,064.0	1,098,518.8	1,002,234.7	136,319.1	741,463.1	17,675,893.7
February	413,492.0	2,150,442.8	2,974,577.4	42,611.6	9,467,375.3	1,119,495.9	1,213,294.9	66,724.9	739,378.4	18,187,393.3
March	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0
April	443,327.3	2,223,194.0	3,204,988.8	44,353.2	9,799,264.2	1,240,269.1	1,295,648.1	158,255.5	766,976.6	19,176,276.9
May	422,385.0	2,261,856.8	3,297,132.2	45,734.1	9,870,532.1	1,117,445.6	1,277,352.9	113,336.6	770,892.6	19,176,667.8
June	419,799.8	2,117,452.4	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,702.2
July	488,359.2	2,393,633.3	3,347,904.1	61,519.8	10,066,924.9	1,212,771.9	1,217,866.2	91,197.0	778,714.6	19,658,891.0
August	483,972.0	2,186,767.3	3,513,821.7	57,064.9	10,254,016.1	1,212,439.2	1,177,256.9	117,940.5	790,025.0	19,793,303.5
September	482,732.8	2,057,756.1	3,522,116.9	44,215.9	10,344,899.7	1,348,757.7	1,233,267.9	177,378.4	803,726.9	20,014,852.3
October	509,981.6	2,269,519.8	3,570,252.6	35,691.0	10,340,333.1	1,305,204.2	1,301,108.2	166,682.4	816,064.2	20,314,837.0
November	457,648.8	2,214,544.0	3,718,343.7	37,765.5	10,364,773.8	1,331,644.2	1,219,697.3	283,601.8	823,275.3	20,451,294.5
December	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1
2014-January	481,150.3	2,272,204.3	3,784,589.7	33,387.5	10,782,668.6	1,264,435.6	1,323,197.7	88,302.8	844,587.8	20,874,524.2
February	469,601.2	2,482,951.1	3,820,992.7	30,184.3	10,930,529.6	1,177,011.6	1,169,944.6	168,006.0	850,881.3	21,100,102.6
March	444,394.8	2,180,461.1	3,964,149.3	24,638.2	11,123,625.7	1,308,718.0	1,253,182.5	169,658.5	851,481.9	21,320,310.0
April	512,471.5	2,371,559.5	4,053,002.4	28,048.0	11,254,887.1	1,416,535.3	1,148,536.3	233,675.5	863,662.4	21,882,378.0
May	462,447.0	2,383,208.9	4,055,214.9	31,075.7	11,558,143.1	1,341,474.9	1,117,517.2	149,210.8	876,193.7	21,974,486.2
June	525,096.4	2,174,429.7	4,041,045.9	32,018.5	11,839,591.5	1,321,347.7	1,266,862.7	161,879.2	900,072.0	22,262,343.8
July	563,453.9	2,476,079.5	3,835,428.9	38,065.6	11,880,534.1	1,315,153.3	1,271,776.6	65,893.6	910,703.7	22,357,089.3
August	497,179.7	2,719,546.3	3,810,253.7	40,794.0	11,974,594.8	1,364,488.3	1,284,732.4	84,169.4	926,140.1	22,701,898.8
September	509,955.5	2,525,197.9	4,150,122.3	47,230.0	12,192,747.2	1,408,619.6	1,340,271.7	73,349.8	944,716.4	23,192,210.4
October	508,128.1	2,593,046.4	4,259,503.0	36,783.5	12,425,935.1	1,412,690.0	1,238,433.4	120,789.3	961,710.3	23,557,019.1
November	475,455.6	2,579,934.3	4,162,711.7	36,984.8	12,546,427.1	1,403,112.2	1,351,425.5	100,815.1	972,770.3	23,629,636.6
December	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,252.1	1,206,352.7	104,340.8	996,938.9	23,436,505.5

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities

Millions of TZS

End of period	Domestic liabilities			Foreign liabilities			Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2010	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8
2011	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014	15,195,922.5	0.0	941,622.7	3,213,142.5	618,950.5	520,667.1	2,946,200.2	23,436,505.5
2011-March	9,345,686.7	0.0	393,591.1	1,834,659.6	144,252.9	226,639.4	1,549,592.1	13,494,421.7
June	9,844,471.2	0.0	506,156.0	1,924,226.6	216,192.0	256,873.3	1,615,857.4	14,363,776.6
September	10,504,345.6	0.0	541,102.2	2,168,277.8	177,955.8	94,889.3	1,703,919.4	15,190,490.0
December	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-March	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
June	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
September	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
December	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013-Jan	12,053,124.8	4,200.0	511,095.7	2,612,510.0	217,488.7	100,338.6	2,177,135.8	17,675,893.7
February	12,287,309.1	4,200.0	569,254.5	2,753,276.4	229,366.5	112,661.9	2,231,324.8	18,187,393.3
March	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
April	12,498,327.5	4,200.0	592,161.6	2,976,727.6	612,753.3	122,265.6	2,369,841.3	19,176,276.9
May	12,636,024.2	4,200.0	573,797.2	2,891,620.9	580,179.5	163,230.1	2,327,615.9	19,176,667.8
June	12,573,858.9	9,479.6	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,702.2
July	13,078,032.2	6.8	545,384.4	2,951,444.3	544,807.7	186,935.8	2,352,279.8	19,658,891.0
August	13,185,091.9	26.7	513,155.7	2,868,551.5	621,292.8	205,676.4	2,399,508.4	19,793,303.5
September	13,159,377.0	9.5	705,937.2	2,858,866.0	673,308.6	204,558.7	2,412,795.4	20,014,852.3
October	13,205,985.0	10.3	658,673.1	2,869,173.2	818,921.2	274,341.1	2,487,733.1	20,314,837.0
November	13,217,656.2	38.1	700,762.6	2,846,068.1	817,378.1	355,099.6	2,514,291.7	20,451,294.5
December	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014-January	13,637,354.8	26.3	692,451.6	2,856,158.6	554,767.7	543,558.1	2,590,207.1	20,874,524.2
February	13,758,538.1	0.0	653,070.4	2,918,780.4	568,645.2	569,843.9	2,631,224.6	21,100,102.6
March	13,790,165.5	0.0	781,724.5	2,940,216.0	545,412.1	569,814.9	2,692,977.0	21,320,310.0
April	14,134,924.6	92.5	768,511.5	3,188,410.9	547,590.2	484,672.1	2,758,176.1	21,882,378.0
May	14,286,331.5	87.8	784,618.0	3,033,296.9	592,288.2	515,531.4	2,762,332.4	21,974,486.2
June	14,308,312.4	82,450.0	785,347.4	3,308,016.7	592,359.9	462,770.0	2,723,087.4	22,262,343.8
July	14,544,586.3	0.0	716,886.7	3,342,675.3	580,971.5	422,784.3	2,749,185.2	22,357,089.3
August	14,781,117.0	0.0	696,887.6	3,397,519.9	590,769.7	429,049.0	2,806,555.6	22,701,898.8
September	14,967,168.5	0.0	863,206.2	3,525,742.8	587,226.4	411,228.1	2,837,638.5	23,192,210.4
October	15,200,288.1	0.0	919,155.9	3,497,518.1	632,374.8	442,688.5	2,864,993.7	23,557,019.1
November	15,391,850.1	0.0	880,233.1	3,357,798.5	579,660.2	526,698.8	2,893,395.9	23,629,636.6
December	15,195,922.5	0.0	941,622.7	3,213,142.5	618,950.5	520,667.1	2,946,200.2	23,436,505.5

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								Cash	Deposits with Bank of Tanzania	Treasury securities*	Net foreign liquid assets
2010	-370,460.4	322,379.8	8,481.7	161,302.8	121,703.9	-718.6	120,985.3	13,351.0	2,622.0	32,880.7	72,131.7
2011	-508,119.2	-21,558.3	-30,408.3	340,278.9	-219,806.8	979.8	-218,827.0	64,140.2	57,699.8	-103,910.7	-236,756.3
2012	-354,257.6	300,802.6	-3,628.8	-203,044.1	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014	-867,624.7	85,635.3	12,561.8	284,595.1	-484,832.5	30,914.9	-453,917.5	108,196.1	-128,947.5	-248,803.0	-184,363.1
2011-March	44,985.3	-155,955.8	22,214.0	70,977.3	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
June	184,894.4	276,410.9	169,255.8	-520,655.8	109,905.3	-1,694.3	108,211.0	52,234.0	11,499.8	-3,064.8	47,541.9
September	259,162.3	-275,846.5	-36,146.0	305,297.2	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
December	-508,119.2	-21,558.3	-30,408.3	340,278.9	-219,806.8	979.8	-218,827.0	64,140.2	57,699.8	-103,910.7	-236,756.3
2012-March	-290,779.0	-70,871.9	38,964.8	155,881.9	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
June	-148,435.7	332,679.4	95,535.5	-160,697.5	119,081.7	-63.3	119,018.5	15,534.2	176,767.2	-61,846.4	-11,436.5
September	-402,910.6	199,423.0	-30,886.2	197,945.3	-36,428.4	3,768.5	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
December	-354,257.6	300,802.6	-3,628.8	-203,044.1	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013-January	319,201.2	-468,265.7	-119,808.6	6,419,417.7	6,150,544.5	-5,272.8	6,145,271.7	439,141.1	2,124,386.7	2,796,997.9	784,746.0
February	135,813.3	-85,486.4	-13,234.0	335,947.6	373,040.5	4,128.4	377,168.9	-25,649.1	26,056.1	177,579.6	199,182.4
March	-839,910.3	968,514.7	110,951.6	-183,627.5	55,928.6	-6,135.1	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6
April	111,440.2	-303,410.1	-28,669.0	203,440.1	-17,198.8	-630.3	-17,829.1	27,865.5	152,202.0	108,358.5	-306,255.1
May	343,526.4	-194,207.1	122,659.2	-206,665.8	65,312.7	58,829.6	124,142.3	-20,942.4	38,662.8	92,143.4	14,278.5
June	-142,477.5	-96,999.3	124,163.0	-96,593.3	-211,907.1	-56,864.9	-268,771.9	-2,585.2	-144,404.5	1,120.9	-122,903.2
July	470,199.7	188,417.0	98,816.6	-280,510.2	476,923.1	16,256.6	493,179.7	68,559.4	276,180.9	49,651.0	98,788.4
August	-612,044.7	215,971.8	35,982.9	161,016.3	-199,073.6	36,643.5	-162,430.1	-4,387.3	-206,866.0	165,917.6	-117,094.4
September	-79,108.9	71,038.1	-42,306.9	-18,591.0	-68,968.6	-48,991.2	-117,959.8	-1,239.2	-129,011.2	8,295.2	3,995.3
October	488,635.4	-75,653.8	3,409.3	-195,720.6	220,670.3	-11,294.5	209,375.8	27,248.8	211,763.7	48,135.6	-77,772.3
November	-210,427.3	-205,917.3	52,017.7	323,252.0	-41,074.9	1,989.8	-39,085.1	-52,332.8	-54,975.7	148,091.2	-79,867.7
December	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014-January	149,912.7	-187,841.7	-70,468.8	7,412,130.0	7,303,732.2	2,642.0	7,306,374.2	481,150.3	2,272,204.3	3,784,589.7	768,429.9
February	186,205.9	-93,677.8	-17,653.7	-4,975.9	69,898.6	-1,428.2	68,470.4	-11,549.0	210,746.9	36,403.0	-167,130.5
March	-329,812.5	307,078.7	55,884.4	-115,164.6	-82,014.0	3,945.0	-78,069.0	-25,206.4	-302,490.0	143,156.5	106,470.9
April	243,612.1	104,551.3	934.6	-123,060.5	226,037.5	15,166.4	241,204.0	68,076.7	191,098.4	88,853.1	-106,824.3
May	225,069.4	-406,902.7	161,235.1	-79,232.9	-99,831.2	-12,048.5	-111,879.7	-50,024.5	11,649.4	2,212.5	-75,717.1
June	17,822.0	473,086.2	177,712.2	-775,793.1	-107,172.8	96,147.7	-11,025.1	62,649.4	-208,779.2	-14,169.0	149,273.7
July	93,105.0	-8,324.4	92,206.0	-10,723.7	166,262.9	-15,570.3	150,692.6	38,357.5	301,649.8	-205,617.0	16,302.4
August	496,623.6	-120,162.3	-47,277.5	-95,150.0	234,033.8	-78,858.8	155,175.0	-66,274.1	243,466.8	-25,175.2	3,157.6
September	44,347.4	-273,290.9	26,721.8	385,218.2	182,996.5	34,382.0	217,378.6	12,775.8	-194,348.4	339,868.6	59,082.6
October	365,037.8	-113,481.4	44,888.1	-225,928.4	70,516.1	-42,101.0	28,415.1	-1,827.3	67,848.6	109,380.7	-146,986.7
November	257,492.6	208,497.9	44,017.9	-514,411.6	-4,403.1	27,533.9	23,130.8	-32,672.5	-13,112.1	-96,791.3	165,706.7
December	-867,624.7	85,635.3	12,561.8	284,595.1	-484,832.5	30,914.9	-453,917.5	108,196.1	-128,947.5	-248,803.0	-184,363.1

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets

Millions of TZS

End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2010	1,702,406.4	259,744.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,092.4	11,601,312.3
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,443.8	2,638,763.4	22,125,812.0
2011-March	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,712.8	11,812,141.8
June	1,798,037.7	303,912.0	2,463,804.7	481,785.5	14,882.5	5,972,075.4	1,670,268.3	12,704,766.2
September	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
December	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012-March	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
June	2,296,334.3	384,330.6	2,347,301.1	597,126.1	46,659.6	7,036,011.2	1,815,004.4	14,522,767.3
September	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
December	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013-Jan	2,563,527.8	480,250.0	2,872,272.7	593,496.0	98,503.9	7,804,477.3	2,124,812.1	16,537,339.9
February	2,563,934.8	514,480.1	3,050,029.5	637,785.9	58,595.2	7,889,907.1	2,192,640.8	16,907,373.5
March	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
April	2,666,521.4	457,930.5	3,290,113.2	624,508.3	59,707.4	8,363,689.8	2,259,902.8	17,722,373.3
May	2,684,241.8	466,461.5	3,401,570.2	615,144.5	33,307.6	8,403,730.8	2,181,522.0	17,785,978.4
June	2,537,252.2	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,392.8
July	2,881,992.5	469,434.2	3,459,787.2	585,537.8	39,558.2	8,510,588.5	2,402,929.3	18,349,827.8
August	2,670,739.3	449,721.2	3,657,670.7	679,891.6	39,927.7	8,592,248.9	2,407,906.7	18,498,106.2
September	2,540,488.9	417,294.9	3,662,340.2	658,005.2	39,479.3	8,727,015.1	2,559,582.3	18,604,205.9
October	2,779,501.4	443,800.9	3,710,745.0	674,795.1	38,819.3	8,707,765.3	2,491,619.4	18,847,046.4
November	2,672,192.9	459,990.8	3,856,895.1	679,539.0	38,325.0	8,934,683.5	2,306,369.0	18,947,995.3
December	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014-January	2,753,354.5	453,773.4	3,932,874.2	756,780.1	44,147.4	9,248,999.2	2,273,094.9	19,463,023.8
February	2,952,552.4	395,745.4	3,967,317.4	750,418.4	45,855.9	9,376,445.1	2,273,817.4	19,762,152.0
March	2,624,855.9	1,739,608.4	4,109,811.0	756,326.7	46,105.2	8,263,302.7	2,357,459.1	19,897,469.0
April	2,884,031.0	406,575.1	4,097,675.6	766,765.1	33,850.8	9,864,746.7	2,446,521.9	20,500,166.2
May	2,845,655.9	421,397.1	4,214,691.4	815,781.5	46,493.9	9,955,636.8	2,408,101.6	20,707,758.2
June	2,699,526.1	436,225.4	4,199,846.8	789,929.3	47,302.6	10,226,146.5	2,434,625.2	20,833,601.9
July	3,039,533.4	448,210.0	4,017,782.8	788,961.0	48,385.8	10,351,189.2	2,325,357.0	21,019,419.1
August	3,216,726.0	482,878.7	3,988,935.0	790,228.3	49,057.7	10,439,439.7	2,365,731.5	21,332,997.0
September	3,035,153.4	483,072.2	4,331,530.1	819,795.3	52,927.4	10,524,233.5	2,531,877.1	21,778,589.0
October	3,101,174.6	493,117.3	4,463,943.7	808,894.4	47,568.9	10,714,191.2	2,568,906.3	22,197,796.4
November	3,055,390.0	504,154.5	4,391,557.1	867,336.3	35,489.7	10,740,867.9	2,582,600.6	22,177,396.0
December	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,443.8	2,638,763.4	22,125,812.0

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10 : Commercial Banks¹ - Lending and Holdings of Securities

Millions of TZS

End of Period	Domestic lending										Lending to deposit ratio	Securities
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Nonresidents	Total		
2010	0.0	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,305,850.3	62.1	2,414,939.5
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.2	3,700,292.0
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	3,913,908.7
2011-March	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
June	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,592.9	3,397,417.8	2,482,077.8	247,781.5	7,210,246.4	65.2	2,446,289.7
September	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2
December	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-March	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
June	0.0	267,057.5	285,310.1	85,528.5	46,659.6	596,945.2	4,112,220.1	2,897,541.7	130,934.6	8,422,197.3	69.6	2,260,772.6
September	0.0	479,510.7	303,418.0	80,869.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5
December	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013-Jan	0.0	402,423.3	372,931.8	74,274.8	98,503.9	593,435.5	4,526,474.1	3,219,020.6	135,734.3	9,422,798.3	70.4	2,796,997.9
February	0.0	448,882.2	411,443.1	74,452.1	58,595.2	637,725.8	4,637,722.1	3,198,554.9	66,139.9	9,533,515.2	69.4	2,974,577.4
March	0.0	465,589.0	348,621.2	82,879.8	59,271.7	606,991.2	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3
April	0.0	375,337.8	351,863.9	84,124.4	59,707.4	624,433.6	5,000,817.0	3,302,980.1	157,670.3	9,956,934.5	69.1	3,204,988.8
May	0.0	428,085.6	348,216.3	103,418.0	33,307.6	615,075.4	4,954,345.5	3,388,083.6	112,751.1	9,983,283.2	69.1	3,297,132.2
June	0.0	738,485.1	359,598.9	111,033.3	37,411.0	565,646.5	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1
July	0.0	554,611.1	345,547.5	110,883.1	39,558.2	585,467.9	4,938,485.4	3,492,371.6	90,612.0	10,157,536.9	68.1	3,347,904.1
August	0.0	544,788.0	331,085.3	142,379.0	39,927.7	679,828.3	5,068,420.0	3,447,587.9	117,355.8	10,371,371.9	69.0	3,513,821.7
September	0.0	544,075.2	309,996.2	138,773.3	39,479.3	657,916.6	5,141,784.0	3,512,874.9	176,793.9	10,521,693.6	69.7	3,522,116.9
October	0.0	504,941.0	339,781.5	139,042.5	38,819.3	674,715.0	5,107,265.4	3,535,768.4	166,098.0	10,506,431.1	69.0	3,570,252.6
November	0.0	280,201.8	350,806.5	137,101.4	38,325.0	679,463.1	5,238,716.6	3,640,159.3	283,017.2	10,647,790.9	69.8	3,718,343.7
December	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.2	3,700,292.0
2014-January	0.0	307,655.3	342,743.5	146,834.4	44,147.4	755,125.8	5,589,591.0	3,596,571.1	87,717.7	10,870,386.3	70.6	3,784,589.7
February	0.0	390,826.7	283,405.5	144,874.6	45,855.9	750,352.2	5,576,832.5	3,738,382.2	167,420.9	11,097,950.5	71.2	3,820,992.7
March	0.0	345,112.0	1,624,284.8	144,211.7	46,105.2	756,240.8	4,361,852.0	3,845,819.1	169,073.0	11,292,698.7	72.6	3,964,149.3
April	0.0	311,718.9	293,708.9	43,223.2	33,850.8	766,708.0	5,764,072.0	4,041,605.3	233,089.5	11,487,976.6	71.9	4,053,002.4
May	0.0	353,339.2	292,544.5	158,026.4	46,493.9	815,705.1	5,954,653.9	3,937,380.1	148,624.2	11,706,767.3	72.9	4,055,214.9
June	0.0	373,096.4	309,826.6	157,350.8	47,302.6	789,845.5	6,118,977.1	4,043,192.6	161,293.0	12,000,884.5	73.9	4,041,045.9
July	0.0	258,634.8	323,636.3	180,903.9	48,385.8	788,914.5	6,177,457.1	4,102,601.7	65,307.1	11,945,841.2	73.1	3,835,428.9
August	0.0	233,432.8	347,598.2	177,231.3	49,057.7	790,181.8	6,201,566.6	4,175,526.3	83,582.7	12,058,177.5	72.6	3,810,253.7
September	0.0	328,529.7	355,621.4	179,957.8	52,927.4	819,748.8	6,152,415.8	4,303,546.3	72,762.7	12,265,509.9	72.7	4,150,122.3
October	0.0	350,258.6	360,453.8	202,990.7	47,568.9	808,847.9	6,310,797.3	4,345,017.9	120,201.3	12,546,136.4	73.4	4,259,503.0
November	0.0	358,213.4	389,578.3	227,395.3	35,489.7	867,289.8	6,308,128.6	4,360,331.8	100,225.7	12,646,652.8	73.9	4,162,711.7
December	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	3,913,908.7

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11: Commercial Banks - Domestic Lending by Activities

Millions of TZS

End of Period	Agriculture, Hunting and Forest		Financial Intermediaries	Mining and Quarrying	Manufacturing **	Real Estate and Leasing		Transportation and Communication		Tourism	Warehousing and Storage		Personal and other Services					Total	
	Fishing	Forestry				Construction	Trade	Trade	Restaurants		Electricity	Gas	Water	Education	Health	Services			
2010	497,950.5	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	113,547.4	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,628,509.1	5,654,013.9
2011	773,307.4	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	274,399.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,668,889.0	7,224,236.4
2012	895,903.4	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	346,076.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	1,898,959.5	8,470,803.3
2013	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	410,509.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,054,412.1	10,153,363.7
2014	1,110,589.3	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	619,107.6	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,562,270.6	12,154,709.6
2011-March	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
June	772,806.0	40,982.4	143,188.4	34,834.3	838,630.8	221,445.2	277,576.8	555,548.4	1,279,715.5	57,481.2	310,793.3	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,597,032.2	6,511,169.1
Sept	773,899.7	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	284,502.3	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,710,595.1	6,948,615.1
Dec	773,307.4	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	274,399.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,668,889.0	7,224,236.4
2012-March	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1
June	913,569.0	41,803.4	208,578.7	873,542.7	42,809.9	335,726.3	353,297.7	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,823,207.1	7,868,871.9
Sept	911,185.2	43,674.4	224,196.0	60,891.1	897,896.4	400,591.4	352,079.5	590,282.2	1,754,040.6	54,267.7	342,449.6	17,276.8	137,369.3	139,486.9	2,129.7	149,953.8	37,826.2	1,844,573.6	7,960,170.4
Dec	895,903.4	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	346,076.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	1,898,959.5	8,470,803.3
2013-March	1,011,043.3	43,414.5	218,152.9	66,576.2	1,067,037.3	444,831.5	404,747.6	669,354.0	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	41,876.9	2,087,803.2	9,048,502.3
June	1,011,310.7	35,897.2	198,699.1	83,327.9	1,034,874.5	463,777.7	404,536.0	658,585.5	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,070,253.9	9,252,734.8
Sept	1,026,469.5	30,808.5	233,127.0	116,411.9	1,106,746.0	478,692.1	404,627.4	723,831.0	1,995,880.5	107,329.3	363,601.0	17,825.8	247,402.4	193,833.7	4,257.1	240,761.5	49,750.2	2,062,112.5	9,645,984.9
Dec	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	410,509.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,054,412.1	10,153,363.7
2014-March	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,429.0	755,803.6	2,109,184.4	116,054.9	387,847.3	20,440.5	449,555.8	261,810.5	3,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8
June	1,107,283.1	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	564,762.5	851,312.7	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,296.0	4,423.5	341,954.3	76,228.9	2,579,742.9	11,267,009.7
Sept	1,106,380.0	30,892.2	322,120.6	165,436.0	1,379,450.0	622,080.3	573,409.3	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,629,950.0	11,665,670.0
Dec	1,110,589.3	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	619,107.6	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,562,270.6	12,154,709.6

Percent of Total

End of Period	Agriculture		Financial Intermediaries	Mining and Quarrying	Manufacturing **	Real Estate and Leasing		Transportation and Communication		Tourism	Warehousing and Storage		Personal and other Services					Total	
	Fishing	Forestry				Construction	Trade	Trade	Restaurants		Electricity	Gas	Water	Education	Health	Services			
2011-March	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0
June	12.8	0.7	2.4	0.6	13.9	3.7	4.6	9.2	21.2	1.0	5.1	0.0	2.4	2.4	0.0	1.2	0.2	26.5	100.0
Sept	12.8	0.8	2.4	0.7	15.1	4.5	4.7	9.2	23.7	1.0	5.6	0.0	2.1	2.5	0.0	1.4	0.2	28.3	100.0
Dec	12.8	1.3	2.9	0.7	15.4	5.3	4.5	9.0	25.2	0.8	6.0	0.3	2.8	2.8	0.0	1.8	0.3	27.6	100.0
2012-March	11.8	0.8	2.6	0.6	11.9	4.3	4.4	7.9	19.9	0.7	4.7	0.0	2.2	2.3	0.0	1.6	0.3	1.6	100.0
June	10.7	0.5	2.6	0.5	11.0	4.2	4.8	7.2	21.6	0.6	4.8	0.2	2.0	2.8	0.0	1.7	0.4	2.1	100.0
Sept	12.4	0.5	2.7	0.7	10.8	4.8	4.2	7.1	21.0	0.7	4.1	0.2	1.6	1.7	0.0	1.8	0.5	4.1	100.0
Dec	10.8	0.5	2.7	0.6	11.4	4.7	4.4	7.0	21.1	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	3.2	100.0
2013-March	11.2	0.5	2.4	0.7	11.8	4.9	4.3	7.4	21.8	0.7	4.0	0.2	2.7	1.5	0.0	2.2	0.5	3.4	100.0
June	10.7	0.4	2.1	0.9	11.2	5.0	3.9	7.1	20.8	0.9	3.7	0.2	2.7	1.6	0.0	2.3	0.5	6.7	100.0
Sept	10.8	0.3	2.4	1.2	11.5	5.0	4.5	7.5	20.7	1.1	3.8	0.2	2.6	2.0	0.0	2.5	0.5	4.9	100.0
Dec	9.5	0.3	2.5	1.0	11.4	5.1	4.8	7.2	21.3	1.1	3.7	0.2	4.0	2.1	0.0	2.8	0.5	5.1	100.0
2014-March	10.2	0.3	2.4	1.0	10.9	4.9	4.7	7.1	19.9	1.1	3.7	0.2	4.2	2.5	0.0	2.7	0.6	6.1	100.0
June	9.7	0.3	2.3	1.3	11.7	5.2	4.4	7.6	20.3	1.2	3.7	1.6	2.0	2.1	0.0	3.0	0.7	4.9	100.0
Sept	8.9	0.3	2.8	1.4	11.8	5.3	4.0	7.5	21.4	1.1	3.6	0.2	3.5	1.1	0.0	3.2	0.7	5.4	100.0
Dec	8.9	0.3	2.5	1.5	11.7	5.4	4.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	4.8	100.0

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.12 : Commercial Bank's Deposits*Millions of TZS*

End of period	Central Govt.	State and Local Govt.	of which			Other Residents	Depository Corporation	Deposits of Nonresidents	Total	of which		
			Other Financial Corporations	Public NonFinanacial Corporation	Other NonFinanacial Corporation					Transferrable Deposits in National Currency	Other Deposits in National Currency*	Foreign Currency Deposits
2010	699,266.7	448,208.4	871,789.4	227,532.9	145,790.2	7,356,226.6	264,137.1	137,109.8	10,150,061.2	3,243,181.8	3,678,536.3	3,228,343.0
2011	626,616.2	384,348.8	1,018,837.5	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5
2012	732,515.4	540,378.4	1,114,929.3	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3
2013	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2011-March	669,492.3	409,325.5	855,681.8	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	3,200,199.3	3,827,227.9	3,346,798.2
June	657,726.9	394,671.5	906,016.8	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	3,581,397.1	3,846,248.1	3,637,417.2
September	654,579.4	379,393.3	916,196.9	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	3,608,328.9	3,954,204.9	4,106,836.5
December	626,616.2	384,348.8	1,018,837.5	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5
2012-March	635,744.2	445,814.2	951,361.4	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5
June	743,053.2	464,607.8	955,425.2	295,879.4	148,004.3	9,006,019.4	245,994.3	245,050.1	12,104,033.8	4,369,836.3	3,798,433.7	3,935,763.7
September	777,570.9	494,965.1	1,109,815.3	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6
December	732,515.4	540,378.4	1,114,929.3	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3
2013-January	756,673.5	504,205.1	1,221,772.3	368,445.3	163,617.5	9,795,084.7	362,071.1	217,488.7	13,389,358.2	4,896,112.4	4,141,211.6	4,352,034.1
February	795,873.8	631,295.4	1,241,308.4	362,106.8	203,637.8	9,848,960.6	417,157.9	229,366.5	13,729,707.3	5,086,846.8	4,188,393.7	4,454,466.7
March	777,372.8	638,878.0	1,203,765.5	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	14,021,147.4	5,156,870.0	4,223,697.8	4,640,579.6
April	858,429.6	671,955.6	1,214,508.1	385,188.6	200,395.5	10,026,279.7	436,808.3	612,753.3	14,406,318.6	5,274,307.5	4,223,476.6	4,908,534.5
May	831,711.4	666,633.4	1,169,865.2	384,114.4	229,463.5	10,185,947.7	389,880.9	580,179.5	14,437,796.1	5,223,320.3	4,329,855.7	4,884,620.1
June	868,377.3	627,113.4	1,158,217.8	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	14,557,237.1	5,256,456.4	4,264,141.8	5,036,638.9
July	890,648.2	729,893.4	1,233,391.7	431,086.7	278,616.6	10,405,043.8	398,142.9	544,807.7	14,911,631.0	5,434,304.0	4,525,148.3	4,952,178.6
August	859,753.6	657,680.1	1,257,248.1	401,728.7	246,198.9	10,622,236.2	356,241.4	621,292.8	15,022,379.8	5,318,786.2	4,598,870.8	5,104,722.8
September	812,543.3	661,544.8	1,253,435.2	415,492.1	207,834.2	10,621,070.6	448,283.7	673,308.6	15,093,512.5	5,241,376.5	4,603,067.5	5,249,068.5
October	846,704.3	678,740.3	1,207,614.8	396,989.7	242,393.3	10,680,246.9	365,341.6	818,921.2	15,236,952.0	5,311,748.3	4,694,674.4	5,230,529.3
November	869,873.8	626,943.4	1,172,524.2	396,232.7	286,628.0	10,735,328.0	346,896.1	817,378.1	15,251,804.2	5,324,706.0	4,677,322.9	5,249,775.3
December	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3
2014-January	870,487.3	623,629.4	1,187,446.4	353,966.0	229,549.9	11,242,763.1	327,058.7	554,767.7	15,389,668.5	5,440,456.3	4,745,354.7	5,203,857.5
February	890,460.9	640,900.7	1,190,236.7	399,311.9	250,307.0	11,277,781.9	361,288.2	568,645.2	15,578,932.4	5,451,801.8	4,970,187.9	5,156,942.7
March	841,875.8	589,807.7	1,192,317.4	364,030.1	246,289.9	11,397,720.4	370,520.8	545,412.1	15,547,974.2	5,403,730.3	4,970,559.6	5,173,684.3
April	911,477.0	585,187.4	1,151,251.0	376,257.0	251,105.0	11,771,124.2	392,327.1	547,590.2	15,986,318.9	5,734,065.6	4,933,682.0	5,318,571.3
May	819,648.7	599,797.0	1,156,271.2	403,331.7	252,844.3	11,874,087.3	368,549.7	592,288.2	16,066,818.1	5,709,161.8	5,014,825.8	5,342,830.5
June	950,843.3	514,314.8	1,231,514.2	358,798.8	259,348.2	11,944,336.4	377,805.7	592,359.9	16,229,321.4	5,708,816.1	5,104,541.9	5,415,963.4
July	891,185.2	472,972.7	1,271,019.6	383,253.3	273,391.3	12,143,949.4	329,493.6	580,971.5	16,346,236.6	5,591,384.7	5,248,476.3	5,506,375.5
August	883,266.2	479,391.7	1,244,375.3	464,063.9	291,115.5	12,302,170.6	347,774.5	590,769.7	16,602,927.3	5,708,007.6	5,331,495.8	5,563,423.9
September	914,422.1	411,368.2	1,337,398.8	506,828.4	247,323.5	12,464,249.6	397,069.4	587,226.4	16,865,886.3	5,774,680.1	5,453,679.6	5,637,526.6
October	867,758.0	510,549.2	1,384,138.1	536,212.3	310,791.0	12,458,597.5	400,103.9	632,374.8	17,100,524.8	5,811,816.6	5,591,240.6	5,697,467.6
November	778,569.5	444,015.0	1,400,360.7	596,401.8	344,091.6	12,606,981.0	374,441.0	579,660.2	17,124,520.7	5,659,375.6	5,725,798.4	5,739,346.7
December	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1

Note : *Other deposits include Time and Saving Deposits

Source: Bank of Tanzania

Table 3.13: Weighted Average Interest Rates Structure

	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Percent
A: Domestic Currency																
1 Interbank Cash Market Rates																
Overnight	1.81	5.93	29.34	16.27	14.56	8.67	5.08	6.16	7.34	6.94	8.26	5.45	10.43	4.34	11.66	
2 to 7 days	2.21	6.27	29.05	18.59	15.59	9.22	6.62	7.98	9.49	8.81	9.18	6.81	11.73	5.59	12.98	
8 to 14 days	2.00	7.50	17.00	18.10	19.88	11.16	6.90	9.63	10.05	10.53	10.59	8.07	11.65	6.78	14.39	
15 to 30 days	4.25	6.00	15.91	19.17	21.55	12.45	7.00	9.50	12.00	11.82	10.79	8.89	10.00	6.89	14.50	
31 to 60 days	2.00	2.00	23.00	23.00	18.00	18.00	7.70	11.90	10.96	11.50	10.18	10.71	10.00	10.00	10.00	
61 to 90 days	3.37	3.37	17.00	17.00	24.00	24.00	14.00	14.00	10.40	10.40	12.00	12.00	12.00	10.00	15.00	
91 to 180 days	4.00	7.75	7.75	7.75	7.75	7.75	12.43	12.43	14.40	13.00	13.00	13.00	13.00	8.00	14.00	
181 and above	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	14.00	15.00	14.50	14.50	12.94	12.94	12.94	
Overall Interbank cash market rate	1.81	5.95	29.11	16.84	14.74	8.79	5.80	6.77	7.88	7.40	8.58	5.93	10.57	4.98	11.82	
2 Lombard Rate	2.17	7.11	35.21	19.53	17.47	10.41	6.10	7.40	8.81	8.33	9.91	7.23	12.52	5.98	13.99	
3 REPO Rate	1.31	4.20	12.61	3.75	8.94	6.69	3.51	3.59	3.81	2.24	5.04	3.39	4.43	3.21	7.13	
4 Treasury Bills Rates																
35 days	2.71	3.89	3.87	5.24	6.67	4.24	6.99	6.60	6.04	6.37	4.71	6.02	6.82	4.98	5.22	
91 days	3.74	5.33	12.61	12.77	13.39	12.27	11.89	11.86	13.45	13.62	12.47	10.62	10.86	13.20		
182 days	4.83	6.74	16.39	13.13	13.52	12.92	12.96	13.19	13.98	15.81	15.46	13.24	12.81	13.16	15.22	
364 days	6.46	9.63	18.66	13.91	14.44	13.44	13.69	13.66	14.64	15.92	15.63	13.40	13.01	13.26	16.23	
Overall Treasury bills rate	4.76	7.79	18.20	13.35	13.81	12.93	12.85	13.08	13.85	15.15	15.20	13.04	12.65	12.62	15.73	
5 Treasury Bonds Rates																
2-years	8.05	9.59	14.01	13.73	14.76	13.82	14.27	14.06	14.30	15.42	15.00	14.40	13.83	14.12	14.83	
5-years	10.75	12.45	13.15	14.82	14.74	14.49	14.94	14.38	14.86	14.07	15.44	14.53	14.92	15.68	16.00	
7-years	12.81	12.81	14.99	13.84	15.45	15.06	15.25	14.99	15.76	15.76	15.90	15.56	15.69	15.75	15.97	
10-years	13.69	13.30	16.98	14.80	15.16	15.07	15.82	14.28	15.28	15.75	15.96	15.96	16.43	16.33	16.50	
15-years											16.65	16.94	17.33	17.51	17.91	
6 Bank Rate	7.58	7.58	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
7 Discount Rate	7.58	7.58	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	16.00	16.00	16.00	16.00	16.00	
7 Savings Deposit Rate	2.39	2.34	2.90	2.86	2.88	3.02	2.88	2.89	3.05	2.97	3.04	3.07	3.12	3.10	3.07	
8 Overall Time Deposits Rate																
1 month	5.11	6.23	6.65	7.87	7.51	7.99	9.05	8.85	1.80	2.56	2.41	2.43	2.48	2.66	2.66	
2 months	6.85	6.86	8.24	7.94	7.59	8.84	9.83	9.41	8.66	9.58	8.98	8.11	8.32	8.57	9.59	
3 months	6.19	6.92	8.37	9.44	9.45	10.04	10.43	10.31	9.36	10.00	8.85	9.49	7.89	8.70	9.45	
6 months	6.81	8.03	8.67	10.13	10.69	10.88	10.18	10.74	9.25	10.14	9.94	10.32	9.33	9.34	9.63	
12 months	7.90	7.33	9.14	10.48	11.10	10.16	9.93	11.40	11.25	11.70	11.12	11.09	10.71	10.52	10.63	
24 months	8.30	7.16	7.75	11.61	12.12	8.73	8.43	9.59	9.44	8.60	8.43	7.84	7.67	7.53	7.68	
9 Negotiated Deposit Rate	7.44	9.05	9.99	10.16	9.79	10.10	10.09	10.00	10.92	11.32	10.51	11.49	10.83	10.60	11.39	
10 Overall Lending rate																
Short-term (up to 1 year)	14.72	15.11	13.73	13.98	13.92	14.35	13.99	14.22	14.25	13.76	13.78	14.95	14.17	14.63	14.32	
Medium-term (1-2 years)	17.90	17.81	17.80	15.54	16.33	16.61	16.74	17.85	16.52	17.94	16.69	17.25	17.28	16.06	15.66	
Medium-term (2-3 years)	14.40	14.67	14.17	15.33	15.63	16.02	15.93	16.81	16.33	16.90	16.27	16.48	16.54	16.07	15.47	
Long-term (3-5 years)	14.66	15.15	14.33	15.73	15.65	16.25	16.73	16.77	14.91	14.68	16.71	16.66	16.46	15.24	14.99	
Term Loans (over 5 years)	13.42	11.06	10.99	15.41	15.03	15.89	14.24	14.50	15.68	15.92	16.61	17.78	17.69	17.02	16.50	
11 Negotiated Lending Rate	13.81	13.97	13.60	14.25	14.21	14.38	14.54	15.13	13.13	13.52	13.13	12.93	13.30	12.62	12.01	
B: Foreign Currency																
1 Deposits Rates																
Savings Deposits Rate	0.51	0.56	0.70	0.64	0.32	0.38	0.32	0.63	0.41	0.55	1.09	0.90	1.09	1.38	1.29	
Overall Time Deposits Rate	1.31	1.24	1.29	1.33	1.42	1.63	1.79	3.61	2.07	2.94	4.04	3.78	3.82	3.06		
1-months	1.58	1.09	1.11	0.71	1.21	0.89	1.14	1.67	3.41	1.91	3.20	1.70	3.24	3.88	3.01	
2-months	1.44	1.91	0.75	1.57	1.73	2.37	2.13	2.19	3.64	2.51	2.24	4.97	2.24	3.73	3.92	
3-months	0.88	0.91	1.84	0.79	0.82	1.55	1.78	1.52	3.55	2.05	1.74	3.79	3.71	3.80	2.01	
6-months	1.07	1.07	1.16	1.62	1.86	1.72	1.66	2.06	3.56	2.04	4.03	4.83	2.70	4.16	2.86	
12-months	1.59	1.22	1.55	1.94	1.47	1.64	1.46	1.51	3.89	1.83	3.50	4.88	6.99	3.52	3.51	
2 Overall Lending Rate																
Short-term (up to 1 year)	3.55	5.97	5.99	5.99	8.52	6.27	5.78	6.46	6.47	7.08	3.64	2.26	1.84	1.55	3.66	
Medium-term (1-2 years)	10.37	9.27	9.32	9.40	11.06	8.13	8.29	8.18	7.54	8.67	8.56	8.69	8.12	8.20	6.06	
Medium-term (2-3 years)	7.82	9.03	9.02	8.91	10.43	7.11	7.17	8.73	7.49	8.52	8.42	8.38	8.16	10.45	6.11	
Long-term (3-5 years)	10.04	8.38	8.46	8.76	10.35	7.57	7.28	8.01	8.63	7.63	7.37	7.55	7.18	7.23	6.07	
Term Loans (over 5 years)	9.49	8.89	8.48	8.80	10.36	7.10	7.76	9.35	9.28	7.50	6.84	7.38	7.95	6.99	6.04	

Source: Bank of Tanzania

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction Number	Period	Treasury Bills with maturity days			
		35	91	182	364
				<i>Percent per Annum</i>	
848	2012 - April, 11	5.24	13.80	13.95	14.83
849	April, 25	5.24	13.80	13.85	14.89
850	May, 09	5.24	13.81	14.05	15.14
851	May, 23	5.24	13.82	13.99	14.68
852	May, 24	6.24	14.82	14.99	15.68
853	June, 06	5.24	13.47	13.58	14.24
854	June, 20	8.09	13.31	13.45	14.64
855	July, 04	4.50	13.38	13.41	14.01
856	July, 18	4.24	13.06	13.53	13.54
857	August, 01	4.24	12.18	13.00	13.06
858	August, 15	4.24	11.66	12.61	12.91
859	August, 29	4.24	11.64	12.61	12.87
860	September, 12	4.24	12.08	12.83	13.11
861	September, 26	4.24	12.45	13.01	13.76
862	October, 10	8.63	12.59	13.36	13.47
863	October, 24	8.05	11.98	13.13	13.40
864	November, 7	7.62	11.93	12.86	13.18
865	November, 21	7.25	11.76	12.86	13.43
866	December, 5	7.01	11.87	12.79	13.47
867	December, 19	6.98	11.92	13.12	13.90
868	2013 - January, 16	6.98	7.03	11.98	14.00
869	January, 30	6.80	11.82	13.84	14.60
870	February, 13	6.75	11.98	13.57	14.15
871	February, 27	6.45	11.62	13.16	13.97
872	March, 13	6.55	11.64	13.14	13.67
873	March, 28	6.65	11.51	13.23	13.64
874	April, 11	6.65	11.67	13.99	14.07
875	April, 25	6.65	11.80	13.99	14.28
876	May, 09	6.65	12.00	14.01	14.26
877	May, 23	6.51	11.90	13.92	14.25
878	June, 05	6.04	11.91	13.97	14.51
879	June, 19	6.04	11.82	13.98	14.77
880	July, 03	6.24	12.04	13.95	14.86
881	July, 17	6.24	12.60	14.65	14.99
882	July, 31	6.24	12.60	14.56	14.90
883	August, 14	6.24	12.44	14.61	15.14
884	August, 28	6.24	12.60	15.15	15.31
885	September, 11	6.24	13.06	15.75	15.88
886	September, 25	6.51	13.84	15.86	15.96
887	October, 09	4.71	13.76	15.61	15.71
888	October, 23	4.71	13.68	15.45	15.48
889	November, 06	4.71	12.99	14.96	14.97
890	November, 20	4.71	13.40	14.88	14.93
891	December, 04	4.71	13.54	15.24	15.26
892	December, 18	4.71	13.55	15.56	15.65
893	December, 31	4.71	13.75	15.57	15.97
894	2014 - January, 15	4.71	13.74	15.19	15.26
895	January, 29	4.71	13.91	14.36	14.41
896	February, 12	4.71	13.67	13.72	13.90
897	February, 26	7.33	13.26	13.70	13.77
898	March, 12	7.33	12.76	13.26	13.46
899	March, 26	7.33	12.17	13.22	13.33
900	April, 9	7.33	12.16	13.22	13.32
901	April, 23	7.33	12.17	13.26	13.33
902	May, 7	7.88	11.98	13.04	13.20
903	May, 21	6.82	10.95	13.04	13.13
904	June, 4	6.82	10.67	12.84	12.99
905	June, 18	6.82	10.56	12.77	13.02
906	July, 21	6.82	10.56	13.56	13.63
907	July, 16	6.82	12.57	13.34	13.83
908	July, 30	7.35	12.39	14.00	14.72
909	August, 13	7.35	12.59	14.09	14.72
910	August, 27	7.80	12.17	13.84	14.05
911	September, 10	5.00	11.83	13.31	13.32
912	September, 24	4.96	9.88	13.01	13.19
913	October, 08	5.13	9.87	13.13	13.37
914	October, 22	5.35	11.30	13.39	13.96
915	November, 05	5.98	11.70	13.73	14.37
916	November, 19	5.32	12.42	14.09	14.90
917	December, 03	5.22	12.76	14.97	15.87
918	December, 17	5.22	13.64	15.48	16.59

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve	
		Total Private Deposits	Government deposits*
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2012	12.00	10.00	40.00
2013	16.00	10.00	40.00
2014	16.00	8.00	40.00
2011-January	7.58	10.00	20.00
February	7.58	10.00	20.00
March	7.58	10.00	20.00
April	7.58	10.00	20.00
May	7.58	10.00	20.00
June	7.58	10.00	20.00
July	7.58	10.00	20.00
August	7.58	10.00	20.00
September	7.58	10.00	20.00
October	9.58	10.00	20.00
November	12.00	10.00	30.00
December	12.00	10.00	30.00
2012-January	12.00	10.00	30.00
February	12.00	10.00	30.00
March	12.00	10.00	30.00
April	12.00	10.00	30.00
May	12.00	10.00	30.00
June	12.00	10.00	30.00
July	12.00	10.00	30.00
August	12.00	10.00	30.00
September	12.00	10.00	30.00
October	12.00	10.00	30.00
November	12.00	10.00	30.00
December	12.00	10.00	40.00
2013-January	12.00	10.00	40.00
February	12.00	10.00	40.00
March	12.00	10.00	40.00
April	12.00	10.00	40.00
May	12.00	10.00	40.00
June	12.00	10.00	40.00
July	12.00	10.00	40.00
August	12.00	10.00	40.00
September	12.00	10.00	40.00
October	12.00	10.00	40.00
November	16.00	10.00	40.00
December	16.00	10.00	40.00
2014-January	16.00	10.00	40.00
February	16.00	10.00	40.00
March	16.00	10.00	40.00
April	16.00	10.00	40.00
May	16.00	10.00	40.00
June	16.00	10.00	40.00
July	16.00	10.00	40.00
August	16.00	10.00	40.00
September	16.00	10.00	40.00
October	16.00	10.00	40.00
November	16.00	10.00	40.00
December	16.00	8.00	40.00

Note: *- Applicable since January 2009

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payments

Item	Millions of USD				
	2009	2010	2011	2012	2013
A. Current Account	-1,779.2	-2,210.8	-4,381.0	-3,768.9	-4,693.1
Balance on Goods	-2,536.1	-2,841.2	-4,729.6	-4,429.9	-5,771.1
Goods: exports f.o.b.	3,298.1	4,324.3	5,097.9	5,889.2	5,258.1
Traditional	486.4	583.2	685.5	956.7	868.9
Nontraditional	2,372.9	3,177.0	3,747.5	4,164.4	3,703.3
o/w Gold	1,229.5	1,516.6	2,224.1	2,117.4	1,644.8
Unrecorded trade	438.9	564.0	664.9	768.2	685.8
Goods: imports f.o.b.	-5,834.1	-7,165.5	-9,827.5	-10,319.1	-11,029.1
Balance on Services	132.7	156.9	92.2	427.5	713.2
Services: credit	1,854.6	2,045.7	2,300.3	2,786.4	3,201.7
Transportation	334.4	445.5	548.8	632.2	800.8
Travel	1,159.8	1,254.5	1,353.2	1,712.7	1,880.4
Other	360.4	345.7	398.3	441.5	520.4
Services: debit	-1,722.0	-1,888.9	-2,208.1	-2,358.9	-2,488.5
Transportation	-604.9	-722.8	-973.7	-1,039.0	-1,130.7
Travel	-766.2	-830.4	-898.6	-967.0	-1,033.9
Other	-350.9	-335.7	-335.8	-352.8	-323.9
Balance on Goods and Services	-2,403.4	-2,684.4	-4,637.3	-4,002.4	-5,057.9
Balance on income	-267.1	-577.6	-645.8	-574.0	-411.0
Income: credit	161.1	160.1	184.2	131.1	130.1
O/W Investment income	149.7	147.8	159.8	109.6	99.9
Compensation of employees	11.4	12.2	24.4	21.4	30.2
Income: debit	-428.2	-737.7	-830.0	-705.1	-541.1
O/W Direct investment income	-341.8	-652.8	-728.7	-560.2	-322.2
Interest payments (scheduled)	-46.1	-40.3	-56.7	-84.1	-148.2
Compensation of employees	-39.8	-44.0	-40.7	-57.0	-67.9
Balance on Goods, Services and Income	-2,670.5	-3,262.0	-5,283.1	-4,576.4	-5,468.8
Balance on Current transfers	891.2	1,051.2	902.2	807.5	775.7
Current transfers: credit	959.7	1,130.2	994.9	913.0	837.5
Government	658.4	798.1	609.7	544.3	485.8
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	301.3	332.1	385.2	368.7	351.7
Current transfer: debit	-68.4	-79.0	-92.7	-105.4	-61.8
B. Capital Account	442.2	537.9	690.9	777.2	712.8
Capital transfers: credit	442.2	537.9	690.9	777.2	712.8
General Government	379.6	474.7	627.3	713.6	649.2
Project	379.6	474.7	627.3	713.6	649.2
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	62.6	63.2	63.6	63.6	63.6
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,337.0	-1,672.8	-3,690.0	-2,991.7	-3,980.3
C. Financial Account, excl. reserves and related items	1,980.4	3,063.7	2,834.6	3,879.6	4,802.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	952.6	1,813.2	1,229.5	1,799.6	1,872.4
Portfolio investment	2.6	3.1	2.7	6.0	0.3
Other investment	1,025.1	1,247.4	1,602.5	2,073.9	2,929.7
Assets	-363.4	-142.0	-24.5	220.6	-184.2
Liabilities	1,388.5	1,389.3	1,627.0	1,853.4	3,113.9
Total, Groups A through C	643.4	1,390.8	-855.4	887.9	822.2
D. Net Errors and Omissions	-277.2	-1,021.0	653.5	-561.7	-326.5
Overall balance	366.2	369.8	-202.0	326.2	495.7
E. Reserves and Related Items	-366.2	-369.8	202.0	-326.2	-495.7
Reserve assets	-676.8	-395.4	206.3	-324.7	-607.8
Use of Fund credit and loans	310.6	25.6	-4.4	-1.5	112.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Memorandum items					
GDP(mp) billions of TZS	28,212.6	32,293.5	37,533.0	44,717.7	53,174.7
GDP(mp) millions of USD	21,602.4	23,138.1	24,099.2	28,451.6	33,263.3
CAB/GDP	-8.2	-9.6	-18.2	-13.2	-14.1
CAB/GDP (excl. current official transfers)	-11.3	-13.0	-20.7	-15.2	-15.6
CAB/GDP (excl. FDI related imports)	-4.7	-3.3	-14.1	-8.2	-9.6
Gross Official Reserves	3,552.5	3,948.0	3,744.6	4,068.1	4,676.2
Months of Imports	5.6	5.2	3.7	3.9	4.2
Months of Imports(Excluding FDI related imports)	6.3	6.2	4.1	4.3	4.7
Net International Reserves (year end)	3,224.3	3,594.2	3,395.2	1,882.9	1,702.5
Change in Net International Reserves	-369.4	-369.9	199.0	-294.9	180.5
Exchange rate (end of period)	1,313.3	1,453.5	1,566.7	1,571.6	1,578.6
Exchange rate (annual average)	1,306.0	1,395.7	1,557.4	1,571.7	1,598.6

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payments

Item	Millions of USD								
	Q3-2012	Q4-2012	Q1-2013	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014	Q3-2014
A. Current Account	-735.0	-960.5	-1,374.0	-1,185.4	-1,242.5	-891.2	-1,517.5	-1,393.1	-926.7
Goods: exports f.o.b.	1,520.2	1,475.8	1,236.7	1,165.5	1,347.2	1,508.7	1,263.0	1,129.6	1,336.6
Traditional	186.7	314.2	228.1	91.0	188.0	361.9	236.5	50.0	162.5
Nontraditional	1,135.2	969.2	847.3	922.5	983.5	950.0	861.7	932.3	999.8
o/w Gold	540.1	520.0	410.0	428.0	387.8	419.0	354.1	315.3	319.9
Unrecorded trade	198.3	192.5	161.3	152.0	175.7	196.8	164.7	147.3	174.3
Goods: imports f.o.b.	-2,697.4	-2,605.0	-2,687.7	-2,491.9	-3,062.1	-2,787.4	-2,890.4	-2,607.3	-2,541.0
Balance on Goods	-1,177.2	-1,129.1	-1,451.0	-1,326.5	-1,714.9	-1,278.6	-1,627.4	-1,477.7	-1,204.3
Services: credit	860.4	750.3	659.8	672.9	936.4	932.5	767.0	705.0	953.5
Transportation	162.5	170.1	183.9	193.0	200.2	223.7	237.6	190.4	203.3
Travel	587.2	438.5	373.9	357.3	598.0	551.2	421.1	402.5	584.1
Other	110.7	141.6	102.0	122.5	138.3	157.6	108.3	112.1	166.1
Services: debit	-593.8	-645.9	-620.1	-529.9	-652.5	-685.9	-665.3	-615.3	-697.8
Transportation	-269.5	-260.6	-271.6	-254.2	-314.7	-290.2	-296.0	-270.7	-272.7
Travel	-235.5	-294.3	-267.4	-201.6	-251.1	-313.9	-285.1	-215.0	-311.9
Other	-88.8	-90.9	-81.2	-74.1	-86.7	-81.9	-84.3	-129.6	-113.2
Balance on Services	266.6	104.4	39.7	142.9	284.0	246.6	101.7	89.6	255.7
Balance on Goods and Services	-910.6	-1,024.8	-1,411.4	-1,183.5	-1,430.9	-1,032.1	-1,525.8	-1,388.1	-948.6
Income: credit	23.8	32.7	33.3	32.8	34.0	30.0	33.3	26.4	31.9
Income: debit	-165.0	-191.4	-133.2	-134.1	-149.9	-123.9	-141.2	-120.1	-176.4
o/w Direct investment income	-140.1	-140.1	-80.6	-80.6	-80.6	-80.6	-90.2	-90.2	-82.6
Interest payments (scheduled)	-8.1	-33.8	-36.8	-35.3	-49.1	-26.9	-35.2	-19.8	-82.1
Compensation of employees	-15.9	-16.6	-15.1	-17.5	-19.6	-15.8	-15.1	-9.4	-11.0
Balance on Income	-141.2	-158.7	-99.9	-101.3	-115.9	-93.9	-107.9	-93.7	-144.5
Balance on Goods, Services and Income	-1,051.8	-1,183.5	-1,511.2	-1,284.8	-1,546.9	-1,125.9	-1,633.6	-1,481.8	-1,093.1
Current transfers	316.8	223.0	137.3	99.4	304.3	234.8	116.1	88.6	166.4
Current transfers: credit	339.8	245.9	152.4	114.5	326.1	244.5	129.6	99.9	184.5
Government	257.3	160.6	65.8	29.3	236.1	154.6	36.7	11.7	96.5
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sectors	82.6	85.3	86.6	85.2	90.0	89.9	92.9	88.2	88.1
Current transfer: debit	-23.1	-22.9	-15.2	-15.1	-21.8	-9.7	-13.5	-11.3	-18.1
B. Capital Account	186.4	181.0	130.0	110.8	283.7	188.4	108.5	166.9	179.2
Capital transfers	186.4	181.0	130.0	110.8	283.7	188.4	108.5	166.9	179.2
General Government	170.5	165.1	114.1	94.9	267.8	172.5	92.6	151.0	162.9
Project	170.5	165.1	114.1	94.9	267.8	172.5	92.6	151.0	162.9
Other sectors	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	16.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-548.6	-779.5	-1,244.0	-1,074.7	-958.9	-702.8	-1,409.0	-1,226.2	-747.6
C. Financial Account, excl. reserves and related items	997.9	835.1	1,364.6	1,384.6	895.0	1,158.1	1,063.5	1,145.9	707.1
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	449.9	449.9	468.1	468.1	468.1	468.1	535.4	535.4	535.4
Portfolio investment	0.1	4.6	0.8	-2.7	0.9	1.3	1.7	-3.3	4.4
Other investment	547.9	380.5	895.7	919.2	426.0	688.7	526.4	613.9	167.3
Assets	73.1	17.1	-180.8	156.7	-70.4	-89.8	-47.6	32.0	-81.6
Liabilities	474.7	363.4	1,076.5	762.5	496.4	778.5	574.0	581.9	248.9
Total, Groups A through C	449.3	55.5	120.5	309.9	-63.8	455.4	-345.5	-80.3	-40.5
D. Net Errors and Omissions	-190.4	-47.4	126.9	-372.4	289.9	-370.6	289.4	93.8	-271.8
Overall balance	258.9	8.1	247.4	-62.5	226.0	84.7	-56.1	13.5	-312.3
E. Reserves and Related Items	-258.9	-8.1	-247.4	62.5	-226.0	-84.7	56.1	-13.5	312.3
Reserve assets	-264.2	-7.0	-349.0	60.8	-233.5	-86.1	55.7	-13.2	331.5
Use of Fund credit and loans	5.3	-1.1	101.6	1.8	7.5	1.3	0.4	-0.4	-19.3
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items									
Gross Official Reserves (Quarter end)	4,061.2	4,068.1	4,417.8	4,356.6	4,590.8	4,676.2	4,620.4	4,634.1	4,301.8
Months of Imports	3.7	3.8	4.0	4.3	3.7	4.0	3.9	4.3	4.0
Net International Reserves (Quarter end)	3,710.2	3,717.5	3,965.7	3,902.2	4,128.9	4,211.5	4,155.2	4,169.2	3,855.3
Change in Net International Reserves	-259.1	-7.4	-248.2	63.5	-226.7	-82.6	56.3	-14.0	313.9
Exchange rate (end of Quarter)	1,569.3	1,571.6	1,590.5	1,602.7	1,604.9	1,578.6	1,629.6	1,651.0	1,666.0
Exchange rate (Quarterly average)	1,571.5	1,570.5	1,583.5	1,595.7	1,610.3	1,600.8	1,616.0	1,624.5	1,631.6
Average monthly imports	1,097.1	1,083.6	1,102.6	1,007.3	1,238.2	1,157.8	1,185.2	1,074.2	1,079.6

Source: Bank of Tanzania

Table 4.2: Tanzania's Balance of Payments

	Millions of TZS				
Item	2009 ^r	2010 ^r	2011 ^r	2012 ^r	2013 ^p
A. Current Account	-2,372,727.7	-2,655,281.4	-6,198,287.1	-5,440,877.6	-7,309,047.3
Goods: Exports f.o.b.	4,293,680.1	6,075,758.0	7,952,792.1	9,256,365.1	8,795,998.9
Traditional	634,787.4	822,198.1	1,065,534.8	1,503,255.3	1,391,025.6
Nontraditional	3,098,847.5	4,461,069.8	5,849,936.6	6,545,757.9	6,054,880.0
o/w Gold	1,606,204.5	2,120,199.6	3,477,498.0	3,328,472.6	2,774,158.4
Goods: imports f.o.b.	-7,616,940.4	-10,021,852.1	-15,383,304.1	-16,218,291.3	-17,655,879.1
<i>Balance on Goods</i>	<i>-3,323,260.3</i>	<i>-3,946,094.1</i>	<i>-7,430,512.0</i>	<i>-6,961,926.2</i>	<i>-8,859,880.2</i>
Services: Credit	2,422,251.7	2,869,970.0	3,599,316.2	4,379,336.8	5,041,010.4
Transportation	436,674.7	622,611.3	856,380.4	993,667.3	1,246,008.5
Travel	1,514,832.7	1,765,134.4	2,121,167.3	2,691,806.7	2,981,567.5
Other	470,744.4	482,224.4	621,768.5	693,862.8	813,434.3
Services: Debit	-2,248,261.2	-2,641,741.0	-3,452,223.9	-3,707,399.9	-4,247,661.1
Transportation	-789,697.9	-1,010,491.6	-1,523,854.7	-1,633,045.0	-1,777,877.6
Travel	-1,000,369.3	-1,163,933.5	-1,405,135.2	-1,519,829.9	-1,650,838.4
Other	-458,194.0	-467,315.9	-523,234.0	-554,525.0	-818,945.1
<i>Balance on Services</i>	<i>173,990.5</i>	<i>228,229.0</i>	<i>147,092.3</i>	<i>671,936.9</i>	<i>793,349.3</i>
<i>Balance on Goods and Services</i>	<i>-3,149,269.8</i>	<i>-3,717,865.1</i>	<i>-7,283,419.7</i>	<i>-6,289,989.3</i>	<i>-8,066,530.9</i>
Income: Credit	210,540.6	225,223.5	285,405.3	205,969.6	228,468.3
Investment income	195,660.0	208,070.8	38,344.2	33,690.6	182,579.0
Compensation of employees	14,880.6	17,152.7	38,344.2	33,690.6	45,889.3
Income: Debit	-599,429.5	-654,152.1	-634,429.6	-642,228.9	-838,536.9
Direct investment income	-446,334.5	-510,459.1	-480,970.9	-420,450.9	-622,120.1
Interest payments (scheduled)	-60,334.5	-56,904.5	-89,447.3	-132,274.9	-124,057.3
Compensation of employees	-52,007.7	-61,849.2	-64,011.4	-89,503.0	-92,359.5
<i>Balance on Income</i>	<i>-388,889.0</i>	<i>-428,928.7</i>	<i>-349,024.2</i>	<i>-436,259.3</i>	<i>-610,068.6</i>
<i>Balance on Goods, Services and Income</i>	<i>-3,538,158.7</i>	<i>-4,146,793.8</i>	<i>-7,632,444.0</i>	<i>-6,726,248.6</i>	<i>-8,676,599.5</i>
Current transfers	1,165,431.0	1,491,512.4	1,434,156.9	1,285,370.9	1,367,552.2
Current transfers: Credit	1,254,814.4	1,602,104.5	1,579,336.4	1,451,089.2	1,490,545.4
Government	861,309.1	1,138,402.9	977,278.7	871,645.2	899,362.8
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	393,505.3	463,701.5	602,057.8	579,444.0	591,182.6
Current transfer: Debit	-89,383.4	-110,592.1	-145,179.6	-165,718.2	-122,993.1
B. Capital Account	577,635.6	752,072.0	1,083,507.5	1,221,540.9	1,023,756.2
Capital transfers Credit	577,635.6	752,072.0	1,083,507.5	1,221,540.9	1,023,756.2
General Government	495,853.5	663,813.2	984,454.8	1,121,580.9	954,744.5
Project	495,853.5	663,813.2	984,454.8	1,121,580.9	954,744.5
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	81,782.2	88,258.9	99,052.8	99,960.0	69,011.7
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-1,795,092.1</i>	<i>-1,903,209.3</i>	<i>-5,114,779.5</i>	<i>-4,219,336.7</i>	<i>-6,285,291.1</i>
C. Financial Account, excl. reserves and related items	2,481,989.4	4,259,471.8	5,287,993.4	5,943,562.1	5,848,120.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,244,132.8	2,529,557.7	1,914,713.7	2,682,803.8	2,966,198.8
Portfolio investment	4,479.0	4,550.9	6,055.6	1,586.6	6,323.5
Other investment	1,233,377.7	1,725,363.2	3,367,224.0	3,259,171.8	2,875,598.2
Assets	-475,266.0	-198,809.7	-38,925.1	345,646.2	48,492.9
Liabilities	1,708,643.6	1,924,172.9	3,406,149.1	2,913,525.5	2,827,105.3
<i>Total, Groups A through C</i>	<i>686,897.3</i>	<i>2,356,262.5</i>	<i>173,213.8</i>	<i>1,724,225.4</i>	<i>-437,170.6</i>
D. Net Errors and Omissions	-206,350.1	-1,812,255.9	-461,592.6	-1,211,933.8	940,095.0
<i>Overall balance (Total, Groups A through D)</i>	<i>480,547.2</i>	<i>544,006.6</i>	<i>-288,378.7</i>	<i>512,291.6</i>	<i>502,924.4</i>
E. Reserves and Related Items	-480,547.2	-544,006.6	288,378.7	-512,291.6	-502,924.4
Reserve assets	-885,176.8	-580,486.6	297,302.7	-509,897.9	-587,301.5
Use of Fund credit and loans	404,629.6	36,480.1	-8,923.9	-2,393.7	84,377.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Memorandum items					
GDP(mp) Bill. TZS	28,212.6	32,354.2	37,717.1	44,858.2	52,716.4
GDP(mp) Mill. USD	21,602.4	23,181.6	24,217.4	28,541.1	32,930.4
CAB/GDP	-8.4	-8.2	-16.4	-12.1	-13.9
CAB/GDP (excl. current official transfers)	-11.5	-11.7	-19.0	-14.1	-15.6
Gross Official Reserves (Mil. USD)	3,552.5	3,948.0	3,744.6	4,068.0	4,863.8
Months of Imports	5.6	5.2	3.7	3.9	4.3
Net International Reserves (year end) Mil. USD	3,224.3	3,594.2	3,395.2	1,882.9	1,702.5
Change in Net International Reserves	-369.4	-369.9	199.0	-294.9	180.5
Exchange rate - TZS/USD (end of period)	1,313.3	1,453.5	1,566.7	1,571.6	1,610.4
Exchange rate - TZS/USD (annual average)	1,306.0	1,395.7	1,557.4	1,571.7	1,600.8

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of results from Private Capital Flows (PCF) and Tourism surveys and changes from some other data sources.

Export figures contain estimates for unrecorded trade

P = Provisional, r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	Millions of USD							
	2007	2008	2009	January - December		2012	2013	2014p
				2010	2011			
A: Traditional exports :								
COFFEE								
Value	98.1	99.1	111.2	101.6	142.6	186.6	171.0	121.5
Volume	45.0	45.4	56.0	35.6	39.0	54.8	59.5	44.1
Unit Price	2,177.6	2,185.7	1,984.6	2,853.1	3,654.9	3,403.2	2,872.7	2,756.2
COTTON								
Value	66.4	115.8	111.0	84.0	61.6	164.9	111.7	54.7
Volume	59.1	87.9	99.4	67.6	40.3	132.0	89.0	49.5
Unit Price	1,123.8	1,317.6	1,116.7	1,241.9	1,529.0	1,249.7	1,256.0	1,104.9
SISAL								
Value	8.8	15.7	0.0	0.0	0.0	18.4	16.9	17.0
Volume	9.5	13.8	0.0	0.0	0.0	13.5	12.6	11.8
Unit Price	928.4	1,137.7				1,357.1	1,341.6	1,445.8
TEA								
Value	28.7	42.5	47.2	36.4	47.2	56.1	56.9	45.7
Volume	21.5	28.1	30.6	18.7	27.1	27.2	28.8	29.2
Unit Price	1,334.8	1,511.2	1,538.7	1,946.4	1,739.7	2,061.2	1,977.9	1,568.1
TOBACCO								
Value	87.8	176.4	127.4	232.3	239.0	350.1	307.0	315.0
Volume	37.9	55.2	33.8	53.6	66.8	100.6	67.8	67.4
Unit Price	2,318.1	3,194.6	3,764.0	4,337.0	3,577.7	3,480.9	4,526.1	4,673.5
CASHEWNUTS								
Value	25.6	44.3	68.6	96.9	107.0	142.6	162.4	184.9
Volume	41.3	52.7	95.5	125.0	96.4	130.9	147.3	172.2
Unit Price	621.1	839.6	718.2	775.3	1,109.8	1,089.3	1,102.5	1,073.6
CLOVES								
Value	4.2	13.5	14.4	7.6	33.2	38.1	43.0	52.9
Volume	1.4	3.7	4.8	2.2	2.4	3.4	4.1	4.7
Unit Price	2,968.3	3,605.5	2,977.9	3,449.6	13,588.8	11,198.5	10,562.8	11,231.3
Sub Total	319.7	507.3	479.6	559.0	630.6	956.7	868.9	791.7
B. Non-Traditional:								
Minerals	848.7	1,186.7	1,271.4	1,560.1	2,286.4	2,197.8	1,782.1	1,392.7
Manufactured Goods	309.8	741.8	506.5	963.8	861.5	1,037.3	1,072.1	1,384.3
Others Exports	546.1	676.2	598.3	653.4	619.5	929.2	849.1	1,089.8
Sub Total	1,704.5	2,604.7	2,376.1	3,177.3	3,767.4	4,164.4	3,703.3	3,866.7
Grand Total	2,024.2	3,112.0	2,855.8	3,736.3	4,398.1	5,121.1	4,572.2	4,658.4

Note:

- 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton
- 2) Since 1999 onwards clove exports started to be reported separately. Before, they were reported under other exports
- 3) Figures do not include adjustments on unrecorded trade
- 4) p = Provisional
- 5) r = Revised
- 6) n.a = Not Applicable

Source: Bank of Tanzania and TRA

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	Millions of TZS							
	2007	2008	2009	January - December				2013
A: Traditional exports:								
COFFEE								
Value	121,980.5	119,755.0	146,932.4	146,238.6	222,464.6	293,256.4	272,369.1	201,008.2
Volume	45.0	45.4	56.0	35.6	39.0	54.8	59.5	44.1
Unit Price	2,708,994.8	2,640,487.3	2,622,638.0	4,104,848.5	5,700,388.2	5,347,916.1	4,575,966.3	4,561,451.0
COTTON								
Value	79,942.5	138,618.8	146,568.1	120,278.1	100,720.8	259,069.4	178,686.5	90,930.2
Volume	59.1	87.9	99.4	67.6	40.3	132.0	89.0	49.5
Unit Price	1,353,678.0	1,576,861.1	1,474,570.9	1,778,219.0	2,498,557.0	1,963,005.7	2,008,713.5	1,836,217.7
SISAL								
Value	11,091.9	18,662.1	0.0	0.0	0.0	28,871.7	27,093.3	28,146.2
Volume	9.5	13.8	0.0	0.0	0.0	13.5	12.6	11.8
Unit Price	1,166,853.1	1,354,181.0				2,132,982.2	2,147,195.5	2,390,683.6
TEA								
Value	35,890.5	50,900.2	62,296.2	50,787.4	73,802.6	88,106.6	90,767.9	75,397.4
Volume	21.5	28.1	30.6	18.7	27.1	27.2	28.8	29.2
Unit Price	1,668,179.2	1,811,174.9	2,032,918.3	2,713,211.6	2,721,961.3	3,239,196.5	3,154,655.1	2,586,127.1
TOBACCO								
Value	108,563.7	210,297.4	167,862.0	328,306.0	369,127.9	550,106.4	492,182.0	523,840.3
Volume	37.9	55.2	33.8	18.7	66.8	100.6	67.8	67.4
Unit Price	2,864,774.1	3,808,866.1	4,960,627.0	17,539,066.2	5,524,991.8	5,470,229.9	7,255,844.3	7,772,770.2
RAW CASHEWNUTS								
Value	30,983.7	51,602.7	90,561.7	139,519.8	165,664.1	224,005.3	258,301.8	309,609.4
Volume	41.3	52.7	95.5	125.0	96.4	130.9	147.3	172.2
Unit Price	750,738.1	978,386.5	948,649.2	1,116,104.5	1,718,361.2	1,711,386.7	1,753,532.2	1,798,111.6
CLOVES								
Value	5,425.8	16,263.5	18,924.3	11,079.4	54,730.5	59,839.5	68,643.6	87,041.6
Volume	1.4	3.7	4.8	2.2	2.4	3.4	4.1	4.7
Unit Price	3,816,764.4	4,349,959.8	3,923,491.2	5,021,917.4	22,421,335.8	17,599,846.9	16,878,198.7	18,464,882.4
SubTotal Traditiona	393,878.6	606,099.7	633,144.6	796,209.2	986,510.4	1,503,255.3	1,388,044.3	1,315,973.2
B: Non traditional:								
Minerals	1,056,594.0	1,414,865.8	1,666,511.5	2,202,090.1	3,608,407.2	3,454,842.1	2,847,166.2	2,423,431.3
Manufactured goods	383,242.5	890,116.3	668,736.6	1,220,392.2	1,352,140.3	1,630,482.9	1,714,057.1	2,295,199.9
Other exports	676,852.1	811,062.6	789,118.2	925,842.4	976,365.8	1,460,432.9	1,357,912.8	1,805,141.6
Sub Total non-Tradi	2,116,688.6	3,116,044.8	3,124,366.3	4,348,324.8	5,936,913.3	6,545,757.9	5,919,136.1	6,523,772.8
Grand Total	2,510,567.2	3,722,144.4	3,757,510.9	5,144,534.0	6,923,423.7	8,049,013.2	7,307,180.3	7,839,746.0

Note :

D using quarterly average excha

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) p = Provisional

6) r = Revised

7) n.a = Not Applicable

Source: Bank of Tanzania and TRA

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	Millions of USD							
	Jamiary - December							
	2007	2008	2009	2010 ^f	2011	2012	2013	2014 ^p
A. Capital Goods :	1,939.6	3,222.5	2,790.3	2,983.8	3,912.7	4,051.1	3,802.7	3,953.9
Transport Equipment	525.1	931.3	822.5	990.3	1,108.3	1,272.7	1,274.9	1,334.9
Building and Construction	457.9	785.3	613.4	671.0	832.7	885.5	1,054.7	1,134.5
Machinery	956.6	1,505.8	1,354.4	1,322.4	1,971.7	1,892.9	1,473.0	1,484.6
B. Intermediate Goods :	2,165.6	2,931.2	2,077.3	3,012.4	4,548.4	4,753.8	5,720.0	5,124.9
Oil	1,606.8	2,112.3	1,453.8	2,224.4	3,548.3	3,721.3	4,734.7	4,018.5
Fertilizers	65.0	188.5	104.6	126.4	193.9	147.1	175.9	135.0
Industrial Raw Materials	493.9	630.4	518.8	661.6	806.2	885.4	809.4	971.4
C. Consumer Goods :	1,236.2	1,551.9	1,543.3	1,878.1	2,338.2	2,541.2	2,597.2	2,918.8
Food and Food stuffs	346.6	333.5	377.3	507.3	662.6	721.5	710.3	695.2
All Other Consumer Goods	889.6	1,218.4	1,166.0	1,370.7	1,675.7	1,819.6	1,886.9	2,223.6
TOTAL	5,341.4	7,705.6	6,410.9	7,874.2	10,799.4	11,346.0	12,119.9	11,997.6

Note:

p = Provisional

r = Revised

na = Not Applicable

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Millions of TZS

Category	January - December							
	2007	2008	2009	2010	2011	2012	2013	2014
A. Capital Goods:	2,407,680.4	3,854,345.2	3,643,391.2	4,182,560.6	6,119,015.5	6,366,784.5	6,078,863.9	6,551,185.2
Transport Equipment	649,792.02	1,114,286.6	1,074,114.1	1,392,264.7	1,729,600.1	2,000,255.0	2,038,223.1	2,209,234.40
Building and Constructi	568,312.46	940,527.0	801,009.8	940,536.4	1,298,783.4	1,391,564.8	1,686,640.6	1,877,932.00
Machinery	1,189,575.96	1,799,531.6	1,768,267.3	1,849,759.5	3,090,632.0	2,974,964.7	2,354,000.2	2,464,018.81
B. Intermediate Goods :	2,688,516.5	3,502,528.4	2,711,251.8	4,198,885.6	7,130,367.2	7,471,485.1	9,142,290.8	8,465,049.0
Oil	1,998,111.1	2,523,077.3	1,897,538.6	3,092,249.8	5,566,490.4	5,849,008.6	7,565,899.4	6,630,795.03
White	1,998,111.1	2,523,077.3	1,897,538.6	3,092,249.8	5,566,490.4	5,849,008.6	7,565,899.4	6,630,795.03
Fertilizers	79,605.2	226,010.1	136,461.1	179,812.4	304,829.0	231,129.1	281,988.0	225,544.36
Industrial Raw Material	610,800.2	753,441.0	677,252.0	926,823.4	1,259,047.9	1,391,347.4	1,294,403.4	1,608,709.57
C. Consumer Goods :	1,525,220.1	1,857,920.3	2,015,339.1	2,631,556.0	3,655,347.1	3,993,963.0	4,150,624.1	4,826,983.1
Food and Food stuffs	424,907.02	399,258.6	492,509.4	707,504.6	1,030,827.5	1,133,890.0	1,133,597.6	1,148,622.72
All Other Consumer Go	1,100,313.08	1,458,661.7	1,522,829.6	1,924,051.3	2,624,519.6	2,860,073.0	3,017,026.6	3,678,360.35
TOTAL	6,621,417.1	9,214,793.9	8,369,982.1	11,013,002.2	16,904,729.8	17,832,232.7	19,371,778.8	19,843,217.2

p = Provisional

r = Revised

- Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012	1,568.0	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6
Apr	1,544.0	2,547.5	1,569.0	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0
May	1,546.0	2,415.1	1,571.0	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.3
Jun	1,578.0	2,458.0	1,569.8	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6
Jul	1,556.0	2,465.9	1,574.4	670.6	1,611.2	630.5	211.8	34.4	0.7	231.1	20.2	1,935.1
Aug	1,556.0	2,488.4	1,568.1	668.0	1,642.5	628.0	211.0	34.3	0.7	236.8	20.0	1,972.3
Sep	1,557.0	2,531.8	1,570.2	668.8	1,665.3	628.8	211.2	34.3	0.7	238.8	20.2	2,012.9
Oct	1,571.0	2,537.5	1,573.2	670.1	1,688.4	630.0	211.7	34.4	0.7	237.4	19.7	2,039.3
Nov	1,591.0	2,519.8	1,571.2	669.2	1,698.0	629.2	211.4	34.4	0.7	236.7	19.1	2,048.3
Dec	1,573.0	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2013-Jan	1,589.0	2,509.6	1,581.7	673.7	1,737.0	633.4	212.8	34.6	0.7	249.4	17.2	2,154.3
Feb	1,606.0	2,404.8	1,585.0	675.1	1,693.1	634.8	213.2	34.7	0.7	245.7	17.1	2,072.7
Mar	1,618.0	2,424.0	1,590.8	677.6	1,682.4	637.1	214.0	34.8	0.7	244.6	17.1	2,046.3
Apr	1,612.0	2,475.4	1,592.1	678.1	1,715.3	637.6	214.2	34.8	0.7	245.9	16.4	2,097.1
May	1,620.0	2,434.2	1,599.7	681.4	1,672.9	640.6	215.2	35.0	0.7	241.8	15.9	2,081.6
Jun	1,631.0	2,446.6	1,602.7	682.6	1,697.5	641.8	215.6	35.1	0.7	238.3	16.2	2,093.8
Jul	1,617.0	2,444.1	1,613.1	687.1	1,730.1	646.0	217.0	35.3	0.7	244.9	16.4	2,133.8
Aug	1,615.0	2,495.3	1,610.9	686.2	1,730.9	645.1	216.7	35.2	0.7	243.4	16.4	2,130.7
Sep	1,599.0	2,593.6	1,604.9	683.6	1,777.2	642.7	215.9	35.1	0.7	250.8	16.4	2,173.6

Note: * Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Period	<i>Million of TZS</i>		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008	4,280,466.1	8,385,462.4	-4,104,996.4
2009	4,294,644.0	8,369,982.1	-4,075,338.1
2010	6,075,907.1	11,013,327.2	-4,937,420.1
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,223,329.1	16,227,331.7	-7,004,002.6
2013	7,307,180.3	17,628,318.7	-10,321,138.3
2014p	8,429,947.0	18,056,445.8	-9,626,498.8
2007 ^f -1st Q	619,547.4	1,447,453.0	-827,905.6
2nd Q	559,066.9	1,429,762.8	-870,695.9
3rd Q	652,215.1	1,536,283.2	-884,068.1
4th Q	679,737.8	1,611,994.0	-932,256.2
2008-1st Q	962,956.9	1,744,277.7	-781,320.8
2nd Q	794,049.6	2,317,272.5	-1,523,222.9
3rd Q	966,569.3	2,199,768.9	-1,233,199.5
4th Q	998,568.5	2,124,143.4	-1,125,574.8
2009-1st Q	826,435.7	1,821,780.7	-995,344.9
2nd Q	757,488.0	1,603,910.8	-846,422.8
3rd Q	1,022,617.3	2,063,150.1	-1,040,532.8
4th Q	1,127,932.0	2,127,842.1	-999,910.1
2010-1st Q	1,074,930.7	2,220,970.9	-1,146,040.2
2nd Q	1,090,082.8	2,324,775.5	-1,234,692.8
3rd Q	1,448,967.2	2,571,524.6	-1,122,557.4
4th Q	1,669,416.8	2,904,856.7	-1,235,439.9
2011 - 1st Q	1,671,570.2	2,856,450.6	-1,184,880.4
2nd Q	1,492,708.5	3,503,356.0	-2,010,647.5
3rd Q	1,853,624.4	4,318,400.2	-2,464,775.8
4th Q	1,897,301.9	4,704,950.4	-2,807,648.5
2012 - 1st Q	1,953,256.2	3,929,081.1	-1,975,824.9
2nd Q	2,002,284.9	3,967,175.7	-1,964,890.8
3rd Q	2,048,591.5	4,238,817.4	-2,190,225.9
4th Q	2,016,153.7	4,092,257.5	-2,076,103.9
2013 - 1st Q	1,702,432.2	4,256,418.3	-2,553,986.1
2nd Q	1,617,547.6	3,978,329.9	-2,360,782.2
3rd Q	1,886,395.4	4,930,729.2	-3,044,333.8
4th Q	2,100,805.1	4,462,841.3	-2,362,036.2
2014 - 1st Q	1,890,758.1	4,670,522.9	-2,779,764.8
2nd Q	2,021,243.3	4,277,210.5	-2,255,967.2
3rd Q	2,138,760.4	4,214,036.3	-2,075,275.9
4th Q	2,379,185.2	4,894,676.1	-2,515,490.9

Note:

- 1) 2009 numbers are provisional
- 2) Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002, monthly average exchange rates are used to compute figures in TZS.
- 3) Annual goods export figures adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	<i>Millions of TZS</i>									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	119,755.0	138,618.8	18,662.1	50,900.2	210,297.4	51,602.7	1,414,865.8	890,116.3	827,326.1	3,722,144.4
2009	145,296.6	145,010.8	8,785.0	61,604.7	166,116.0	89,270.3	1,665,516.8	661,442.0	791,430.8	3,734,473.0
2010	144,831.7	119,157.8	15,208.5	68,716.1	325,161.2	138,193.5	2,182,318.5	1,364,438.0	925,372.3	5,283,397.5
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0
2012	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,426,115.1	1,630,482.9	1,520,272.4	8,020,286.2
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3
2014p	200,999.9	90,936.7	28,147.3	75,402.3	523,830.7	309,585.5	2,931,887.3	2,376,858.2	1,892,299.1	8,429,947.0
2009-1st Q	45,311.9	23,672.9	2,304.7	17,666.0	50,032.7	61,643.2	280,898.8	170,012.6	174,892.9	826,435.7
2nd Q	45,532.8	31,367.3	790.1	12,321.6	13,900.2	312.6	347,798.5	139,653.4	165,811.6	757,488.0
3rd Q	15,314.5	38,641.2	3,162.4	7,213.0	27,535.3	0.0	508,687.4	160,740.7	261,322.8	1,022,617.3
4th Q	39,137.5	51,329.4	2,527.8	24,404.0	74,647.8	27,314.5	528,132.1	191,035.4	189,403.6	1,127,932.0
2010-1st Q	32,606.3	24,947.2	3,754.6	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	199,370.7	1,074,930.7
2nd Q	7,451.4	5,489.4	3,752.0	21,317.2	45,412.6	1,735.2	541,511.2	276,077.1	187,336.6	1,090,082.8
3rd Q	13,153.8	62,025.4	3,409.3	9,695.2	62,074.1	137.2	570,574.9	447,695.8	280,201.5	1,448,967.2
4thQ	91,620.2	26,695.8	4,292.6	16,321.7	115,902.1	102,285.4	610,457.1	443,378.6	258,463.4	1,669,416.8
2011 - 1st Q	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2
2nd Q	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5
3rd Q	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4
4thQ	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9
2012 - 1st Q	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2
2nd Q	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9
3rd Q	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	860,842.2	497,722.5	407,843.8	2,048,591.5
4thQ	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4
4th Q	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	727,059.6	478,334.3	353,125.2	2,100,805.1
2014 - 1st Q	66,893.7	7,483.8	6,341.4	24,794.2	131,593.1	99,026.0	753,202.5	390,486.6	410,936.9	1,890,758.1
2nd Q	34,278.0	3,991.9	7,234.7	16,427.0	7,021.8	10,747.7	746,489.8	736,916.8	458,135.6	2,021,243.3
3rd Q	24,442.4	57,764.9	7,589.2	15,520.3	143,110.9	2,805.0	810,253.3	594,934.5	482,339.8	2,138,760.4
4th Q	75,385.8	21,696.2	6,982.0	18,660.8	242,104.8	197,006.9	621,941.7	654,520.3	540,886.8	2,379,185.2

Note: Figures for 2009 are provisional

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates

are used to compute figures in TZS.

- Value in Millions of TZS

- Export figures do not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Period						<i>Millions of TZS</i>			
	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,114,286.6	940,527.0	1,799,531.6	2,523,077.3	226,010.1	753,441.0	399,258.6	1,458,661.7	9,214,793.9
2009	1,074,114.1	801,009.8	1,768,267.3	1,897,538.6	136,461.1	677,252.0	492,509.4	1,522,829.6	8,369,982.1
2010	1,392,264.7	940,536.4	1,849,759.5	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,013,327.2
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2014p	2,209,142.1	1,877,825.7	2,463,905.0	6,630,456.6	225,539.2	1,608,634.5	1,148,569.4	3,678,175.7	19,842,248.1
2008-1st	243,105.7	169,667.0	347,369.4	537,554.2	6,798.4	185,276.3	111,996.9	315,020.8	1,916,788.7
2nd Q	313,488.9	275,791.2	519,259.1	716,981.5	56,764.6	200,709.5	65,889.4	397,569.2	2,546,453.3
3rd Q	291,420.6	242,851.1	512,748.5	658,573.6	84,229.9	177,338.5	90,335.4	359,830.8	2,417,328.4
4th Q	266,271.3	252,217.7	420,154.6	609,968.0	78,217.2	190,116.7	131,037.0	386,240.9	2,334,223.5
2009-1st	264,990.2	203,692.3	454,290.0	421,834.2	33,021.8	162,703.1	120,007.2	341,417.9	2,001,956.8
2nd Q	248,901.5	147,359.7	429,575.8	327,939.3	14,007.8	133,831.7	138,861.4	322,062.2	1,762,539.4
3rd Q	277,433.0	164,741.2	464,801.1	582,683.3	42,719.2	188,127.4	86,155.6	460,537.1	2,267,197.9
4th Q	282,789.3	285,216.6	419,600.4	565,081.9	46,712.3	192,589.9	147,485.2	398,812.4	2,338,288.0
2010-1st	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4
2nd Q	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4
3rd Q	382,548.9	283,320.5	440,869.5	676,750.7	87,405.7	230,994.6	181,127.9	542,833.2	2,825,851.2
4th Q	474,889.7	266,862.9	579,676.2	738,599.5	52,775.3	283,379.2	197,808.1	598,159.4	3,192,150.2
2011 - 1st	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7
2nd Q	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7
3rd Q	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7
4th Q	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1
2012 - 1st	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3
2014 - 1stQ	536,978.0	449,270.9	541,572.9	1,996,428.7	23,888.6	404,996.0	275,546.2	903,761.3	5,132,442.7
2nd Q	504,768.6	414,196.4	503,551.7	1,692,526.8	3,873.9	337,544.1	320,815.9	922,953.8	4,700,231.3
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
4th Q	625,899.5	547,058.9	888,491.8	1,479,315.0	88,225.9	513,251.9	275,620.9	960,901.1	5,378,764.9

Note:

- Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Country	2007	2008	2009	2010	2011	2012	2013 ^p
Australia	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9	22,196.4	12,313.2
Belgium	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8	238,009.8	139,157.6
Burundi	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8
Canada	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9	39,683.0	20,603.7
China	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6	817,984.8	491,708.1
Democratic Republic of Congo	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8	285,425.7	377,511.6
Denmark	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2	16,811.9	14,590.1
Eire/Ireland	986.0	346.6	2,180.0	2,840.4	5,295.0	2,912.8	538.2
France	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3	25,291.3	18,755.4
Germany	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6	455,746.3	255,313.4
Hong Kong	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8	36,367.4	48,539.3
India	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9	748,938.4	1,195,300.6
Indonesia	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1	63,764.2	52,906.6
Italy	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4	78,750.3	91,194.1
Japan	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7	466,079.8	351,502.9
Kenya	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9	520,143.0	362,976.2
Malaysia	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5	15,423.3	2,150.0
Mozambique	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9	83,499.8	106,149.0
Netherlands	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6	177,033.8	99,719.7
New Zealand	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8	4,902.4	4,355.0
Norway	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3	29,027.4	6,322.7
Pakistan	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1	51,882.0	12,828.7
Portugal	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0	19,820.8	22,727.6
Singapore	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1	38,225.8	89,063.7
Somalia	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2
South Africa	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7	1,521,227.4	1,215,008.1
Spain	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3	25,753.9	34,083.8
Sri Lanka	3,548.7	3,076.1	703.9	2,836.8	2,786.0	2,244.1	3,896.9
St. Helena	74.3	442.5	7,993.4	8,721.0	-	25.4	5.9
Sweden	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2	8,235.1	7,939.7
Switzerland	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6	1,245,696.8	643,133.7
Taiwan	1,587.4	751.7	5,322.8	3,322.7	1,609.7	1,804.8	1,710.3
Thailand	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0	56,213.6	24,537.0
Uganda	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3
United Arab Emirates	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6	148,006.1	134,552.8
United Kingdom	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4	71,042.2	88,113.3
United States	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9	105,008.4	96,596.2
USSR/Russia	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4	16,698.1	14,605.1
Yugoslavia	7.2	-	52.0	80.7	-	12.6	3.4
Zambia	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8
Others	442,514.8	753,123.2	481,727.4	344,123.5	382,633.8	304,009.2	2,184,709.9
Grand Total	2,510,567.2	3,722,144.5	3,734,473.0	5,283,397.5	6,915,204.9	8,033,236.0	8,548,475.5

Note

1) P= provisional

2) Others include data for unrecorded exports for 2006, 2007 and 2008

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origin

								<i>Millions of TZS</i>
Country	2007	2008	2009	2010	2011	2012	2013 ^P	
Argentina	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4	192,859.5	26,237.5	
Australia	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8	193,689.0	242,942.6	
Belgium	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9	345,750.8	211,513.0	
Brazil	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2	90,275.9	22,395.4	
Burundi	19.8	505.8	402.5	840.9	873.1	6,066.4	2,442.9	
Canada	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8	174,316.9	146,754.9	
China	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7	1,814,049.4	2,307,786.8	
Democratic Republic of Congo	741.7	4,488.9	1,608.3	1,569.4	2,649.0	1,414.0	159.1	
Denmark	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7	42,975.4	72,628.2	
Eire/Ireland	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8	26,989.4	28,049.0	
Finland	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4	35,449.7	51,361.4	
France	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4	169,788.8	149,508.5	
Germany, Federal	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3	292,440.9	259,534.0	
Hong Kong	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8	83,187.0	52,326.9	
India	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6	1,373,732.4	3,338,640.8	
Indonesia	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5	370,583.0	225,874.9	
Iran	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8	73,137.1	53,377.7	
Italy	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7	182,804.2	120,370.8	
Japan	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2	808,560.1	746,172.6	
Kenya	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3	
Malaysia	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2	137,851.0	169,009.7	
Mexico	3,247.0	134.3	1,276.5	1,821.5	1,821.5	1,713.9	1,757.3	
Mozambique	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0	17,471.4	106,893.9	
Netherlands	106,273.9	248,052.9	122,100.0	199,052.2	201,588.3	248,542.6	198,353.3	
New Zealand	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0	3,862.6	4,829.0	
Norway	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5	92,221.8	44,249.2	
Pakistan	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9	122,635.0	141,018.2	
Portugal	472.3	917.3	1,111.2	12,852.1	1,659.6	2,836.0	3,303.1	
Saudi Arabia	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5	360,197.8	322,950.3	
Singapore	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3	230,638.6	320,814.0	
Somalia	119.5	1,112.3	389.6	45.1	45.1	10.2	-	
South Africa	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0	1,458,335.4	1,055,182.9	
South Korea	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5	186,529.9	-	
Spain	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0	73,332.5	213,692.8	
Sri Lanka	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8	5,430.4	7,130.7	
Swaziland	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6	
Sweden	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9	172,910.7	137,476.9	
Switzerland	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5	2,467,204.2	2,345,496.8	
Taiwan	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6	45,242.7	48,598.1	
Thailand	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6	118,265.0	133,003.5	
Turkey	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5	185,925.6	174,537.4	
Uganda	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8	169,013.6	83,917.6	
United Arab Emirate	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0	1,600,011.8	1,725,479.7	
United Kingdom	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1	574,249.3	401,153.7	
United States	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5	372,948.8	338,829.0	
USSR/Russia	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6	127,112.8	105,582.3	
Yugoslavia	0.0	0.0	7.1	145.1	144.2	1.0	1.4	
Zambia	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6	
Zimbabwe	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5,373.2	
Others	357,611.5	887,900.7	412,114.7	475,044.1	559,073.0	1,777,386.2	868,097.5	
Grand Total	6,621,420.8	9,214,793.9	8,369,982.1	11,013,327.1	11,166,432.9	17,832,232.7	17,628,318.7	

Note

1) P= provisional

2) Others include data for unrecorded exports from 2006 onwards

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	<i>Millions of TZ</i>						
	2007	2008	2009	2010	2011	2012	2013p
Burundi	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8
Comoro	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5	1,353.1
Djibout	59.5	383.5	233.3	374.4	1,402.1	1,062.1	86.0
Ethiopia	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1	3,253.8
Kenya	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2
Lesotho	0.0	0.0	0.0	0.0	13.0	0.0	0.0
Malawi	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0
Mauritius	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1
Rwanda	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7
Somalia	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2
Swaziland	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9
Uganda	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3
Zambia	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8
Zimbabwe	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6
Grand Total	277,185.1	532,910.7	478,980.1	745,255.3	746,424.8	1,092,023.3	906,614.4

Note

1) p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

<i>Millions of TZS</i>							
Country	2007	2008	2009	2010	2011	2012	2013 ^P
Burundi	19.8	505.8	402.5	840.9	873.1	6,066.4	2442.9
Comoro	0.0	17.2	13.9	61.2	67.5	35.3	32.1
Djibout	0.0	1.4	44.0	25.9	1,587.6	104.4	7.4
Ethiopia	114.7	32.5	192.6	105.8	105.8	1,615.2	885.5
Kenya	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485305.3
Lesotho	10.9	2.6	56.7	213.1	213.1	141.5	647.0
Malawi	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0	15918.5
Mauritius	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8	23954.2
Rwanda	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7	2475.5
Somalia	119.5	1,112.3	389.6	45.1	45.1	10.2	0.0
Swaziland	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54305.6
Uganda	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6	83917.6
Zambia	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73899.6
Zimbabwe	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5373.2
Grand Total	194,560.9	377,370.6	495,892.5	1,432,011.4	536,822.7	1,230,505.2	749,164.4

Note

1) p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15: Tanzania: Services, Income and Transfers*Millions TZS*

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7	739,197.4	834,389.8	95,192.4
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7	921,982.7	1,012,343.6	90,360.9
2010	285,330.4	2,882,125.1	2,596,794.7	-58,079.4	226,138.2	284,217.6	1,491,512.4	1,602,104.5	110,592.1
2011	139,672.0	3,591,895.9	3,452,223.9	-1,158,221.3	285,405.3	1,443,626.6	1,434,156.9	1,579,336.4	145,179.6
2012	671,907.4	4,379,307.3	3,707,399.9	-896,295.3	205,969.6	1,102,264.9	1,285,370.9	1,451,089.2	165,718.2
2013	1,127,737.1	5,104,299.2	3,976,562.1	-652,360.1	207,821.3	860,181.4	1,241,440.4	1,340,131.7	98,691.4
2014p	928,291.7	5,325,845.6	4,397,553.8	-746,422.6	186,677.6	933,100.3	796,019.6	886,015.8	89,996.2
2008: Q 1	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0	53,588.7	74,039.5	20,450.8
Q 2	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2	51,960.4	84,112.5	32,152.1
Q 3	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4	267,142.7	289,312.1	22,169.4
Q 4	59,191.8	599,829.9	540,638.1	-42,556.6	31,803.5	74,360.0	366,505.5	386,925.7	20,420.2
2009: Q 1	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0	182,832.5	204,006.9	21,174.3
Q 2	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
Q 3	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4	495,696.2	519,497.1	23,800.9
Q 4	109,574.8	700,914.4	591,339.6	-16,968.9	61,632.7	78,601.6	145,940.1	169,830.0	23,890.0
2010: Q 1	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3	281,850.3	305,762.9	23,912.6
Q 2	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2	117,960.7	142,489.1	24,528.4
Q 3	199,761.8	856,125.0	656,363.2	-9,263.3	59,002.4	68,265.7	312,381.1	344,482.2	32,101.1
Q 4	61,985.8	833,305.2	771,319.5	7,052.3	76,303.7	69,251.4	779,320.3	809,370.3	30,050.0
2011: Q1	29,453.1	784,594.5	755,141.4	-249,963.7	83,442.2	333,406.0	156,097.6	185,964.7	29,867.1
Q 2	62,073.5	791,483.6	729,410.1	-273,808.2	75,676.4	349,484.5	209,723.4	241,229.6	31,506.2
Q 3	115,131.8	1,045,394.2	930,262.4	-318,905.6	56,683.3	375,588.9	131,402.0	172,123.4	40,721.3
Q 4	-66,986.3	970,423.7	1,037,410.0	-315,543.8	69,603.5	385,147.3	936,933.9	980,018.7	43,084.9
2012 Q 1	-24,042.6	895,994.0	920,036.6	-207,075.5	60,542.7	267,618.2	153,635.9	196,783.2	43,147.3
Q 2	113,029.2	952,617.9	839,588.7	-220,926.7	56,639.7	277,566.4	267,228.5	317,601.5	50,373.0
Q 3	418,928.4	1,352,053.5	933,125.1	-220,407.0	37,480.5	257,887.5	498,027.1	534,281.0	36,254.0
Q 4	163,992.3	1,178,641.8	1,014,649.5	-247,886.1	51,306.7	299,192.8	366,479.5	402,423.4	35,943.9
2013 Q 1	62,665.1	1,044,623.1	981,958.0	-157,078.8	52,723.0	209,801.9	217,447.2	241,423.7	23,976.5
Q 2	227,935.6	1,073,797.1	845,861.5	-160,504.4	52,331.4	212,835.8	158,468.6	182,593.6	24,125.0
Q 3	457,254.3	1,507,866.1	1,050,611.8	-185,633.4	54,755.5	240,388.9	489,882.7	524,963.3	35,080.6
Q 4	379,882.1	1,478,013.0	1,098,130.9	-149,143.5	48,011.3	197,154.8	375,641.9	391,151.1	15,509.2
2014 Q 1	119,531.8	1,194,361.4	1,074,829.6	-190,989.7	53,765.2	244,754.9	187,878.5	209,672.5	21,794.0
Q 2	85,497.2	1,094,027.2	1,008,530.0	-204,111.6	39,111.3	243,222.9	145,150.7	163,592.3	18,441.6
Q 3	363,295.9	1,442,095.0	1,078,799.1	-146,346.1	49,931.1	196,277.2	282,089.2	305,932.6	23,843.4
Q 4	359,966.9	1,595,361.9	1,235,395.0	-204,975.2	43,870.1	248,845.3	180,901.3	206,818.5	25,917.1

Source: Bank of Tanzania

Table 4.16 : Foreign Reserve Position*

Millions of TZS

End of Period	Bank of Tanzania										Commercial banks						Total net position				
	Foreign Assets and Liabilities				Official reserve assets						Other foreign assets	Use of Fund Credit	Net International Reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets		Other foreign assets	Other foreign liabilities	Net foreign assets	
	Assets	Liabilities	Net	Foreign Currency	Transferable Deposits	Other Deposits		Securities	Shares	Reserve											
						Position in the Fund	SDR Holdings			Total											
2011-March	5,507,700.08	992,309.32	4,515,390.77	0.00	150,061.09	1,319,164.49	3,575,822.77	1,788.90	84,022.51	371,467.71	5,502,327.47	5,372.62	541,617.59	4,960,709.88	1,352,865.51	150,881.86	1,201,983.65	329,414.44	220,010.39	1,311,387.70	5,826,778.47
June	5,681,226.48	1,063,137.08	4,618,089.40	0.00	121,128.77	1,110,584.53	4,019,516.07	1,895.62	24,281.69	397,912.88	5,675,319.56	5,906.91	576,552.62	5,098,766.94	1,410,944.35	223,061.05	1,187,883.30	248,066.01	250,004.31	1,185,945.00	5,804,034.40
September	5,673,777.64	1,072,430.76	4,601,346.88	0.00	310,222.82	1,053,249.59	3,873,635.39	1,957.44	30,899.90	401,612.35	5,671,577.49	2,200.15	582,293.28	5,089,284.22	1,514,742.85	191,755.75	1,322,987.10	173,365.51	81,089.31	1,415,263.30	6,016,610.18
December	5,867,546.94	1,004,357.10	4,863,189.84	0.00	290,655.20	1,109,085.09	4,089,661.34	1,879.99	-700.89	375,910.67	5,866,491.39	1,055.55	549,138.56	5,317,352.83	1,505,320.64	226,393.47	1,278,927.17	191,567.72	60,053.58	1,410,441.31	6,273,631.15
2012-March	5,549,385.90	1,018,032.02	4,531,353.88	0.00	226,681.69	1,028,199.76	3,903,864.00	1,890.02	6,441.23	380,145.28	5,547,221.99	2,163.91	554,233.55	4,992,988.44	1,405,328.22	213,748.77	1,191,579.45	204,417.14	63,547.54	1,332,449.05	5,863,802.93
June	5,959,839.05	994,446.85	4,965,392.20	0.00	376,349.93	1,141,533.36	4,028,204.86	1,882.70	39,836.48	369,525.30	5,957,332.62	2,506.43	539,104.40	5,418,228.22	1,298,654.79	268,670.12	1,029,984.67	131,247.49	96,462.38	1,064,769.78	6,030,161.97
September	6,375,790.40	1,011,163.03	5,364,627.37	0.00	380,486.11	1,218,915.40	4,347,694.39	2,197.96	49,055.20	374,697.57	6,373,046.62	2,743.78	548,467.16	5,824,579.46	1,368,899.97	274,447.41	1,094,452.56	52,834.63	139,020.35	1,008,266.84	6,372,894.21
December	6,396,422.40	1,011,099.46	5,385,322.94	0.00	604,073.36	1,008,704.14	4,355,774.59	2,207.71	48,877.18	373,865.61	6,393,502.60	2,919.80	546,738.37	5,846,764.23	1,260,420.21	274,789.92	985,630.29	133,720.70	108,647.91	1,010,703.08	6,396,026.02
2013-January	6,128,656.97	1,021,623.15	5,107,033.81	0.00	304,255.73	879,837.53	4,508,094.18	2,234.41	53,885.15	377,762.72	6,126,069.73	2,587.24	552,683.31	5,573,386.41	1,002,234.72	241,390.14	760,844.57	136,319.06	76,437.17	820,726.47	5,927,760.28
February	6,089,280.43	1,184,997.95	4,904,282.48	0.00	272,284.40	758,673.55	4,635,901.12	2,228.64	46,592.38	371,368.38	6,087,048.47	2,231.96	722,128.10	5,364,920.37	1,213,294.86	251,501.01	961,793.85	66,724.91	90,527.38	937,991.38	5,842,273.87
March	7,028,408.24	1,172,354.17	5,856,054.07	0.00	1,150,378.20	757,762.52	4,707,440.86	2,223.95	41,762.15	366,950.54	7,026,518.22	1,890.02	714,333.48	6,312,184.74	1,394,622.62	427,641.10	966,981.52	151,305.06	163,552.03	954,734.54	6,810,788.61
April	6,971,843.58	1,183,349.78	5,788,493.80	598.10	1,220,458.41	620,096.66	4,710,250.63	2,232.40	46,055.21	369,606.46	6,969,297.87	2,545.71	719,972.12	6,249,325.75	1,295,648.09	634,397.44	661,250.65	158,255.46	100,621.43	718,884.68	6,507,378.48
May	6,845,628.25	1,179,736.61	5,665,891.64	855.69	1,001,780.84	711,478.66	4,736,275.38	2,242.60	22,610.57	368,450.52	6,843,694.25	1,934.00	717,761.06	6,125,933.19	1,277,352.86	601,957.16	675,395.70	113,336.55	141,452.51	647,279.74	6,313,171.38
June	6,984,672.40	1,187,797.87	5,796,874.53	722.25	1,042,019.13	724,750.73	4,812,497.10	7,336.70	24,364.50	370,513.01	6,982,203.42	2,468.98	722,593.56	6,259,609.86	1,236,116.15	683,397.90	552,718.25	66,193.19	199,613.89	419,297.55	6,216,172.09
July	7,029,494.93	1,202,225.48	5,827,269.44	546.41	1,020,159.44	727,030.08	4,866,891.31	7,352.15	30,217.29	375,021.42	7,027,218.10	2,276.83	731,917.08	6,295,301.02	1,217,866.17	566,385.77	651,480.40	91,196.97	165,357.76	577,319.61	6,404,589.05
August	7,353,792.81	1,201,460.06	6,152,332.75	264.98	578,536.02	1,470,371.76	4,890,705.35	7,366.63	30,190.66	374,301.67	7,351,737.06	2,055.75	738,881.42	6,612,855.64	1,177,256.85	642,973.82	534,283.04	117,940.52	183,995.47	468,228.08	6,620,560.83
September	7,369,135.43	1,210,315.66	6,158,819.78	706.19	512,927.64	1,382,867.20	5,053,276.10	7,344.42	34,374.42	376,148.39	7,367,644.36	1,491.08	736,115.62	6,631,528.74	1,233,267.93	704,967.98	528,299.95	177,378.44	172,899.26	532,779.13	6,691,598.91
October	7,451,896.67	1,210,479.77	6,241,416.90	758.00	510,068.30	1,456,195.11	5,064,412.09	7,331.65	34,652.22	376,361.79	7,449,779.16	2,117.51	728,527.16	6,721,252.00	1,301,108.21	849,801.72	451,306.48	166,682.38	243,460.61	374,528.26	6,615,945.15
November	7,293,337.11	1,214,130.72	6,079,206.39	1,133.56	251,592.74	1,475,915.73	5,144,435.32	7,356.15	35,424.85	376,246.98	7,292,105.33	1,231.78	737,003.80	6,555,101.53	1,219,697.34	848,435.58	371,261.76	283,601.83	324,042.11	330,821.48	6,410,027.87
December	7,384,214.60	1,196,714.87	6,187,499.73	797.30	569,183.91	1,441,480.30	4,964,072.34	7,228.83	28,213.40	370,711.99	7,381,688.07	2,526.53	726,161.71	6,655,526.36	1,234,830.50	573,582.26	661,248.25	134,325.27	406,741.40	388,832.12	6,576,331.85
2014-January	7,296,448.39	1,221,132.89	6,075,315.50	401.10	338,155.57	1,400,378.72	5,131,633.87	7,398.45	38,043.08	378,248.28	7,294,259.06	2,189.33	740,924.02	6,553,335.04	1,323,197.66	586,066.30	737,131.35	88,302.77	512,259.51	313,174.61	6,388,490.10
February	7,327,722.53	1,232,371.71	6,095,350.82	786.77	429,353.62	1,346,928.19	5,117,646.31	7,584.01	43,411.76	380,231.63	7,325,942.30	1,780.23	746,880.55	6,579,061.75	1,169,944.64	600,038.69	569,905.95	168,006.05	538,450.47	199,461.53	6,294,812.35
March	7,532,170.49	1,237,893.42	6,294,277.06	158.04	647,242.73	1,305,571.23	5,141,186.99	7,626.73	45,670.91	381,896.88	7,529,353.51	2,816.98	750,263.82	6,779,089.70	1,253,182.45	577,069.32	676,113.13	169,658.53	538,157.70	307,613.96	6,601,891.02
April	7,600,933.08	1,244,440.29	6,356,492.80	78.86	436,592.60	1,511,119.20	5,211,122.15	7,653.62	48,646.16	383,455.46	7,598,668.04	2,265.04	754,010.06	6,844,657.98	1,148,536.34	578,604.53	569,931.81	233,675.51	453,657.79	349,949.53	6,706,442.33
May	7,386,220.83	1,245,589.60	6,140,631.22	1,115.19	300,190.21	1,359,992.00	5,306,405.81	7,699.29	25,667.79	383,674.41	7,384,744.70	1,476.13	754,505.25	6,630,239.45	1,117,517.19	623,552.15	493,965.04	149,210.78	484,267.46	158,908.36	6,299,539.58
June	7,652,685.32	1,253,671.51	6,399,013.81	586.84	421,801.28	1,490,024.85	5,315,310.53	7,723.90	29,014.70	386,216.12	7,650,678.22	2,007.10	759,512.83	6,891,165.39	1,266,862.67	623,333.34	643,529.34	161,879.21	431,796.58	373,611.96	6,772,625.77
July	7,676,547.10	1,246,160.07	6,430,387.03	510.63	437,450.46	1,518,368.79	5,301,197.12	8,777.80	25,239.22	383,343.68	7,674,887.70	1,659.40	753,864.03	6,921,023.67	1,271,776.57	612,113.24	659,663.33	65,893.59	391,642.54	333,914.38	6,764,301.41
August	7,535,010.40	1,239,954.30	6,295,056.10	263.32	518,459.90	1,237,057.26	5,368,748.63	8,804.80	19,436.67	380,880.02	7,533,650.61	1,359.80	749,701.56	6,783,949.04	1,284,732.40	622,053.06	662,679.35	84,169.39	397,765.71	349,083.02	6,644,139.13
September	7,170,180.13	1,214,498.92	5,955,681.21	0.00	308,019.07	1,081,127.98	5,386,735.61	8,813.69	9,175.22	373,065.32	7,166,936.89	3,243.25	734,363.04	6,432,573.84	1,340,271.65	641,007.72	699,263.93	73,349.78	357,446.72	415,166.99	6,370,848.20
October	7,196,745.28	1,223,537.91	5,973,207.37	0.00	313,229.02	1,087,083.39	5,396,403.19	8,909.36	13,223.57	374,047.57	7,192,896.09	3,849.18	738,322.48	6,454,573.61	1,238,433.38	683,438.87	554,994.51	120,789.30	391,624.40	284,159.41	6,257,366.77
November	7,364,566.84	1,244,583.68	6,119,983.16	0.00	334,346.68	939,135.66	5,675,739.51	9,155.00	22,108.42	380,743.71	7,361,228.97	3,337.87	751,565.77	6,609,663.20	1,351,425.46	631,136.58	720,288.89	100,815.10	475,222.46	345,881.52	6,465,864.69
December	7,565,859.62	1,185,435.54	6,380,424.09	0.00	814,758.42	937,785.40	5,451,320.79	9,101.12	14,472.39	335,250.84	7,562,688.95	3,170.67	700,457.09	6,862,231.86	1,206,352.70	670,207.99	536,144.72	104,340.83	469,409.64	171,075.90	6,551,499.99

Source: Bank of Tanzania

5.1: National Debt Developments

Item	2011/12	2012/13	2013/14	2012/13				2013/14				2014/15	
				Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
1. Overall Total Debt Committed ²	14,098.1	16,694.4	18,641.5	13,498.1	13,790.4	16,414.2	16,694.4	17,333.7	17,655.4	17,622.4	18,641.5	18,410.9	18,703.0
Disbursed outstanding debt	8,873.0	10,693.4	12,469.5	8,958.9	9,141.8	10,233.9	10,693.4	11,425.1	11,699.1	11,926.5	12,469.5	12,312.3	12,716.7
Undisbursed debt	5,225.1	6,001.0	6,172.0	4,539.2	4,648.6	6,180.3	6,001.0	5,908.6	5,956.3	5,696.0	6,172.0	6,098.6	5,986.3
2. Disbursed Debt by Creditor Category ²	8,873.0	10,693.4	12,469.5	8,958.9	9,141.8	10,233.9	10,693.4	11,425.1	11,699.1	11,926.5	12,469.5	12,312.3	12,716.7
Bilateral debt	1,015.8	940.9	1,057.9	1,004.9	970.4	1,226.7	940.9	1,034.2	1,030.3	1,047.9	1,057.9	1,055.9	1,026.0
Multilateral debt	5,615.8	6,265.5	6,942.8	5,652.6	5,901.5	5,882.3	6,265.5	6,662.4	6,853.3	6,853.7	6,942.8	6,753.4	7,173.2
Commercial debt	1,628.7	2,813.2	3,671.9	1,633.6	1,649.4	2,444.7	2,813.2	3,015.6	3,050.3	3,305.7	3,671.9	3,665.0	3,682.1
Export credits	612.7	673.8	796.9	667.8	620.5	680.2	673.8	713.0	765.2	719.1	796.9	837.9	835.4
3. Disbursed Debt by Borrower Category ²	8,873.0	10,693.4	12,469.5	8,958.9	9,141.8	10,233.9	10,693.4	11,425.1	11,699.1	11,926.5	12,469.5	12,312.3	12,716.7
Central Government	7,141.3	8,716.7	10,361.8	7,202.3	7,447.5	8,217.6	8,716.7	9,377.3	9,605.9	9,866.3	10,361.8	10,170.5	10,732.3
Parastatal Companies	404.6	454.8	491.2	411.9	410.9	511.2	454.8	523.6	524.1	525.9	491.2	483.8	486.1
Private Sector	1,327.0	1,521.9	1,616.4	1,344.6	1,283.4	1,505.1	1,521.9	1,524.2	1,569.1	1,534.3	1,616.4	1,658.0	1,498.3
4. Disbursed Debt by Use of Funds ²	8,873.0	10,693.4	12,469.5	8,958.9	9,141.8	10,233.8	10,693.4	11,425.1	11,699.1	11,926.5	12,469.5	12,312.3	12,716.7
BOP & Budget Support	2,522.0	2,533.9	2,533.6	1,754.2	1,908.7	2,423.8	2,533.9	2,422.4	2,120.3	2,374.8	2,533.6	2,432.8	2,866.8
Transport & Telecommunication	1,391.3	1,757.1	2,920.1	1,427.4	1,552.1	1,859.5	1,757.1	2,750.5	3,105.9	2,739.3	2,920.1	2,874.5	2,880.1
Agriculture	761.5	926.3	606.8	983.8	1,045.1	925.2	926.3	1,001.9	1,153.3	1,034.3	606.8	528.3	536.2
Energy & Mining	652.7	878.2	1,679.0	591.4	617.0	579.6	878.2	1,014.7	1,172.8	1,368.1	1,679.0	1,757.2	1,884.0
Industries	193.0	216.5	212.8	192.1	179.9	216.5	216.5	231.1	235.4	270.4	212.8	220.0	225.0
Social Welfare & Education	1,620.7	2,157.6	2,130.5	2,076.7	2,309.7	2,127.5	2,157.6	1,978.9	2,059.7	1,969.5	2,130.5	2,072.5	2,097.4
Finance and Insurance	326.5	344.6	391.4	295.4	296.2	318.7	344.6	346.4	361.6	365.2	391.4	389.3	391.2
Tourism	119.1	100.6	100.4	110.9	101.4	100.7	100.6	102.3	105.4	98.0	100.4	97.0	97.4
Others	1,286.3	1,778.6	1,894.9	1,527.0	1,131.6	1,682.3	1,778.6	1,576.9	1,384.7	1,707.0	1,894.9	1,940.7	1,738.6
5. Total Amount of Loan Contracted ¹	474.4	653.5	147.4	53.8	40.3	628.5	653.5	271.9	245.9	321.0	147.4	56.0	382.8
Government	414.5	322.2	0.0	0.0	0.0	600.0	322.2	172.6	58.3	200.0	0.0	0.0	300.0
Parastatal Companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	59.9	331.3	147.4	53.8	40.3	28.5	331.3	99.3	187.6	121.0	147.4	56.0	82.8
6. Disbursements ¹	556.2	726.7	580.9	152.7	150.6	818.2	726.7	368.9	648.5	399.0	580.9	99.4	509.8
Government	496.3	710.9	523.1	150.0	148.1	644.7	710.9	335.1	644.3	372.6	523.1	76.1	491.6
Parastatal Companies	0.0	0.0	0.0	0.0	0.0	114.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	59.9	15.8	57.8	2.7	2.5	59.4	15.8	33.8	4.2	26.4	57.8	23.3	18.2
8. Actual Debt Service ¹	35.7	44.6	54.9	16.2	46.8	38.0	44.6	45.6	56.5	57.7	54.9	73.6	87.1
Principal	13.5	14.6	36.6	8.7	17.7	11.8	14.6	12.9	29.7	22.7	36.6	23.0	33.4
Interest	16.0	29.6	18.3	4.8	16.2	11.2	29.6	29.2	26.7	34.9	18.3	48.6	53.7
Others	6.3	0.5	0.0	2.7	12.9	14.9	0.5	3.5	0.0	0.1	0.0	2.0	0.0
9. Net Transfers ¹	520.5	682.0	526.0	136.5	103.7	780.2	682.0	323.3	592.0	341.3	526.0	25.7	422.7
10. Total Arrears by Creditors Category ²	2,669.6	2,770.7	3,339.2	2,812.3	2,747.5	2,808.3	2,770.7	2,747.2	2,943.9	3,065.9	3,339.2	3,164.0	3,163.5
Principal	1,152.4	1,374.9	1,734.4	1,289.2	1,248.9	1,309.8	1,374.9	1,428.0	1,447.3	1,527.3	1,734.4	1,766.5	1,753.7
Bilateral	403.3	356.5	379.0	380.9	373.1	361.7	356.5	366.3	369.9	299.7	379.0	370.9	362.4
Multilateral	6.4	19.8	24.2	7.6	9.3	14.8	19.8	24.3	25.3	16.8	24.2	26.2	24.9
Commercial	464.8	674.6	831.5	599.8	583.9	636.7	674.6	696.4	700.5	732.2	831.5	841.9	842.3
Export Credits	277.9	324.0	499.8	300.9	282.6	296.6	324.0	340.9	351.6	478.6	499.8	527.6	524.1
Interest	1,481.6	1,395.8	1,604.8	1,517.2	1,523.1	1,498.5	1,395.8	1,319.2	1,496.6	1,538.6	1,604.8	1,397.5	1,409.8
Bilateral	770.5	767.2	835.4	777.6	792.8	782.0	767.2	783.6	801.7	818.7	835.4	816.7	828.2
Multilateral	7.5	5.4	10.9	6.9	7.5	6.7	5.4	8.9	6.6	9.1	10.9	11.3	11.2
Commercial	567.9	516.1	594.5	591.9	597.6	582.5	516.1	418.5	548.5	559.0	594.5	404.8	407.6
Export Credits	135.7	107.1	163.9	140.7	125.2	127.3	107.1	108.4	139.8	151.8	163.9	164.7	162.8
11. External Debt Stock	10,354.6	12,089.2	14,074.3	10,476.1	10,664.9	11,732.4	12,089.2	12,744.3	13,195.7	13,465.1	14,074.3	13,709.8	14,126.5
12. Domestic Debt Stock	2,650.6	3,424.9	3,958.6	2,947.1	3,277.8	3,424.9	3,424.9	3,829.7	3,831.7	3,985.2	3,958.6	4,481.7	4,702.0
13. Total Debt Stock	13,005.2	15,514.1	18,032.9	13,423.2	13,942.7	15,157.3	15,514.1	16,574.0	17,027.4	17,450.3	18,032.9	18,191.5	18,828.5
14. Export of Goods and Services	2,071.5	1,838.4	2,084.2	2,380.6	2,226.1	1,896.5	1,838.4	2,283.6	2,432.1	2,085.9	2,084.2	2,079.5	2,328.0
18. External debt service as % of exports	1.7	2.4	2.6	0.7	2.1	2.0	2.4	2.0	2.3	2.8	2.6	3.5	3.7
End of Period Exchange Rate	1,568.91	1,602.70	1,650.97	1,569.26	1,571.62	1,598.43	1,602.70	1,604.90	1,578.57	1,629.60	1,650.97	1,665.07	1,734.40

*Multilateral arrears are those owed by the private sector.

1) During the period (2) As at the end of period

Source: Bank of Tanzania

6.0 International Economic and Financial Development

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2008	2009	2010	2011	2010				2011				2012				2013				2014			
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Coffee (Arabica)	US\$/Kg	3.1	3.2	4.3	6.0	3.5	3.9	4.7	5.1	6.2	6.4	6.0	5.4	4.9	4.0	4.0	3.6	3.4	3.2	3.0	2.8	3.8	4.7	4.6	4.6
Cotton (A index)	US\$/Kg	1.6	1.4	2.3	2.7	1.8	2.0	2.1	3.3	2.2	3.9	2.6	2.3	2.2	2.0	1.9	1.8	2.0	2.0	2.0	1.9	2.1	2.0	1.6	1.5
Sisal (UG grade)	US\$/ton	1.1	1.0	948.3	1.4	0.9	0.9	0.9	1.2	1.2	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.7
Tea**	US\$/Kg	2.2	2.5	2.6	2.9	2.9	2.4	2.4	2.6	2.8	2.7	2.8	2.7	2.7	2.8	3.0	3.0	2.9	2.4	2.2	2.1	2.3	2.0	1.9	1.9
Gold	US\$/troy ounce	853.5	973.0	1,224.8	1,568.2	1,109.0	1,196.0	1,227.0	1,367.0	1,384.0	1,507.0	1,700.0	1,681.7	1,692.0	1,612.0	1,656.0	1,718.0	1,631.0	1,415.1	1,329.0	1,271.0	1,293.0	1,289.0	1,280.8	1,199.5

Note: ** Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2011	335.05	335.44	1547.15	1575.31	1561.23
2012	381.36	382.93	1555.06	1581.04	1568.05
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30
4th Quarter	80.64	80.21	1631.75	1674.48	1653.11
2012 - 1st Quarter	77.88	79.80	1570.90	1591.82	1581.36
2nd Quarter	94.91	93.95	1530.67	1581.33	1556.00
3rd Quarter	99.94	99.47	1545.33	1567.33	1556.33
4th Quarter	108.63	109.72	1573.33	1583.67	1578.50
2012 - 1st Quarter	128.11	105.90	1592.33	1613.67	1603.00
2nd Quarter	141.70	148.29	1615.67	1626.00	1620.83
3rd Quarter	114.60	111.62	1607.67	1616.33	1612.00

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
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EXECUTIVE OFFICE

Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

1. GOVERNOR'S OFFICE

M. D. Nampesya	Personal Assistant to the Governor	022 2233203
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Anti-Money Laundering and Combating of Terrorism Unit

N. D. Mukirya	Associate Director	022 2233248
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Independent Departments:

Conference and Events Management and Bank Networking Department

M. A. Mugo	Associate Director	022 223 3164/5
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Regional Integration Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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Procurement Department

R. P. Wanga	Manager	022 2235194/5
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2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

S. S. Mrutu	Director	022 2233423/4
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Strategic Planning and Performance Review Department

C. S. Assey	Manager	022 2233425/6
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Technical Assistance and Program Coordination Department

V. C. Tarimu	Manager	022 2233434/5
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Organization and Methods Department

F. N. Kazimoto	Manager	022 2233475/6
Project Management Department		
G. B. Mwakibolwa	Manager	022 2233278/9

3. DEPOSIT INSURANCE BOARD

A. M. Rasmin	Director	022 2235389/90
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Finance and Administration Department

R. J. Malisa	Manager	022 2235391/2
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Operations Department

R. J. Tesha	Manager	022 2235393/4
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4. DIRECTORATE OF RISK MANAGEMENT

Dr. M. F. Kipilimba	Director	022 2235297/8
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Financial Management Risk Department

N. L. Mapogha	Manager	022 2235118/9
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Investment Risk Department

V. N. Lema	Manager	022 2233206/7
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Systems Risk Department

G. M. Mahinya	Manager	022 2233204/5
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5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION

L. L. Kisarika	Director	022 2235144/5
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Administrative and General Services Department

C. A. Gama	Associate Director	022 2235194/5
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Human Resource Department

C. P. Yamo	Manager	022 2235148/9
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Estate Management Department

J. A. Malile	Manager	022 2235098/9
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Learning and Development Department

A. H. Hamis	Manager	
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Facilities Management Department

E. M. Twininge	Manager	022 2235555/6
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6. DIRECTORATE OF BANKING

E. M. Boaz Director 022 2235415/6

Banking Department

H. M. Mnjovu Manager 022 2235134/5

Currency Department

J. C. Rushaka Manager 022 2235672/3

7. DIRECTORATE OF BANKING SUPERVISION

A. E. Kobello Director 022 2235482/3

Banks Supervision Department

K. A. Nyoni Manager 022 2235530/1

Financial Institutions Supervision Department

S. A. Kazimoto Manager 022 2235480/1

Licensing, Policy and Operations Review Department

A. N. Hotay Manager 022 2235576/7

Microfinance and Bureaux de Change Supervision Department

E. L. Mandari Manager 022 2235585/6

8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. J. L. Masawe Director 022 2233328/9

Monetary & Financial Affairs Department

H. E. Mmbaga Manager 022 2233349/50

International Economics and Trade Department

N. W. Moshy Manager 022 2233303/4

Debt Management Department

M. N. Rububura Manager 022 223378/9

Research Department

J. J. Nyella Manager 022 2233330/1

Real Sector & Microfinance Department

F. L. Rutabanzibwa Manager 022 2233280/1

9. DIRECTORATE OF FINANCE

J. R. Angelo Director 022 2235126/7

Domestic Payments and Settlements Department

M. P. Kobello Manager 022 2235624/5

Foreign Payments and Settlements Department

S. S. Mwakalukwa Manager 022 2235628/9

Budgeting and Financial Reports Department

J. J. Ngelime Manager 022 2235676

10. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila Director 022 2233564/5

Domestic Markets Department

P. A. Maganga Manager 022 2233529/30

Foreign Markets Department

E. J. Akaro Manager 022 2233520/1

Credit Guarantee Scheme Department

C. H. Kimaro Manager 022 2233568/9

11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

A. W. Massawe Director 022 2235136/7

Information System and Services Department

R. S. Rashid Manager 022 2235373/4

Systems Design and Administration Department

Y. L. Simon Manager 022 2233732/3

Networks and Office Automation Department

L. L. Masano Manager 022 2233730/1

12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. S. Kinunda Director 022 2235432/3

Payment System Oversight and Policy Department

G. K. Tabaro Manager 022 2235439/40

System Development & Support Department

B. J. Dadi Manager 022 2235434/5

13. DIRECTORATE OF INTERNAL AUDIT

O. H. Kitine	Director	022 2235240/1
Systems Audit Department		
N. M. Malekani	Manager	022 2235242/3
Operational Audit Department		
J. S. Juma	Manager	022 2235255/6

14. DIRECTORATE OF FINANCIAL STABILITY

A. M. Msutze	Director	022 2233471/2
Macro-Surveillance Department		
A. A. Tuni	Manager	022 2233160/1
Micro-Surveillance Department		
Dr. E. M. Mung'ong'o	Manager	022 2235510/1
Crisis Management Department		
J. A. Rubuga	Manager	022 2233352/3

15. OFFICE OF THE SECRETARY TO THE BANK

Y. E. Tongola	Secretary to the Bank	022 2233240/1
Litigation and Investigation Department		
M. K. Ismail	Associate Director	022 2233225/6
Internal Security Department		
T. P. Mramba	Manager	022 2235573/4
Board Services & Exchange Management Department		
I. N. Kihwili	Manager	022 2233242/3
Legislation Department		
R. K. Sinamtwa	Manager	022 2233248/9

16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

W. Reweta	Principal	028 2500352
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance & Administration	028 2502697

16. BOT BRANCHES

Arusha

S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
Dr. W. E. Mbowe	Manager, Economics	027 2548443
D. L. Mushi	Manager, Finance & Administration	027 2504009

Dodoma

R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
P. M. Rwezaura	Manager, Finance and Administration	

Mbeya

Y. A. Mchujuko	Director	025 2504158
V. M. Mtani	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
R. J. Jizwalo	Manager, Finance & Administration	025 2502700

Mwanza

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
M. K. Mziya	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

Zanzibar

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
L. A. Mwimo	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance & Administration	024 2234504

8.0 GLOSSARY

Average Inflation Rate

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

Currency in Circulation outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Bank Rate

The Central Bank Rate which is determined by the Monetary Policy Committee for signalling the direction of the monetary policy.

Discount Rate

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which change from time to time depending on the liquidity situation in the market.

Exchange Rate

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

An overnight facility introduced by the Bank on 1st December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

Lombard Rate

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

Money Supply, M

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow Money (M1)

This consists of currency in circulation outside banking system and demand deposits.

Broad Money (M2)

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

Extended Broad Money (M3)

It consists of broad money (M2) plus residents' foreign currency deposits.

Transferable Deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheque, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-Food Inflation Rate

This is a measure of price movements caused by factors other than food prices.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.